

Tradier Brokerage, Inc. - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2024

July 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	24.99	5.81	35.25	33.95

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Jane Street Capital	24.87	28.74	26.13	25.54	21.09	937.53	11.2617	157.11	11.3120	773.29	21.5879	311.75	14.5961
Hudson River Trading (Hrt)	23.78	24.07	23.12	28.15	19.15	731.84	11.3317	163.57	11.2873	703.24	21.3215	254.79	15.2723
CITADEL SECURITIES LLC	16.69	7.90	8.26	20.67	20.46	235.50	11.4368	38.64	11.2901	339.24	21.3531	169.07	17.5965
Virtu Americas, LLC	13.19	12.55	11.83	8.82	18.43	397.73	11.2826	80.59	11.2659	158.65	21.6740	157.71	16.0327
GTS SECURITIES LLC	8.98	9.70	9.79	13.27	3.84	298.11	11.2724	69.84	11.2524	306.17	21.3810	89.74	14.1940
StoneX Financial, Inc.	6.69	4.83	4.40	0.83	14.53	148.82	11.2773	26.49	11.2596	2.75	21.8136	102.49	18.1912

Material Aspects:

Jane Street Capital:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

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Virtu Americas, LLC:
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July 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	40.70	9.44	45.22	4.63

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Hudson River Trading (Hrt)	23.99	22.96	22.42	25.97	16.97	5,959.71	1.4162	24,999.80	10.5541	5,197.38	17.4223	623.74	12.6035
Jane Street Capital	20.45	27.31	24.11	13.65	19.04	7,577.64	1.4510	30,418.84	10.3389	3,708.90	14.7246	1,016.88	13.1657
CITADEL SECURITIES LLC	19.62	10.06	11.73	29.58	22.48	1,924.08	1.3965	8,328.48	10.4240	1,977.40	16.8627	477.34	13.1192
Virtu Americas, LLC	12.82	13.27	12.36	11.85	19.17	3,163.98	1.4821	13,068.98	10.5952	1,716.89	16.2486	507.29	13.4580
GTS SECURITIES LLC	10.12	9.93	9.26	11.34	1.62	2,562.40	1.5203	10,209.12	10.6235	2,234.51	17.3923	261.69	11.9468
StoneX Financial, Inc.	4.09	4.55	3.92	2.38	17.09	1,197.43	1.8916	4,306.24	10.6331	15.25	16.8856	280.82	14.2039

Material Aspects:

Hudson River Trading (Hrt):
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July 2024

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.96	1.18	5.04	92.82

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	32.05	18.35	27.38	31.31	32.30	5,613.16	28.3923	25,125.15	25.3649	28,981.64	28.4762	572.41	22.7509
Dash Financial Technologies	31.53	45.07	26.70	18.68	32.14	10,446.49	20.2951	21,314.34	21.1788	14,879.48	22.7452	1,462.80	18.1084
Wolverine Execution Services, LLC	24.24	6.17	11.47	13.34	25.19	1,314.28	25.1296	9,200.37	25.9005	12,332.47	28.2518	334.02	25.3045
Instinet, LLC	10.55	10.08	13.14	14.21	10.32	1,303.37	13.7588	8,572.93	22.9051	9,576.63	21.6152	125.52	23.8633

Material Aspects:

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Wolverine Execution Services, LLC:
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Instinet, LLC:

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August 2024

S&P 500 Stocks

Summary

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100.00	29.08	7.78	34.20	28.93

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Hudson River Trading (Hrt)	28.01	31.47	28.41	29.05	23.20	641.71	11.3383	190.74	11.3385	592.78	21.5666	253.99	15.0653
Jane Street Capital	25.38	29.91	28.41	24.65	20.87	593.67	11.2563	171.80	11.3920	681.45	21.3594	228.89	15.0084
CITADEL SECURITIES LLC	14.64	6.70	6.66	20.44	17.90	135.64	11.5961	56.29	11.2843	251.74	20.2344	118.39	18.9761
Virtu Americas, LLC	9.60	7.62	7.42	6.93	15.36	144.57	11.3280	38.12	11.2566	139.74	21.7127	121.45	18.3730
GTS SECURITIES LLC	7.77	6.73	7.12	12.32	3.60	134.34	11.2747	33.53	11.8756	284.23	20.3194	52.71	14.8359
StoneX Financial, Inc.	5.45	3.95	3.44	1.00	12.76	79.91	11.3645	12.74	11.2530	4.29	22.4764	84.13	18.7625

Material Aspects:

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August 2024

Non-S&P 500 Stocks

Summary

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100.00	52.91	7.93	35.16	4.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Hudson River Trading (Hrt)	30.01	31.68	28.76	29.05	18.79	7,680.79	1.4977	40,226.82	10.3716	5,440.19	18.6941	987.35	17.0302
Jane Street Capital	23.59	27.87	24.36	17.67	17.53	7,589.66	1.5399	38,932.96	10.3361	4,718.08	17.7319	552.33	14.6367
CITADEL SECURITIES LLC	15.25	8.24	10.10	26.46	19.63	1,604.15	1.8353	7,615.01	10.1406	2,266.53	18.9569	498.45	15.2399
GTS SECURITIES LLC	8.04	7.08	6.54	10.63	0.92	1,852.54	1.5317	9,662.67	10.6163	2,288.07	18.2727	91.26	13.7727
Virtu Americas, LLC	7.70	7.41	6.76	7.18	17.99	1,940.19	1.5576	9,135.19	10.3798	1,132.44	16.5913	375.49	9.6960
G1 Execution Services, LLC	4.99	8.35	6.98	0.02	0.29	2,322.66	1.5789	12,802.32	10.5669	35.18	10.9014	60.82	11.2500
Canaccord Capital Corporation	4.03	5.33	4.79	2.33	0.16	1,200.56	1.5659	6,346.20	10.1814	22.69	10.5500	22.55	11.2500

Material Aspects:

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Canaccord Capital Corporation:
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100.00	1.40	2.43	8.44	87.72

Venues

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CITADEL SECURITIES LLC	32.56	18.80	25.97	30.91	33.12	2,856.52	23.2105	24,982.94	24.2280	24,281.67	27.8933	523.01	25.1570
Dash Financial Technologies	27.61	45.99	31.15	21.13	27.84	6,846.20	20.3375	29,756.03	20.7111	16,422.13	22.1072	1,376.10	17.6537
Wolverine Execution Services, LLC	21.39	4.93	8.76	11.22	22.98	746.22	25.2103	8,530.38	26.6316	9,694.80	29.9333	211.90	24.8706
Instinet, LLC	15.26	10.50	13.91	16.67	15.23	1,222.22	17.6062	10,684.62	23.0510	9,134.13	19.1251	191.89	28.0545

Material Aspects:

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S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	33.63	6.09	33.68	26.61

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Hudson River Trading (Hrt)	28.38	31.69	28.93	29.20	23.04	611.90	11.2872	70.70	11.3833	508.84	20.9483	167.28	14.3780
Jane Street Capital	24.59	29.52	26.19	22.75	20.31	566.06	11.2756	69.20	11.2793	437.30	20.8364	162.20	14.4966
CITADEL SECURITIES LLC	14.91	6.61	9.81	20.43	19.59	122.52	11.3255	28.61	11.4444	136.79	20.7603	93.68	18.6511
Virtu Americas, LLC	8.95	6.99	4.84	6.59	15.35	151.84	11.2883	13.28	11.2510	82.92	19.9797	80.09	17.7506
GTS SECURITIES LLC	8.62	6.94	4.94	15.11	3.38	134.39	11.2768	12.78	12.2881	288.42	21.2402	42.18	15.4119
StoneX Financial, Inc.	5.65	4.11	9.07	1.07	12.63	76.57	11.3514	37.09	11.2815	0.87	18.7419	57.42	17.4029

Material Aspects:

Hudson River Trading (Hrt):
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

Jane Street Capital:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

CITADEL SECURITIES LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

Virtu Americas, LLC:

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

GTS SECURITIES LLC:

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

StoneX Financial, Inc.:

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

September 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	67.00	4.96	26.75	1.30

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Hudson River Trading (Hrt)	30.67	31.95	29.76	28.35	16.22	7,316.12	1.6117	43,348.21	10.6470	5,504.86	19.4884	400.80	15.1285
Jane Street Capital	23.73	27.02	23.85	15.95	13.84	6,882.10	1.6632	37,325.30	10.5894	4,188.30	17.9854	267.26	11.1416
CITADEL SECURITIES LLC	14.38	9.64	11.04	26.69	18.07	1,301.31	1.1250	11,721.73	10.6907	1,842.05	18.8073	196.85	12.8965
GTS SECURITIES LLC	7.40	5.75	4.86	12.27	1.72	1,700.73	2.1567	6,364.59	10.5298	2,944.60	18.6325	57.58	16.0322
Virtu Americas, LLC	6.15	5.80	5.03	6.90	13.02	1,613.91	2.0632	6,434.63	10.1720	874.60	14.4464	141.04	13.4877
StoneX Financial, Inc.	6.01	7.52	7.81	1.70	10.31	831.86	0.6662	13,151.61	11.0139	27.39	14.9764	166.82	13.1753
G1 Execution Services, LLC	5.09	7.14	5.91	0.02	0.64	2,305.62	2.1584	9,859.58	10.6407	39.83	10.1723	22.07	11.2500

Material Aspects:

Hudson River Trading (Hrt):

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

Jane Street Capital:

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

CITADEL SECURITIES LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

GTS SECURITIES LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

Virtu Americas, LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

StoneX Financial, Inc.:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

G1 Execution Services, LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

September 2024

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.72	2.06	8.72	87.51

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Dash Financial Technologies	29.51	34.21	24.91	17.24	30.75	5,171.70	20.3466	16,515.16	20.8606	11,141.63	21.5451	856.94	15.1135
CITADEL SECURITIES LLC	26.60	14.57	18.91	24.40	27.23	3,317.81	24.0438	15,604.90	24.0194	17,172.95	29.2834	447.63	23.4484
Wolverine Execution Services, LLC	19.52	4.32	8.77	10.74	20.95	1,030.56	26.9710	7,054.56	24.5821	7,831.18	28.2878	138.94	25.5400
Instinet, LLC	17.47	18.04	16.44	17.53	17.48	1,715.10	12.8723	10,366.15	21.7424	9,298.86	20.9902	268.92	23.3036

Material Aspects:

Dash Financial Technologies:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

CITADEL SECURITIES LLC:

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

Wolverine Execution Services, LLC:

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

Instinet, LLC:

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.