

TradeZero - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Jul 31 2026 14:20:18 GMT-0400 (Eastern Daylight Time)

2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.38	26.36	16.02	22.03	35.59

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	28.49	30.41	41.32	30.09	20.30	499.98	17.1777	332.84	17.9195	200.89	18.0000	326.46	13.7758
CITADEL SECURITIES LLC	25.54	29.80	26.36	31.89	18.07	848.27	10.4764	93.50	7.9011	361.43	25.3612	304.78	11.8240
Virtu VEQ	12.08	4.01	2.83	0.03	29.68	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	10.78	17.29	20.00	0.01	8.47	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Miami International Securities Exchange, LLC	8.97	0.00	1.27	31.06	5.40	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	4.71	0.00	0.04	4.09	10.67	0.00	0.0000	1.86	23.0769	165.72	30.1055	97.38	27.5955

Material Aspects:

Virtu Americas, LLC:

TradeZero America, Inc. (TZA) routes only retail equity order flow to Virtu Americas, LLC (Virtu) for execution. Virtu pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Virtu pays TZA \$0.0018 per share for marketable and non-marketable executions priced >=\$1 per share during regular market hours. Virtu pays TZA \$0.0005 per share for marketable and non-marketable executions priced >=\$1 per share outside regular market hours. Virtu does not charge TZA a fee nor does Virtu pay TZA a rebate for sub-dollar order executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu for execution is made by Apex. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. TZA has a fixed monthly 75(TZA)/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu Americas, LLC (Virtu) for execution is made by Lamp. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

CITADEL SECURITIES LLC:

TradeZero America, Inc. (TZA) routes only retail equity order flow to CITADEL SECURITIES LLC (Citadel) for execution. Citadel pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. From 4AM to 7AM ET, Citadel pays TZA a rebate of \$0.0034 per share for non-marketable executions priced >=\$1 and TZA pays Citadel \$0.0005 per share for marketable executions priced >=\$1 per share. From 7AM to 7PM ET, Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for non-marketable subdollar executions and Citadel charges TZA a \$0.0001 per share fee for marketable sub-dollar executions. Citadel pays TZA a rebate of \$0.001 for marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.003 per share for non-marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.001 for stop order executions priced >=\$1. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for sub-dollar order executions after 7PM ET. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for executions outside of regular market hours and after 7PM ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Citadel for execution is made by Apex. TZA does not have a direct relationship with Citadel on this order flow and is not paid by Citadel for the execution. TZA has a fixed monthly 75/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Virtu VEQ:
Instinet, LLC (Instinet) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu VEQ (VEQ) for execution is made by Instinet. TZA does not have a direct relationship with VEQ on this order flow and is not paid by VEQ for the execution. Instinet pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only retail executions, in each month. TZA receives \$0.001 per share for marketable executions and \$0.003 per share for non-marketable executions from Instinet, as an order routing vehicle on non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Instinet's routing arrangements, please visit <https://www.instinet.com/order-disclosures>

Two Sigma Securities, LLC:
Lamport Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Two Sigma Securities, LLC (Two Sigma) for execution is made by Lamp. TZA does not have a direct relationship with Two Sigma on this order flow and is not paid by Two Sigma for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Miami International Securities Exchange, LLC:
Lamport Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Miami International Securities Exchange, LLC (MIAX) for execution is made by Lamp. TZA does not have a direct relationship with MIAX on this order flow and is not paid by MIAX for the execution. October and November: For executions priced >=\$1 per share: TZA pays Lamp, \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for non-marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET, \$0.00 per share for non-marketable executions after 7am ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. December: For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

NYSE Arca, Inc.:
TradeZero America, Inc. (TZA) routes only retail equity order flow to ARCA for execution through Apex Clearing Corporation (Apex), an order routing vehicle. Apex charges TZA a \$0.0002 per share execution fee as an order routing vehicle to ARCA. Apex passes all rebates and fees from ARCA, the executing venue, to TZA. TZA provides Apex a retail attestation, as required by ARCA, to receive ARCA Retail Order Step-Up Tiers. TZA receives retail adjusted rebates from ARCA for executions that add liquidity and pays fees to ARCA for executions that take liquidity, via Apex pass through. ARCA rebates and fees are publicly available at: <https://www.nyse.com/markets/nyse-arca/trading-info#trading-fees>. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Instinet, LLC (Instinet) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to ARCA for execution is made by Instinet. TZA does not have a direct relationship with ARCA on this order flow and is not paid by ARCA for the execution. Instinet pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only retail executions, in each month. TZA receives \$0.001 per share for marketable executions and \$0.003 per share for non-marketable executions from Instinet, as an order routing vehicle on non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Instinet's routing arrangements, please visit <https://www.instinet.com/order-disclosures>

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.06	8.50	22.62	27.64	41.24

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	33.16	30.09	36.42	33.48	31.78	17,333.63	13.7172	40,606.87	14.9813	3,912.27	13.7729	16,412.14	6.5234

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	31.80	26.04	38.35	32.99	28.59	14,065.27	8.4433	196,651.90	9.7631	27,555.70	21.2287	7,246.54	6.1909
Miami International Securities Exchange, LLC	15.84	0.00	4.45	25.44	18.91	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	4.83	14.77	8.65	0.19	3.79	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	4.36	0.14	0.33	5.51	6.66	-87.86	-29.6624	-314.23	-9.8421	3,318.41	25.3315	2,971.35	28.1447
Virtu VEQ	3.96	11.51	3.21	0.08	5.42	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Virtu Americas, LLC:

TradeZero America, Inc. (TZA) routes only retail equity order flow to Virtu Americas, LLC (Virtu) for execution. Virtu pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Virtu pays TZA \$0.0018 per share for marketable and non-marketable executions priced >=\$1 per share during regular market hours. Virtu pays TZA \$0.0005 per share for marketable and non-marketable executions priced >=\$1 per share outside regular market hours. Virtu does not charge TZA a fee nor does Virtu pay TZA a rebate for sub-dollar order executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu for execution is made by Apex. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. TZA has a fixed monthly 75(TZA)/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu Americas, LLC (Virtu) for execution is made by Lamp. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

CITADEL SECURITIES LLC:

TradeZero America, Inc. (TZA) routes only retail equity order flow to CITADEL SECURITIES LLC (Citadel) for execution. Citadel pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. From 4AM to 7AM ET, Citadel pays TZA a rebate of \$0.0034 per share for non-marketable executions priced >=\$1 and TZA pays Citadel \$0.0005 per share for marketable executions priced >=\$1 per share. From 4AM to 7AM ET, Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for non-marketable subdollar executions and Citadel charges TZA a \$0.0001 per share fee for marketable sub-dollar executions. Citadel pays TZA a rebate of \$0.001 for marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.003 per share for non-marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.001 for stop order executions priced >=\$1. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for sub-dollar order executions after 7AM ET. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for executions outside of regular market hours and after 7AM ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Citadel for execution is made by Apex. TZA does not have a direct relationship with Citadel on this order flow and is not paid by Citadel for the execution. TZA has a fixed monthly 75/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Miami International Securities Exchange, LLC:

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Miami International Securities Exchange, LLC (MIAX) for execution is made by Lamp. TZA does not have a direct relationship with MIAX on this order flow and is not paid by MIAX for the execution. October and November: For executions priced >=\$1 per share: TZA pays Lamp, \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for non-marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET, \$0.00 per share for non-marketable executions after 7am ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. December: For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Two Sigma Securities, LLC:

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Two Sigma Securities, LLC (Two Sigma) for execution is made by Lamp. TZA does not have a direct relationship with Two Sigma on this order flow and is not paid by Two Sigma for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

NYSE Arca, Inc.:

TradeZero America, Inc. (TZA) routes only retail equity order flow to ARCA for execution through Apex Clearing Corporation (Apex), an order routing vehicle. Apex charges TZA a \$0.0002 per share execution fee as an order routing vehicle to ARCA. Apex passes all rebates and fees from ARCA, the executing venue, to TZA. TZA provides Apex a retail attestation, as required by ARCA, to receive ARCA Retail Order Step-Up Tiers. TZA receives retail adjusted rebates from ARCA for executions that add liquidity and pays fees to ARCA for executions that take liquidity, via Apex pass through. ARCA rebates and fees are publicly available at: <https://www.nyse.com/markets/nyse-arca/trading-info#trading-fees>. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Instinet, LLC (Instinet) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to ARCA for execution is made by Instinet. TZA does not have a direct relationship with ARCA on this order flow and is not paid by ARCA for the execution. Instinet pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only retail executions, in each month. TZA receives \$0.001 per share for marketable executions and \$0.003 per share for non-marketable executions from Instinet, as an order routing vehicle on non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Instinet's routing arrangements, please visit <https://www.instinet.com/order-disclosures>

Virtu VEQ:

Instinet, LLC (Instinet) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu VEQ (VEQ) for execution is made by Instinet. TZA does not have a direct relationship with VEQ on this order flow and is not paid by VEQ for the execution. Instinet pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only retail executions, in each month. TZA receives \$0.001 per share for marketable executions and \$0.003 per share for non-marketable executions from Instinet, as an order routing vehicle on non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Instinet's routing arrangements, please visit <https://www.instinet.com/order-disclosures>

April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.96	17.89	13.61	63.15	5.35

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	68.53	68.62	67.46	68.10	76.07	1,455.75	30.7380	741.80	28.9539	562.05	34.8450	8.48	24.9412
CITADEL SECURITIES LLC	30.51	30.63	32.54	31.90	8.57	1,248.70	28.4961	275.90	28.8297	456.35	29.5372	10.75	29.8611

Material Aspects:

Dash/IMC Financial Markets:
TradeZero America, Inc. (TZA) routes only retail options order flow to Dash/IMC Financial Markets (Dash) for execution. Dash pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Dash pays TZA \$0.35 per single-leg penny wide option contract execution and \$0.50 per single-leg non-penny wide option contract execution. Dash pays TZA \$0.25 per contract in equity options contracts for underlying symbols SPY and QQQ. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail option orders on behalf of TZA to executing venues. The decision to route this order flow to Dash/IMC Financial Markets (Dash) for execution is made by Apex. TZA does not have a direct relationship with Dash on this order flow and is not paid by Dash for the execution. TZA has a fixed monthly 50/50 profit sharing agreement with Apex as an order routing vehicle on non-directed retail order flow. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail option orders on behalf of TZA to executing venues. The decision to route this order flow to Dash/IMC Financial Markets (Dash) for execution is made by Lamp. TZA does not have a direct relationship with Dash on this order flow and is not paid by Dash for the execution. Lamp pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Lamp pays TZA \$0.40 per single-leg penny wide option contract execution and \$0.70 per single-leg nickel wide option contract execution. Lamp pays TZA \$0.25 per contract in equity options contracts for underlying symbols SPY and QQQ. TZA pays Lamp \$0.55 per index option contract execution and \$0.70 per SPX contract execution. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

CITADEL SECURITIES LLC:
TradeZero America, Inc. (TZA) routes only retail options order flow to Citadel Securities, LLC (Citadel) for execution. Citadel pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Citadel pays TZA \$0.25 per single-leg option contract execution for the underlying symbol SPY and \$0.30 per single-leg option contract execution for all other underlying symbols. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail option orders on behalf of TZA to executing venues. The decision to route this order flow to Citadel for execution is made by Apex. TZA does not have a direct relationship with Citadel on this order flow and is not paid by Citadel for the execution. TZA has a fixed monthly 50/50 profit sharing agreement with Apex as an order routing vehicle on non-directed retail order flow. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
96.42	30.54	8.00	21.73	39.73

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	27.75	31.51	43.31	29.61	20.72	488.72	17.4445	255.51	17.8922	214.36	18.0000	21.05	15.0000
CITADEL SECURITIES LLC	25.29	29.55	24.53	30.29	19.43	488.69	10.5447	51.59	6.9061	615.43	26.8578	259.64	13.8188
Virtu VEQ	13.04	3.91	3.52	0.03	29.09	0.00	0.0000	0.00	0.0000	0.00	0.0000	-0.08	-0.0051
Two Sigma Securities, LLC	11.13	18.64	21.31	0.01	9.38	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Miami International Securities Exchange, LLC	9.26	0.00	2.16	31.58	5.61	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
MEMX LLC	3.80	0.00	0.12	4.37	7.15	0.00	0.0000	3.40	30.2222	137.33	30.9502	72.49	32.2513

Material Aspects:

Virtu Americas, LLC:

TradeZero America, Inc. (TZA) routes only retail equity order flow to Virtu Americas, LLC (Virtu) for execution. Virtu pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Virtu pays TZA \$0.0018 per share for marketable and non-marketable executions priced >=\$1 per share during regular market hours. Virtu pays TZA \$0.0005 per share for marketable and non-marketable executions priced >=\$1 per share outside regular market hours. Virtu does not charge TZA a fee nor does Virtu pay TZA a rebate for sub-dollar order executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu for execution is made by Apex. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. TZA has a fixed monthly 75(TZA)/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu Americas, LLC (Virtu) for execution is made by Lamp. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

CITADEL SECURITIES LLC:

TradeZero America, Inc. (TZA) routes only retail equity order flow to CITADEL SECURITIES LLC (Citadel) for execution. Citadel pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. From 4AM to 7AM ET, Citadel pays TZA a rebate of \$0.0034 per share for non-marketable executions priced >=\$1 and TZA pays Citadel \$0.0005 per share for marketable executions priced >=\$1 per share. From 4AM to 7AM ET, Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for non-marketable sub-dollar executions and Citadel charges TZA a \$0.0001 per share fee for marketable sub-dollar executions. Citadel pays TZA a rebate of \$0.001 for marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.003 per share for non-marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.001 for stop order executions priced >=\$1. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for sub-dollar order executions after 7AM ET. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for executions outside of regular market hours and after 7AM ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Citadel for execution is made by Apex. TZA does not have a direct relationship with Citadel on this order flow and is not paid by Citadel for the execution. TZA has a fixed monthly 75/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Virtu VEQ:

Instinet, LLC (Instinet) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu VEQ (VEQ) for execution is made by Instinet. TZA does not have a direct relationship with VEQ on this order flow and is not paid by VEQ for the execution. Instinet pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only retail executions, in each month. TZA receives \$0.001 per share for marketable executions and \$0.003 per share for non-marketable executions from Instinet, as an order routing vehicle on non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Instinet's routing arrangements, please visit <https://www.instinet.com/order-disclosures>

Two Sigma Securities, LLC:

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Two Sigma Securities, LLC (Two Sigma) for execution is made by Lamp. TZA does not have a direct relationship with Two Sigma on this order flow and is not paid by Two Sigma for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Miami International Securities Exchange, LLC:
Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Miami International Securities Exchange, LLC (MIAX) for execution is made by Lamp. TZA does not have a direct relationship with MIAX on this order flow and is not paid by MIAX for the execution. October and November: For executions priced >=\$1 per share: TZA pays Lamp, \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for non-marketable executions after 7am ET, \$0.0005 per share for marketable executions after 7am ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. December: For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
99.13	11.89	23.62	28.53	35.96

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	31.86	29.51	34.12	32.96	30.29	13,182.38	13.3738	86,706.06	15.6286	3,604.56	13.7296	18,280.53	8.2321
CITADEL SECURITIES LLC	31.15	27.06	37.80	32.37	27.17	11,773.06	8.4035	207,959.64	10.3819	25,462.19	21.9849	8,602.19	7.3363
Miami International Securities Exchange, LLC	14.81	0.00	4.48	24.61	18.73	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	5.92	17.30	9.09	0.22	4.59	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu VEQ	4.92	9.93	4.59	0.09	7.30	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
MEMX LLC	3.34	0.01	0.10	5.27	5.04	0.00	0.0000	7.85	15.6014	3,186.08	32.7973	2,183.94	33.3539

Material Aspects:

Virtu Americas, LLC:

TradeZero America, Inc. (TZA) routes only retail equity order flow to Virtu Americas, LLC (Virtu) for execution. Virtu pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Virtu pays TZA \$0.0018 per share for marketable and non-marketable executions priced >=\$1 per share during regular market hours. Virtu pays TZA \$0.0005 per share for marketable and non-marketable executions priced >=\$1 per share outside regular market hours. Virtu does not charge TZA a fee nor does Virtu pay TZA a rebate for sub-dollar order executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu for execution is made by Apex. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. TZA has a fixed monthly 75(TZA)/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu Americas, LLC (Virtu) for execution is made by Lamp. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

CITADEL SECURITIES LLC:
TradeZero America, Inc. (TZA) routes only retail equity order flow to CITADEL SECURITIES LLC (Citadel) for execution. Citadel pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. From 4AM to 7AM ET, Citadel pays TZA a rebate of \$0.0034 per share for non-marketable executions priced >=\$1 and TZA pays Citadel \$0.0005 per share for marketable executions priced >=\$1 per share. From 4AM to 7AM ET, Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for non-marketable subdollar executions and Citadel charges TZA a \$0.0001 per share fee for marketable sub-dollar executions. Citadel pays TZA a rebate of \$0.001 for marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.003 per share for non-marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.001 for stop order executions priced >=\$1. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for sub-dollar order executions after 7AM ET. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for executions outside of regular market hours and after 7AM ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Citadel for execution is made by Apex. TZA does not have a direct relationship with Citadel on this order flow and is not paid by Citadel for the execution. TZA has a fixed monthly 75/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Miami International Securities Exchange, LLC:
Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Miami International Securities Exchange, LLC (MIAX) for execution is made by Lamp. TZA does not have a direct relationship with MIAX on this order flow and is not paid by MIAX for the execution. October and November: For executions priced >=\$1 per share: TZA pays Lamp, \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for non-marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET, \$0.00 per share for non-marketable executions after 7am ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. December: For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Two Sigma Securities, LLC:
Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Two Sigma Securities, LLC (Two Sigma) for execution is made by Lamp. TZA does not have a direct relationship with Two Sigma on this order flow and is not paid by Two Sigma for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Virtu VEQ:
Instinet, LLC (Instinet) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu VEQ (VEQ) for execution is made by Instinet. TZA does not have a direct relationship with VEQ on this order flow and is not paid by VEQ for the execution. Instinet pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only retail executions, in each month. TZA receives \$0.001 per share for marketable executions and \$0.003 per share for non-marketable executions from Instinet, as an order routing vehicle on non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Instinet's routing arrangements, please visit <https://www.instinet.com/order-disclosures>

MEMX LLC:
Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Miami International Securities Exchange, LLC (MIAX) for execution is made by Lamp. TZA does not have a direct relationship with MIAX on this order flow and is not paid by MIAX for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	19.94	14.66	61.01	4.39

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	68.02	65.97	70.20	67.65	75.20	436.74	27.3474	1,103.55	28.2672	578.90	35.5153	2.30	38.3333
CITADEL SECURITIES LLC	31.29	33.77	29.80	32.35	10.24	483.80	28.9527	324.55	29.3976	416.20	29.5597	6.03	31.7368

Material Aspects:

Dash/IMC Financial Markets:

TradeZero America, Inc. (TZA) routes only retail options order flow to Dash/IMC Financial Markets (Dash) for execution. Dash pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Dash pays TZA \$0.35 per single-leg penny wide option contract execution and \$0.50 per single-leg non-penny wide option contract execution. Dash pays TZA \$0.25 per contract in equity options contracts for underlying symbols SPY and QQQ. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail option orders on behalf of TZA to executing venues. The decision to route this order flow to Dash/IMC Financial Markets (Dash) for execution is made by Apex. TZA does not have a direct relationship with Dash on this order flow and is not paid by Dash for the execution. TZA has a fixed monthly 50/50 profit sharing agreement with Apex as an order routing vehicle on non-directed retail order flow. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail option orders on behalf of TZA to executing venues. The decision to route this order flow to Dash/IMC Financial Markets (Dash) for execution is made by Lamp. TZA does not have a direct relationship with Dash on this order flow and is not paid by Dash for the execution. Lamp pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Lamp pays TZA \$0.40 per single-leg penny wide option contract execution and \$0.70 per single-leg nickel wide option contract execution. Lamp pays TZA \$0.25 per contract in equity options contracts for underlying symbols SPY and QQQ. TZA pays Lamp \$0.55 per index option contract execution and \$0.70 per SPX contract execution. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

CITADEL SECURITIES LLC:

TradeZero America, Inc. (TZA) routes only retail options order flow to Citadel Securities, LLC (Citadel) for execution. Citadel pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Citadel pays TZA \$0.25 per single-leg option contract execution for the underlying symbol SPY and \$0.30 per single-leg option contract execution for all other underlying symbols. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail option orders on behalf of TZA to executing venues. The decision to route this order flow to Citadel for execution is made by Apex. TZA does not have a direct relationship with Citadel on this order flow and is not paid by Citadel for the execution. TZA has a fixed monthly 50/50 profit sharing agreement with Apex as an order routing vehicle on non-directed retail order flow. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

June 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
94.47	25.51	13.40	31.37	29.72

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	29.28	31.02	41.38	31.52	19.97	667.05	17.5310	352.48	17.8460	296.13	18.0008	270.24	14.8947

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	27.38	29.98	30.14	30.99	20.09	583.77	10.6685	134.85	9.0789	1,527.55	28.8857	230.79	14.2307
Miami International Securities Exchange, LLC	12.67	0.00	2.14	31.11	8.82	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	9.44	18.65	19.98	0.02	6.73	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu VEQ	9.12	4.04	1.77	0.02	26.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
MEMX LLC	5.55	0.00	0.16	4.73	13.60	0.00	0.0000	0.00	0.0000	264.49	32.3305	161.51	31.9513

Material Aspects:

Virtu Americas, LLC:
TradeZero America, Inc. (TZA) routes only retail equity order flow to Virtu Americas, LLC (Virtu) for execution. Virtu pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Virtu pays TZA \$0.0018 per share for marketable and non-marketable executions priced >=\$1 per share during regular market hours. Virtu pays TZA \$0.0005 per share for marketable and non-marketable executions priced >=\$1 per share outside regular market hours. Virtu does not charge TZA a fee nor does Virtu pay TZA a rebate for sub-dollar order executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu for execution is made by Apex. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. TZA has a fixed monthly 75(TZA)/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu Americas, LLC (Virtu) for execution is made by Lamp. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

CITADEL SECURITIES LLC:
TradeZero America, Inc. (TZA) routes only retail equity order flow to CITADEL SECURITIES LLC (Citadel) for execution. Citadel pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. From 4AM to 7AM ET, Citadel pays TZA a rebate of \$0.0034 per share for non-marketable executions priced >=\$1 and TZA pays Citadel \$0.0005 per share for marketable executions priced >=\$1 per share. From 4AM to 7AM ET, Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for non-marketable sub-dollar executions and Citadel charges TZA a \$0.0001 per share fee for marketable sub-dollar executions. Citadel pays TZA a rebate of \$0.001 for marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.003 per share for non-marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.001 for stop order executions priced >=\$1. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for sub-dollar order executions after 7AM ET. Citadel pays TZA a rebate of \$0.0005 per share for executions priced >=\$1 per share, outside of regular market hours and after 7AM ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Citadel for execution is made by Apex. TZA does not have a direct relationship with Citadel on this order flow and is not paid by Citadel for the execution. TZA has a fixed monthly 75/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Miami International Securities Exchange, LLC:
Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Miami International Securities Exchange, LLC (MIAX) for execution is made by Lamp. TZA does not have a direct relationship with MIAX on this order flow and is not paid by MIAX for the execution. October and November: For executions priced >=\$1 per share: TZA pays Lamp, \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for non-marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET, \$0.00 per share for non-marketable executions after 7am ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. December: For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Two Sigma Securities, LLC:
Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Two Sigma Securities, LLC (Two Sigma) for execution is made by Lamp. TZA does not have a direct relationship with Two Sigma on this order flow and is not paid by Two Sigma for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Virtu VEQ:
Instinet, LLC (Instinet) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu VEQ (VEQ) for execution is made by Instinet. TZA does not have a direct relationship with VEQ on this order flow and is not paid by VEQ for the execution. Instinet pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only retail executions, in each month. TZA receives \$0.001 per share for marketable executions and \$0.003 per share for non-marketable executions from Instinet, as an order routing vehicle on non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Instinet's routing arrangements, please visit <https://www.instinnet.com/order-disclosures>

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
98.31	16.85	25.70	29.22	28.23

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	33.33	28.94	37.93	35.53	29.48	27,483.09	13.0074	147,294.61	16.3539	5,853.25	13.5344	36,722.25	8.4711
CITADEL SECURITIES LLC	31.34	27.74	38.56	31.50	26.76	21,949.92	8.2805	260,835.18	9.9125	41,159.47	21.2469	18,628.06	8.9424
Miami International Securities Exchange, LLC	12.58	0.00	4.77	22.56	16.87	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	6.39	17.06	8.57	0.22	4.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu VEQ	5.14	10.60	2.50	0.06	9.53	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
MEMX LLC	4.07	0.00	0.48	6.70	7.04	-0.29	-29.0000	11.14	0.0698	5,415.37	32.5158	2,560.24	12.3245

Material Aspects:

Virtu Americas, LLC:
TradeZero America, Inc. (TZA) routes only retail equity order flow to Virtu Americas, LLC (Virtu) for execution. Virtu pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Virtu pays TZA \$0.0018 per share for marketable and non-marketable executions priced >=\$1 per share during regular market hours. Virtu pays TZA \$0.0005 per share for marketable and non-marketable executions priced >=\$1 per share outside regular market hours. Virtu does not charge TZA a fee nor does Virtu pay TZA a rebate for sub-dollar order executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu for execution is made by Apex. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. TZA has a fixed monthly 75(TZA)/25 profit sharing agreement with Apex as an order routing vehicle on only non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu Americas, LLC (Virtu) for execution is made by Lamp. TZA does not have a direct relationship with Virtu on this order flow and is not paid by Virtu for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

CITADEL SECURITIES LLC:
TradeZero America, Inc. (TZA) routes only retail equity order flow to CITADEL SECURITIES LLC (Citadel) for execution. Citadel pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. From 4AM to 7AM ET, Citadel pays TZA a rebate of \$0.0034 per share for non-marketable executions priced >=\$1 and TZA pays Citadel \$0.0005 per share for marketable executions priced >=\$1 per share. From 4AM to 7AM ET, Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for non-marketable sub-dollar executions and Citadel charges TZA a \$0.0001 per share fee for marketable sub-dollar executions. Citadel pays TZA a rebate of \$0.001 for marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.003 per share for non-marketable executions priced >=\$1 per share during regular market hours. Citadel pays TZA a rebate of \$0.001 for stop order executions priced >=\$1. Citadel does not charge TZA a fee nor does Citadel pay TZA a rebate for sub-dollar order executions after 7AM ET. Citadel pays TZA a rebate of \$0.0005 per share for executions priced >=\$1 per share, outside of regular market hours and after 7AM ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

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Miami International Securities Exchange, LLC:

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Miami International Securities Exchange, LLC (MIAX) for execution is made by Lamp. TZA does not have a direct relationship with MIAX on this order flow and is not paid by MIAX for the execution. October and November: For executions priced >=\$1 per share: TZA pays Lamp, \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.003 per share for marketable executions before 7am ET, \$0.0005 per share for non-marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET, \$0.00 per share for non-marketable executions after 7am ET. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. December: For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Two Sigma Securities, LLC:
Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Two Sigma Securities, LLC (Two Sigma) for execution is made by Lamp. TZA does not have a direct relationship with Two Sigma on this order flow and is not paid by Two Sigma for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Virtu VEQ:
Instinet, LLC (Instinet) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Virtu VEQ (VEQ) for execution is made by Instinet. TZA does not have a direct relationship with VEQ on this order flow and is not paid by VEQ for the execution. Instinet pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only retail executions, in each month. TZA receives \$0.001 per share for marketable executions and \$0.003 per share for non-marketable executions from Instinet, as an order routing vehicle on non-directed retail order flow. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Instinet’s routing arrangements, please visit <https://www.instinet.com/order-disclosures>

MEMX LLC:
Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail equity orders on behalf of TZA to executing venues. The decision to route this order flow to Miami International Securities Exchange, LLC (MIAX) for execution is made by Lamp. TZA does not have a direct relationship with MIAX on this order flow and is not paid by MIAX for the execution. For executions priced >=\$1 per share: TZA pays Lamp, \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions outside of regular market hours (after 7am ET). Lamp pays TZA, \$0.0011 per share for marketable executions during regular market hours, \$0.003 per share for non-marketable executions during all trading hours. For executions priced <\$1 per share: TZA pays Lamp \$0.001 per share for marketable executions before 7am ET, \$0.0005 per share for marketable executions after 7am ET. Lamp does not pay TZA a rebate nor charge TZA a fee for non-marketable executions. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	31.27	15.61	50.19	2.93

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	67.36	67.42	66.47	67.44	70.09	1,684.36	27.7627	971.55	30.2475	1,014.54	31.1591	15.78	28.1696
CITADEL SECURITIES LLC	32.25	32.38	33.35	32.51	20.56	1,367.45	27.1535	870.25	27.9823	932.89	28.5287	26.68	29.6444

Material Aspects:

Dash/IMC Financial Markets:

TradeZero America, Inc. (TZA) routes only retail options order flow to Dash/IMC Financial Markets (Dash) for execution. Dash pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Dash pays TZA \$0.35 per single-leg penny wide option contract execution and \$0.50 per single-leg non-penny wide option contract execution. Dash pays TZA \$0.25 per contract in equity options contracts for underlying symbols SPY and QQQ. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail option orders on behalf of TZA to executing venues. The decision to route this order flow to Dash/IMC Financial Markets (Dash) for execution is made by Apex. TZA does not have a direct relationship with Dash on this order flow and is not paid by Dash for the execution. TZA has a fixed monthly 50/50 profit sharing agreement with Apex as an order routing vehicle on non-directed retail order flow. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>

Lampost Capital L.C. (Lamp) is an order routing vehicle, routing only retail option orders on behalf of TZA to executing venues. The decision to route this order flow to Dash/IMC Financial Markets (Dash) for execution is made by Lamp. TZA does not have a direct relationship with Dash on this order flow and is not paid by Dash for the execution. Lamp pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Lamp pays TZA \$0.40 per single-leg penny wide option contract execution and \$0.70 per single-leg nickel wide option contract execution. Lamp pays TZA \$0.25 per contract in equity options contracts for underlying symbols SPY and QQQ. TZA pays Lamp \$0.55 per index option contract execution and \$0.70 per SPX contract execution. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

CITADEL SECURITIES LLC:

TradeZero America, Inc. (TZA) routes only retail options order flow to Citadel Securities, LLC (Citadel) for execution. Citadel pays TZA a rebate or charges TZA a fee based on a fixed rate card that applies to only executions, in each month. Citadel pays TZA \$0.25 per single-leg option contract execution for the underlying symbol SPY and \$0.30 per single-leg option contract execution for all other underlying symbols. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded.

Apex Clearing Corporation (Apex) is an order routing vehicle, routing only retail option orders on behalf of TZA to executing venues. The decision to route this order flow to Citadel for execution is made by Apex. TZA does not have a direct relationship with Citadel on this order flow and is not paid by Citadel for the execution. TZA has a fixed monthly 50/50 profit sharing agreement with Apex as an order routing vehicle on non-directed retail order flow. TZA is responsible for paying all execution fees, cancellation fees, taker fees, exchange fees, third party fees, or any fees creditable to TZA. The arrangements are not contingent on any volume or order-based threshold being reached or exceeded. For further information regarding Apex's routing arrangements, please visit <https://apexfintechsolutions.com/legal/disclosures/>