

PCPT - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2022

July 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.05	15.04	80.68	1.24

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	33.23	47.75	45.22	30.07	58.10	171.09	4.9998	727.55	5.0000	652.69	5.0000	32.17	4.8560
Cboe EDGX Exchange, Inc.	32.04	0.00	9.47	37.95	0.00	0.00	0.0000	-205.11	-18.8805	2,659.17	14.7772	0.00	0.0000
Two Sigma Securities, LLC	30.00	46.80	40.19	27.35	37.59	163.91	5.0000	753.66	4.9998	647.23	4.9999	34.57	5.0000
Virtu Americas, LLC	4.73	5.45	5.12	4.63	4.32	16.53	5.0000	91.44	5.0000	93.50	5.0000	0.61	4.4190

Material Aspects:

CITADEL SECURITIES LLC:

Phillip Capital received payments for shares executed at this venue during Q3 2022 at a rate of \$0.0005 per share for most held marketable and nonmarketable orders in NMS securities that trade at or above \$1.00. The average payment per executed share for Q3 2022 at this venue was \$0.00032/share.

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Phillip Capital receives a rebate for executed non-marketable shares that add liquidity. Phillip Capital is charged a fee for marketable orders that remove liquidity. The rates are determined by the Exchange and are not negotiated. https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

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July 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.09	20.02	75.73	1.16

Venues

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CITADEL SECURITIES LLC	33.71	50.63	45.95	29.42	57.24	1,766.36	2.2362	12,726.95	2.7766	8,451.30	3.1343	280.48	0.9479
Two Sigma Securities, LLC	30.95	44.46	41.37	27.53	38.43	1,587.13	2.8190	12,046.48	2.9377	7,355.47	2.6966	299.79	2.4443
Cboe EDGX Exchange, Inc.	30.63	0.07	7.87	38.37	0.00	0.00	0.0000	-5,277.57	-15.0290	27,821.11	8.2131	0.00	0.0000
Virtu Americas, LLC	4.71	4.84	4.81	4.68	4.33	143.85	3.1287	1,231.91	2.9486	1,276.74	3.2370	5.73	1.0395

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July 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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August 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.06	15.69	80.03	1.23

Venues

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CITADEL SECURITIES LLC	33.76	50.80	45.96	30.26	63.65	219.21	5.0000	905.89	5.0000	776.61	5.0000	31.55	4.9450
Cboe EDGX Exchange, Inc.	31.81	0.00	9.39	37.91	0.00	0.00	0.0000	-259.86	-21.8855	2,910.78	14.9308	0.00	0.0000
Two Sigma Securities, LLC	29.90	44.37	40.12	27.33	31.23	186.89	5.0000	722.81	5.0000	733.70	5.0000	8.28	5.0000
Virtu Americas, LLC	4.53	4.82	4.53	4.51	5.12	18.06	5.0000	74.90	5.0000	102.35	5.0000	0.66	3.7457

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August 2022

Non-S&P 500 Stocks

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100.00	3.56	20.41	74.71	1.31

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CITADEL SECURITIES LLC	33.77	50.79	45.33	29.39	57.29	2,619.07	3.0052	16,859.90	3.5799	9,547.32	3.6759	433.60	3.2206
Cboe EDGX Exchange, Inc.	31.38	0.01	10.21	39.21	0.00	0.00	0.0000	-9,640.32	-18.7764	34,398.10	9.0949	0.00	0.0000
Two Sigma Securities, LLC	30.14	44.47	39.85	26.66	38.12	2,409.30	3.2240	14,551.15	3.5621	8,597.65	3.5069	442.62	3.3039
Virtu Americas, LLC	4.71	4.73	4.62	4.73	4.59	191.16	3.0555	1,725.52	3.4645	1,676.77	3.7774	6.09	0.9977

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August 2022

Options

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September 2022

S&P 500 Stocks

Summary

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100.00	3.03	16.34	79.63	1.00

Venues

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CITADEL SECURITIES LLC	33.76	49.50	45.74	30.28	68.10	174.28	5.0000	743.63	5.0000	699.02	4.9997	96.75	4.9843
Cboe EDGX Exchange, Inc.	32.11	0.00	11.36	38.00	0.00	0.00	0.0000	-296.49	-22.6748	2,794.31	14.5414	0.00	0.0000
Two Sigma Securities, LLC	29.51	45.22	38.43	27.08	29.13	151.47	5.0000	698.43	5.0000	675.56	5.0000	27.42	5.0000
Virtu Americas, LLC	4.62	5.27	4.48	4.64	2.77	19.96	5.0000	69.13	5.0000	119.61	5.0000	1.52	3.0198

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100.00	4.45	20.37	74.38	0.80

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CITADEL SECURITIES LLC	34.21	50.15	45.98	29.77	57.79	2,325.30	2.4948	12,393.72	3.2863	6,899.00	3.2532	257.57	2.9698
Two Sigma Securities, LLC	30.63	44.93	40.40	27.04	36.80	1,975.65	3.1176	10,617.72	3.1831	6,955.16	3.3685	508.60	3.9566
Cboe EDGX Exchange, Inc.	30.55	0.00	8.86	38.65	0.00	0.00	0.0000	-4,320.97	-17.1476	24,658.19	9.6724	0.00	0.0000
Virtu Americas, LLC	4.61	4.92	4.77	4.54	5.41	230.84	3.1836	1,249.31	3.5188	1,082.12	3.6423	7.14	1.5471

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