

# White Mountain Capital, LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Oct 25 2024 21:48:11 GMT-0400 (Eastern Daylight Time)

3rd Quarter, 2024

July 2024

---

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	100.00	0.00	0.00	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
UBS Securities, LLC	100.00	100.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

### Material Aspects:

UBS Securities, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

---

July 2024

---

## Non-S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	100.00	0.00	0.00	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
StoneX Financial, Inc.	25.00	25.00	0.00	0.00	0.00								
CITADEL SECURITIES LLC	25.00	25.00	0.00	0.00	0.00								
UBS Securities, LLC	25.00	25.00	0.00	0.00	0.00								
G1 Execution Services, LLC	25.00	25.00	0.00	0.00	0.00								

**Material Aspects:**

StoneX Financial, Inc.:  
White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

CITADEL SECURITIES LLC:  
White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

UBS Securities, LLC:  
White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

G1 Execution Services, LLC:  
White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

---

**July 2024**

**Options**

**Summary**

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

**Venues**

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--

---

**August 2024**

**S&P 500 Stocks**

## Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	100.00	0.00	0.00	0.00

## Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
UBS Securities, LLC	17.65	17.65	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
StoneX Financial, Inc.	17.65	17.65	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	17.65	17.65	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	17.65	17.65	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	17.65	17.65	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	11.76	11.76	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

## Material Aspects:

### UBS Securities, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

### StoneX Financial, Inc.:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

### CITADEL SECURITIES LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

### G1 Execution Services, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

### Virtu Americas, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

### GTS SECURITIES LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

---

## August 2024

## Non-S&P 500 Stocks

## Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	62.50	25.00	8.93	3.57

## Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
StoneX Financial, Inc.	28.57	25.71	42.86	20.00	0.00								
CITADEL SECURITIES LLC	23.21	20.00	21.43	60.00	0.00								
Virtu Americas, LLC	19.64	17.14	21.43	20.00	50.00								
UBS Securities, LLC	16.07	22.86	7.14	0.00	0.00								
G1 Execution Services, LLC	8.93	8.57	7.14	0.00	50.00								
GTS SECURITIES LLC	3.57	5.71	0.00	0.00	0.00								

## Material Aspects:

StoneX Financial, Inc.:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

CITADEL SECURITIES LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

Virtu Americas, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

UBS Securities, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

G1 Execution Services, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

GTS SECURITIES LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

---

## August 2024

---

## Options

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	16.67	66.67	16.67	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	66.67	100.00	50.00	100.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Matrix Executions, LLC / Simplex Trading, LLC	16.67	0.00	25.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Global Execution Brokers LP	16.67	0.00	25.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

#### Material Aspects:

CITADEL SECURITIES LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

Matrix Executions, LLC / Simplex Trading, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

Global Execution Brokers LP:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

## September 2024

---

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	100.00	0.00	0.00	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC	75.00	75.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	25.00	25.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

**Material Aspects:**

G1 Execution Services, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

Virtu Americas, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

---

## September 2024

### Non-S&P 500 Stocks

**Summary**

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	59.68	29.03	8.06	3.23

**Venues**

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	24.19	27.03	27.78	0.00	0.00								
CITADEL SECURITIES LLC	20.97	18.92	22.22	20.00	50.00								
UBS Securities, LLC	19.35	24.32	11.11	0.00	50.00								
G1 Execution Services, LLC	16.13	16.22	16.67	20.00	0.00								
StoneX Financial, Inc.	11.29	8.11	11.11	40.00	0.00								
GTS SECURITIES LLC	8.06	5.41	11.11	20.00	0.00								

**Material Aspects:**

Virtu Americas, LLC:

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

**CITADEL SECURITIES LLC:**

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

**UBS Securities, LLC:**

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

**G1 Execution Services, LLC:**

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

**StoneX Financial, Inc.:**

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

**GTS SECURITIES LLC:**

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

---

## September 2024

---

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	25.00	50.00	25.00	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Global Execution Brokers LP	50.00	100.00	50.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	50.00	0.00	50.00	100.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

#### Material Aspects:

**Global Execution Brokers LP:**

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.

**CITADEL SECURITIES LLC:**

White Mountain Capital sends 100% of its 606(a) eligible order flow to Hilltop Securities, its clearing firm, for routing and execution.