UBS Financial Services, Inc. - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	93.54	3.40	2.89	0.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC	24.26	25.87	0.79	0.07	19.07	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	21.60	23.00	1.97	0.14	11.37	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	21.26	22.64	1.63	0.10	13.11	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	6.47	6.86	1.37	0.04	4.10	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	6.45	6.84	1.21	0.03	4.26	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Hudson River Trading (HRT)	6.45	6.84	1.30	0.05	3.83	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	5.90	3.32	65.40	17.60	35.63	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
StoneX Financial, Inc.	3.54	3.77	0.10	0.00	2.30	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	1.40	0.60	2.53	26.04	0.71	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	1.10	0.00	3.93	33.37	1.48	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

G1 Execution Services, LLC:

UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Hudson River Trading (HRT):
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
Both UBSFS and UBS Securities LLC (UBSS) are registered broker-dealers that are wholly owned by UBS AG. UBSFS routes most of its customer held orders in NMS stocks to UBSS for further order handling. UBSS may then either route the orders as agent to other venues for execution or, with respect to UBSFS's brokerage customer orders, UBSS may execute such orders on a principal basis, subject to the principles of best execution. When executing UBSFS customer orders as principal, UBSS stands to realize any of the profits or losses generated by this activity. When handling UBSFS customer orders as agent, UBSS may route the orders to other venues, including but not limited to, national securities exchanges and broker-dealers. When UBSS routes orders to certain securities exchanges, UBSS may qualify for volume-based fees and rebates from such exchanges based on the volume-tier schedule published by the exchange. UBSS does not pass any such rebates through to UBSFS. In addition, UBSFS does not receive or make any payment for order flow from or have any profit-sharing arrangement with UBSS. For more information about UBSS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified venues (including rebates received), see UBSS's quarterly public disclosure, available at: https://public.s3.com/rule606/ubss/

StoneX Financial, Inc.:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NEW YORK STOCK EXCHANGE, INC.:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

Cboe EDGX Exchange, Inc.:
The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, by UBSFS, in accordance with CBOE's published volume-tier schedule. Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about CBOE's pricing schedule is available at: http://www.cboe.com/trading-resources/fee-schedules Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimus; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	90.67	6.84	2.21	0.27

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC	23.54	25.85	1.01	0.24	12.38	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	21.07	22.91	3.71	0.56	9.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	20.88	22.69	3.91	0.28	9.54	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	6.49	6.89	3.37	0.14	4.79	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	6.49	6.89	3.37	0.17	4.58	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Hudson River Trading (HRT)	6.45	6.88	2.80	0.12	4.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	6.26	3.35	41.71	13.13	30.88	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
StoneX Financial, Inc.	3.43	3.77	0.12	0.04	1.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	1.23	0.18	7.19	25.39	6.08	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	1.07	0.00	5.90	29.50	4.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

G1 Execution Services, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
No material relationship exists between UBSFS and Virtu Americas LLC

Hudson River Trading (HRT):
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
Both UBSFS and UBS Securities LLC (UBSS) are registered broker-dealers that are wholly owned by UBS AG. UBSFS routes most of its customer held orders in NMS stocks to UBSS for further order handling. UBSS may then either route the orders as agent to other venues for execution or, with respect to UBSFS's brokerage customer orders, UBSS may execute such orders on a principal basis, subject to the principles of best execution. When executing UBSFS customer orders as principal, UBSS stands to realize any of the profits or losses generated by this activity. When handling UBSFS customer orders as agent, UBSS may route the orders to other venues, including but not limited to, national securities exchanges and broker-dealers. When UBSS routes orders to certain securities exchanges, UBSS may qualify for volume-based fees and rebates from such exchanges based on the volume-tier schedule published by the exchange. UBSS does not pass any such rebates through to UBSFS. In addition, UBSFS does not receive or make any payment for order flow from or have any profit-sharing arrangement with UBSS. For more information about UBSS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified venues (including rebates received), see UBSS's quarterly public disclosure, available at: https://public.s3.com/rule606/ubss/

StoneX Financial, Inc.:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

Cboe EDGX Exchange, Inc.:

The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, by UBSFS, in accordance with CBOE's published volume-tier schedule. Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about CBOE's pricing schedule is available at: http://www.cboe.com/trading-resources/fee-schedules Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimus; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	24.49	10.62	62.68	2.21

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Global Execution Brokers LP	29.03	34.33	12.15	30.81	1.15	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	29.00	32.74	11.94	31.11	9.51	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE ARCA OPTIONS	12.84	1.01	19.52	16.78	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe Exchange, Inc.	8.90	20.40	11.48	1.18	87.98	-1,643.55	-1.9113	-277.78	-1.9112	-2,569.49	-1.9113	-277.78	-1.7882
Dash/IMC Financial Markets	7.25	1.18	6.12	10.05	0.82	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
BOX Exchange LLC	3.81	5.39	17.98	0.93	0.00	-415.18	5.9997	-599.91	5.9997	-183.32	6.0007	0.00	0.0000
Nasdaq ISE, LLC	3.14	0.54	1.38	4.56	0.00	-0.10	-0.0781	-0.11	-0.0780	-2.09	-0.0761	0.00	0.0000
NYSE American LLC	3.06	3.45	12.63	1.39	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	1.84	0.08	0.35	2.83	0.27	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq PHLX LLC	0.91	0.81	6.16	0.08	0.27	-3.66	-0.7991	-12.09	-0.7996	-0.94	-0.7966	-0.11	-0.7857

Material Aspects:

Global Execution Brokers LP:

UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NYSE ARCA OPTIONS:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Cboe Exchange, Inc.:
The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, by UBSFS, in accordance with CBOE's published volume-tier schedule. At the end of July 2026, UBSFS was charged $0.18 per share for customer liquidity removal of >=100 ETF contracts, $0.25 per share for customer routed to AMEX, BOX, EDGX, MIAX, SPHR, PHLX, ETF, Equity (excl SPY to PHLX), $0.43 per quantity firm / electronice / penny, $0.75 customer routed to ARCA, BX, BZX, C2, ISE, GMNI, MERC, EMLD, PERL, NOM, MEMX, ETF, Equity, Penny (incl SPY to PHLX), $0.07 per share for customer XSP, MRUT, DJX, >=10 contracts, $0.00 per share for customer liquidity removal on <100 ETF contracts, $0.00 per share for customer liquidity addition on ETF contracts, $0.00 per share for customer Equity and ETF, $0.36 per share customer premium <$1.00 SPX, $0.45 per share for customer premium >=$1.00 or premium recalculated after market close SPX, $0.17 per share for customer premium $0.11-$0.99 VIX complex, $0.30 per share for customer premium $1.00-$1.99 VIX complex and rebate of $0.3 for customer XSP, MRUT, DJX <10 contracts. UBSFS' volume tier for the month was Tier 1. Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about CBOE's pricing schedule is available at: http://www.cboe.com/trading-resources/fee-schedules. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

Dash/IMC Financial Markets:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

BOX Exchange LLC:
The net payments reflected above include transaction fees paid to and rebates received from BOX Exchange. At the end of July 2026, UBSFS was charged $0.52 per quantity Complex To Complex Fee, $0.34 per quantity Facilitation Solicitation Breakup Credits and $0.10 per quantity Facilitation and Solicitation Transaction Rebate. Please note that BOX Exchange in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Box Exchange transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

Nasdaq ISE, LLC:
The net payments reflected above solely include transaction fees paid to and rebates received from Nasdaq ISE, by UBSFS, in accordance with Nasdaq ISE published fee and volume-tier schedule. At the end of July 2026, UBSFS was charged $0.00 per quantity for Complex Priority Customer Maker, $2.3 per quantity for Penney Far MM / Firm / BD / Professional Taker Fee. Please note that Nasdaq ISE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq ISE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about Nasdaq ISE pricing schedule is available at: https://www.nasdaqtrader.com/trader.aspx?id=bx_pricing. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

NYSE American LLC:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

UBS Securities, LLC:
Both UBSFS and UBS Securities LLC (UBSS) are registered broker-dealers that are wholly owned by UBS AG. UBSFS routes most of its customer held orders in NMS securities that are option contracts to UBSS for further order handling. UBSS may then either route the orders as agent to other venues for execution or, with respect to UBSFS's brokerage customer orders, UBSS may execute such orders on a principal basis, subject to the principles of best execution. When executing UBSFS customer orders as principal, UBSS stands to realize any of the profits or losses generated by this activity. When handling UBSFS customer orders as agent, UBSS may route the orders to other venues, including but not limited to, national securities exchanges and broker-dealers. When UBSS routes orders to certain securities exchanges, UBSS may qualify for volume-based fees and rebates from such exchanges based on the volume-tier schedule published by the exchange. UBSS does not pass any such rebates through to UBSFS. In addition, UBSFS does not receive or make any payment for order flow from or have any profit-sharing arrangement with UBSS. For more information about UBSS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified venues (including rebates received), see UBSS's quarterly public disclosure, available at: https://public.s3.com/rule606/ubss/

Nasdaq PHLX LLC:
The net payments reflected above solely include transaction fees paid to and rebates received from Nasdaq PHLX, by UBSFS, in accordance with Nasdaq PHLX published fee and volume-tier schedule. At the end of July 2026, UBSFS was charged $16.80 per quantity for Complex Remove Surcharge - Penny and $0.00 per quantitiy for Multi-Listed Customer Fee. Please note that Nasdaq PHLX in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq PHLX transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about Nasdaq PHLX pricing schedule is available at: https://www.nasdaqtrader.com/trader.aspx?id=bx_pricing. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	93.91	2.91	2.82	0.37

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC	24.36	25.84	0.79	0.15	19.43	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	21.68	22.98	1.73	0.10	11.73	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	21.56	22.85	2.04	0.14	11.50	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	6.53	6.90	1.36	0.04	3.63	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	6.49	6.85	1.50	0.03	4.30	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Hudson River Trading (HRT)	6.42	6.78	1.39	0.05	3.36	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	5.62	3.18	68.96	17.52	36.65	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
StoneX Financial, Inc.	3.59	3.81	0.12	0.02	2.06	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	1.44	0.58	1.80	30.07	0.18	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	1.00	0.00	3.39	31.84	1.50	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

G1 Execution Services, LLC:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Hudson River Trading (HRT):
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:

Both UBSFS and UBS Securities LLC (UBSS) are registered broker-dealers that are wholly owned by UBS AG. UBSFS routes most of its customer held orders in NMS stocks to UBSS for further order handling. UBSS may then either route the orders as agent to other venues for execution or, with respect to UBSFS's brokerage customer orders, UBSS may execute such orders on a principal basis, subject to the principles of best execution. When executing UBSFS customer orders as principal, UBSS stands to realize any of the profits or losses generated by this activity. When handling UBSFS customer orders as agent, UBSS may route the orders to other venues, including but not limited to, national securities exchanges and broker-dealers. When UBSS routes orders to certain securities exchanges, UBSS may qualify for volume-based fees and rebates from such exchanges based on the volume-tier schedule published by the exchange. UBSS does not pass any such rebates through to UBSFS. In addition, UBSFS does not receive or make any payment for order flow from or have any profit-sharing arrangement with UBSS. For more information about UBSS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified venues (including rebates received), see UBSS's quarterly public disclosure, available at: https://public.s3.com/rule606/ubss/

StoneX Financial, Inc.:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NEW YORK STOCK EXCHANGE, INC.:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

Cboe EDGX Exchange, Inc.:
The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, by UBSFS, in accordance with CBOE's published volume-tier schedule. Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about CBOE's pricing schedule is available at: http://www.cboe.com/trading-resources/fee-schedules Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimus; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.52	9.67	2.59	0.22

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC	22.63	25.71	0.88	0.26	18.33	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	20.43	22.88	3.85	0.43	10.53	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	20.41	22.86	3.82	0.25	11.61	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	7.02	3.54	35.92	14.37	34.60	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	6.39	6.90	3.47	0.08	3.93	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	6.35	6.85	3.52	0.12	4.10	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Hudson River Trading (HRT)	6.14	6.68	2.99	0.08	3.30	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
StoneX Financial, Inc.	3.31	3.76	0.12	0.02	1.59	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	1.51	0.17	8.23	21.84	3.98	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	1.49	0.00	7.14	30.83	1.59	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

G1 Execution Services, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
Both UBSFS and UBS Securities LLC (UBSS) are registered broker-dealers that are wholly owned by UBS AG. UBSFS routes most of its customer held orders in NMS stocks to UBSS for further order handling. UBSS may then either route the orders as agent to other venues for execution or, with respect to UBSFS's brokerage customer orders, UBSS may execute such orders on a principal basis, subject to the principles of best execution. When executing UBSFS customer orders as principal, UBSS stands to realize any of the profits or losses generated by this activity. When handling UBSFS customer orders as agent, UBSS may route the orders to other venues, including but not limited to, national securities exchanges and broker-dealers. When UBSS routes orders to certain securities exchanges, UBSS may qualify for volume-based fees and rebates from such exchanges based on the volume-tier schedule published by the exchange. UBSS does not pass any such rebates through to UBSFS. In addition, UBSFS does not receive or make any payment for order flow from or have any profit-sharing arrangement with UBSS. For more information about UBSS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified venues (including rebates received), see UBSS's quarterly public disclosure, available at: https://public.s3.com/rule606/ubss/

Two Sigma Securities, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
No material relationship exists between UBSFS and Virtu Americas LLC

Hudson River Trading (HRT):
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

StoneX Financial, Inc.:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

Cboe EDGX Exchange, Inc.:
The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, by UBSFS, in accordance with CBOE's published volume-tier schedule. Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about CBOE's pricing schedule is available at: http://www.cboe.com/trading-resources/fee-schedules Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimus; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	26.68	8.88	60.26	4.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Global Execution Brokers LP	29.25	32.96	15.60	31.62	0.39	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	29.25	31.52	15.56	31.91	5.47	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe Exchange, Inc.	11.52	22.62	10.55	1.06	93.68	-1,185.73	-2.3265	-387.64	-2.3265	-3,830.80	-2.3264	-296.43	-2.3264
NYSE ARCA OPTIONS	10.57	0.97	6.79	16.11	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Dash/IMC Financial Markets	6.92	1.69	8.31	9.50	0.21	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
BOX Exchange LLC	3.83	5.36	20.97	0.90	0.00	-42.96	0.2300	-55.99	0.2300	-16.24	0.2300	0.00	0.0000
NYSE American LLC	3.22	3.58	13.42	1.78	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq ISE, LLC	2.61	0.39	0.69	4.05	0.00	-0.24	-3.0000	-0.14	-2.8000	-5.62	-3.0543	0.00	0.0000
UBS Securities, LLC	1.60	0.06	0.20	2.57	0.25	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq PHLX LLC	0.97	0.75	7.68	0.14	0.00	-1.24	-5.9048	-4.24	-5.8082	-0.53	-5.8889	0.00	0.0000

Material Aspects:

Global Execution Brokers LP:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Cboe Exchange, Inc.:
The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, by UBSFS, in accordance with CBOE's published volume-tier schedule. At the end of August 2026, UBSFS was charged $0.18 per share for customer liquidity removal of >=100 ETF contracts, $0.45 per quantity for customer, premioum >=$2.00, VIX Complex, $0.25 per share for customer routed to AMEX, BOX, EDGX, MIAX, SPHR, PHLX, ETF, Equity (excl SPY to PHLX), $0.75 customer routed to ARCA, BX, BZX, C2, ISE, GMNI, MERC, EMLD, PERL, NOM, MEMX, ETF, Equity, Penny (incl SPY to PHLX), $1.25 customer routed to ARCA, BX, BZX, C2, ISE, GMNI, MERC, EMLD, PERL, NOM, MEMX, ETF, Equity, Non-Penny, $0.07 per share for customer XSP, MRUT, DJX, >=10 contracts, $0.00 per share for customer liquidity removal on <100 ETF contracts, $0.00 per share for customer liquidity addition on ETF contracts, $0.00 per share for customer Equity and ETF, $0.36 per share customer premium <$1.00 SPX, $0.45 per share for customer premium >=$1.00 or premium recalculated after market close SPX, $0.17 per share for customer premium $0.11-$0.99 VIX complex, $0.30 per share for customer premium $1.00-$1.99 VIX complex and rebate of $0.3 for customer XSP, MRUT, DJX, <10 contracts. UBSFS' volume tier for the month was Tier 1. Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about CBOE's pricing schedule is available at: http://www.cboe.com/trading-resources/fee-schedules. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

NYSE ARCA OPTIONS:

UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Dash/IMC Financial Markets:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

BOX Exchange LLC:
The net payments reflected above include transaction fees paid to and rebates received from BOX Exchange . At the end of August 2026, UBSFS was charged $0.50 per quantity Complex To Complex Fee, $0.25 per quantity Facilitation Solicitation Breakup Credits and $0.10 per quantity Facilitation and Solicitation Transaction Rebate. Please note that BOX Exchange in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Box Exchange transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

NYSE American LLC:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

Nasdaq ISE, LLC:
The net payments reflected above solely include transaction fees paid to and rebates received from Nasdaq ISE, by UBSFS, in accordance with Nasdaq ISE published fee and volume-tier schedule. At the end of August 2026, UBSFS was charged $2.00 per quantity for Complex NDX Customer Fee, $0.00 per quantity for Complex Priority Customer Maker, $2.00 per quantity for NDX Surcharge Premium greater than or above 25, $2.00 per quantity for Surcharge - Complex NDX Customer. Please note that Nasdaq ISE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq ISE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about Nasdaq ISE pricing schedule is available at: https://www.nasdaqtrader.com/trader.aspx?id=bx_pricing. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

UBS Securities, LLC:
Both UBSFS and UBS Securities LLC (UBSS) are registered broker-dealers that are wholly owned by UBS AG. UBSFS routes most of its customer held orders in NMS securities that are option contracts to UBSS for further order handling. UBSS may then either route the orders as agent to other venues for execution or, with respect to UBSFS's brokerage customer orders, UBSS may execute such orders on a principal basis, subject to the principles of best execution. When executing UBSFS customer orders as principal, UBSS stands to realize any of the profits or losses generated by this activity. When handling UBSFS customer orders as agent, UBSS may route the orders to other venues, including but not limited to, national securities exchanges and broker-dealers. When UBSS routes orders to certain securities exchanges, UBSS may qualify for volume-based fees and rebates from such exchanges based on the volume-tier schedule published by the exchange. UBSS does not pass any such rebates through to UBSFS. In addition, UBSFS does not receive or make any payment for order flow from or have any profit-sharing arrangement with UBSS. For more information about UBSS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified venues (including rebates received), see UBSS's quarterly public disclosure, available at: https://public.s3.com/rule606/ubss/

Nasdaq PHLX LLC:
The net payments reflected above solely include transaction fees paid to and rebates received from Nasdaq PHLX, by UBSFS, in accordance with Nasdaq PHLX published fee and volume-tier schedule. At the end of August 2026, UBSFS was charged $0.00 per quantity for Multi-Listed-Customer Fee, $3.00 per quantitiy for Multi-Listed NDX/NDXP-Customer Fee, $1.50 per quantity for NDX/NDXP Surcharge Greater than or at $25 trade, $1.50 per quantity for Symbol Surcharge-NDX/NDXP Complex Customer. Please note that Nasdaq PHLX in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq PHLX transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about Nasdaq PHLX pricing schedule is available at: https://www.nasdaqtrader.com/trader.aspx?id=bx_pricing. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	95.41	2.59	1.83	0.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC	25.18	26.33	0.83	0.01	23.51	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	22.36	23.37	1.41	0.06	11.51	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	21.02	21.97	1.60	0.06	11.26	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Hudson River Trading (HRT)	6.75	7.04	0.96	0.03	4.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	6.72	7.01	1.03	0.02	4.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	6.67	6.96	1.02	0.02	3.81	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	4.82	2.80	69.72	15.92	29.77	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
StoneX Financial, Inc.	3.70	3.87	0.08	0.00	2.31	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	0.90	0.39	1.96	26.00	1.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	0.84	0.27	4.88	24.60	4.69	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

G1 Execution Services, LLC:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Hudson River Trading (HRT):
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
Both UBSFS and UBS Securities LLC (UBSS) are registered broker-dealers that are wholly owned by UBS AG. UBSFS routes most of its customer held orders in NMS stocks to UBSS for further order handling. UBSS may then either route the orders as agent to other venues for execution or, with respect to UBSFS's brokerage customer orders, UBSS may execute such orders on a principal basis, subject to the principles of best execution. When executing UBSFS customer orders as principal, UBSS stands to realize any of the profits or losses generated by this activity. When handling UBSFS customer orders as agent, UBSS may route the orders to other venues, including but not limited to, national securities exchanges and broker-dealers. When UBSS routes orders to certain securities exchanges, UBSS may qualify for volume-based fees and rebates from such exchanges based on the volume-tier schedule published by the exchange. UBSS does not pass any such rebates through to UBSFS. In addition, UBSFS does not receive or make any payment for order flow from or have any profit-sharing arrangement with UBSS. For more information about UBSS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified venues (including rebates received), see UBSS's quarterly public disclosure, available at: https://public.s3.com/rule606/ubss/

StoneX Financial, Inc.:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NEW YORK STOCK EXCHANGE, INC.:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	88.72	9.20	1.90	0.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC	23.36	26.21	0.75	0.17	20.82	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	21.18	23.38	4.54	0.29	8.63	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	19.88	21.91	4.65	0.41	8.17	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	6.64	6.99	4.64	0.19	5.15	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	6.59	6.99	4.09	0.13	3.01	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Hudson River Trading (HRT)	6.55	6.98	3.82	0.15	4.28	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	6.07	3.05	33.64	11.67	31.06	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
StoneX Financial, Inc.	3.44	3.87	0.10	0.03	1.47	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	1.20	0.13	7.37	21.04	3.68	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	1.15	0.00	6.44	29.16	2.68	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

G1 Execution Services, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:

UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
No material relationship exists between UBSFS and Virtu Americas LLC

Two Sigma Securities, LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Hudson River Trading (HRT):
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
Both UBSFS and UBS Securities LLC (UBSS) are registered broker-dealers that are wholly owned by UBS AG. UBSFS routes most of its customer held orders in NMS stocks to UBSS for further order handling. UBSS may then either route the orders as agent to other venues for execution or, with respect to UBSFS's brokerage customer orders, UBSS may execute such orders on a principal basis, subject to the principles of best execution. When executing UBSFS customer orders as principal, UBSS stands to realize any of the profits or losses generated by this activity. When handling UBSFS customer orders as agent, UBSS may route the orders to other venues, including but not limited to, national securities exchanges and broker-dealers. When UBSS routes orders to certain securities exchanges, UBSS may qualify for volume-based fees and rebates from such exchanges based on the volume-tier schedule published by the exchange. UBSS does not pass any such rebates through to UBSFS. In addition, UBSFS does not receive or make any payment for order flow from or have any profit-sharing arrangement with UBSS. For more information about UBSS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified venues (including rebates received), see UBSS's quarterly public disclosure, available at: https://public.s3.com/rule606/ubss/

StoneX Financial, Inc.:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

Cboe EDGX Exchange, Inc.:
The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, by UBSFS, in accordance with CBOE's published volume-tier schedule. Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about CBOE's pricing schedule is available at: http://www.cboe.com/trading-resources/fee-schedules Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimus; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	27.71	9.91	58.31	4.07

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Global Execution Brokers LP	28.67	32.57	15.44	31.02	0.60	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	28.52	30.66	14.67	31.37	6.77	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe Exchange, Inc.	11.79	23.91	9.90	0.78	91.66	-3,552.98	-5.0239	-2,044.18	-4.9034	-8,566.10	-5.0240	-438.04	-5.0240
NYSE ARCA OPTIONS	10.94	0.96	8.17	16.91	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Dash/IMC Financial Markets	6.67	1.55	8.80	9.17	0.48	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE American LLC	4.09	4.22	13.91	2.64	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
BOX Exchange LLC	3.65	4.22	19.87	0.88	0.00	-750.07	7.0002	-1,263.72	-7.0001	-330.57	7.0006	0.00	0.0000
Nasdaq ISE, LLC	2.67	0.41	0.99	4.21	0.00	-156.52	-30.5703	-134.16	-30.5604	-3,369.57	-30.5796	0.00	0.0000
UBS Securities, LLC	1.45	0.05	0.38	2.37	0.32	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq PHLX LLC	0.77	0.44	6.12	0.05	0.16	-2.06	-0.3451	-10.20	-0.3447	-0.52	-0.3444	-0.11	-0.3438

Material Aspects:

Global Execution Brokers LP:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Cboe Exchange, Inc.:
The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, by UBSFS, in accordance with CBOE's published volume-tier schedule. At the end of Sept 2026, UBSFS was charged $0.18 per share for customer liquidity removal of >=100 ETF contracts, $0.45 per share for customer premium>=$2.00 VIX Complex, $0.001 per share for equity leg-Cown (capped at$50/execution), $0.75 customer routed to ARCA, BX, BZX, C2, ISE, GMNI, MERC, EMLD, PERL, NOM, MEMX, ETF, Equity, Penny (incl SPY to PHLX), $0.07 per share for customer XSP, MRUT, DJX, >=10 contracts, $0.00 per share for customer liquidity removal on <100 ETF contracts, $0.00 per share for customer liquidity addition on ETF contracts, $0.00 per share for customer Equity and ETF, $0.36 per share customer premium <$1.00 SPX, $0.45 per share for customer premium >=$1.00 or premium recalculated after market close SPX, $0.05 per quantitiy for customer premium $0.00-$0.10 VIX complex, $0.17 per share for customer premium $0.11-$0.99 VIX complex, $0.30 per share for customer premium $1.00-$1.99 VIX complex and rebate of $0.3 for customer XSP, MRUT, DJX, <10 contracts. UBSFS' volume tier for the month was Tier 1. Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about CBOE's pricing schedule is available at: http://www.cboe.com/trading-resources/fee-schedules. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

NYSE ARCA OPTIONS:
UBSFS did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Dash/IMC Financial Markets:
UBSFS did not receive any payment and or make any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NYSE American LLC:
When routing orders to this market center for execution, UBSS may qualify for volume-based fees and rebates based on the volume-tier schedule publicly provided by this market center. However, UBSS does not pass through to UBSFS the rebates or fees applicable to UBSFS's customer orders.

BOX Exchange LLC:

The net payments reflected above solely include transaction fees paid to and rebates received from BOX Exchange. At the end of September 2026, UBSFS was charged $0.83 per quantity Complex To Complex Fee, $0.29 per quantity Facilitation Solicitation Breakup Credits, $0.10 per quantity Facilitation and Solicitation Transaction Rebate, $0.07 per quantity Non-Auction Transaction Fees and $0.81 per quantity PIP/COPIP Breakup Credits. Please note that BOX Exchange in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Box Exchange transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

Nasdaq ISE, LLC:
The net payments reflected above solely include transaction fees paid to and rebates received from Nasdaq ISE, by UBSFS, in accordance with Nasdaq ISE published fee and volume-tier schedule. At the end of Sept 2026, UBSFS was charged $0.00 per quantity for Complex Priority Customer Maker, $0.00 per quantity for Complex Priority Customer Taker, $1.20 per quantity for Customer Non-Penny Route, $2.40 per quantity for Customer Penny Route, $0.00 per quantity for Non-Penny Priority Customer Taker Fee, $0.00 per quantity for Penny Customer Crossing Order Fee, $0.00 per quantity for Penny Customer Crossing Order Fee, $0.00 per quantity for Penny Priority Customer Adder, $0.00 per quantity for Penny Priority Customer Taker, $0.00 per quantitiy for Penny Priority Customer Taker - SPY. Please note that Nasdaq ISE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq ISE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about Nasdaq ISE pricing schedule is available at: https://www.nasdaqtrader.com/trader.aspx?id=bx_pricing. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

UBS Securities, LLC:
Both UBSFS and UBS Securities LLC (UBSS) are registered broker-dealers that are wholly owned by UBS AG. UBSFS routes most of its customer held orders in NMS securities that are option contracts to UBSS for further order handling. UBSS may then either route the orders as agent to other venues for execution or, with respect to UBSFS's brokerage customer orders, UBSS may execute such orders on a principal basis, subject to the principles of best execution. When executing UBSFS customer orders as principal, UBSS stands to realize any of the profits or losses generated by this activity. When handling UBSFS customer orders as agent, UBSS may route the orders to other venues, including but not limited to, national securities exchanges and broker-dealers. When UBSS routes orders to certain securities exchanges, UBSS may qualify for volume-based fees and rebates from such exchanges based on the volume-tier schedule published by the exchange. UBSS does not pass any such rebates through to UBSFS. In addition, UBSFS does not receive or make any payment for order flow from or have any profit-sharing arrangement with UBSS. For more information about UBSS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified venues (including rebates received), see UBSS's quarterly public disclosure, available at: https://public.s3.com/rule606/ubss/

Nasdaq PHLX LLC:
The net payments reflected above solely include transaction fees paid to and rebates received from Nasdaq PHLX, by UBSFS, in accordance with Nasdaq PHLX published fee and volume-tier schedule. At the end of Sept 2026, UBSFS was charged $12.48 per quantity for Complex Remove Surcharge-Penny, $0.00 per quantity for Multi-Listed-Customer Fee, $0.41 per quantity for SPY-Customer Simple Remove Fee. Please note that Nasdaq PHLX in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq PHLX transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about Nasdaq PHLX pricing schedule is available at: https://www.nasdaqtrader.com/trader.aspx?id=bx_pricing. UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS's order routing practices, which are determined by UBSFS's duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.