Janney Montgomery Scott, Inc. - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Jan 31 2023 17:24:08 GMT-0500 (Eastern Standard Time)

4th Quarter, 2022

October 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.25	0.62	3.09	9.04

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	46.05	43.07	67.46	44.43	73.91	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	37.20	39.17	24.56	40.12	17.98	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	16.75	17.75	7.99	15.45	8.11	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:
Citadel Securities LLC. (Citadel): Janney does not receive payment for order flow from Citadel on such orders.
Janney's arrangement with Citadel is not subject to any volume thresholds or minimum order thresholds. While Citadel may receive rebates or other compensation from exchanges in connection with Janney's orders, Citadel does not share any such rebates or compensation with Janney

Virtu Americas, LLC:
Virtu Americas, LLC (Virtu): Janney Montgomery Scott, LLC (Janney) does not receive payment for order flow from Virtu on such orders.
Janney's arrangement with Virtu is not subject to any volume thresholds or minimum order thresholds. While Virtu may receive rebates or other compensation from exchanges in connection with Janney's orders, Virtu does not share any such rebates or compensation with Janney.

GTS SECURITIES LLC:
GTS Securities LLC. (GTS): Janney does not receive payment for order flow from GTS on such orders.
Janney's arrangement with GTS is not subject to any volume thresholds or minimum order thresholds. While GTS may receive rebates or other compensation from exchanges in connection with Janney's orders, GTS does not share any such rebates or compensation with Janney.

October 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.11	2.19	4.76	5.94

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	43.98	42.62	64.19	44.50	56.04	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	37.88	38.70	22.54	39.57	30.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	17.73	18.29	12.36	15.16	13.64	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:
Citadel Securities LLC. (Citadel): Janney does not receive payment for order flow from Citadel on such orders.
Janney's arrangement with Citadel is not subject to any volume thresholds or minimum order thresholds. While Citadel may receive rebates or other compensation from exchanges in connection with Janney's orders, Citadel does not share any such rebates or compensation with Janney.

Virtu Americas, LLC:
Virtu Americas, LLC (Virtu): Janney Montgomery Scott, LLC (Janney) does not receive payment for order flow from Virtu on such orders.
Janney's arrangement with Virtu is not subject to any volume thresholds or minimum order thresholds. While Virtu may receive rebates or other compensation from exchanges in connection with Janney's orders, Virtu does not share any such rebates or compensation with Janney.

GTS SECURITIES LLC:
GTS Securities LLC. (GTS): Janney does not receive payment for order flow from GTS on such orders.
Janney's arrangement with GTS is not subject to any volume thresholds or minimum order thresholds. While GTS may receive rebates or other compensation from exchanges in connection with Janney's orders, GTS does not share any such rebates or compensation with Janney.

October 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	34.97	9.70	48.67	6.66

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Global Execution Brokers LP	60.02	59.83	58.93	60.87	56.36	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Citadel Securities, LLC	39.98	40.17	41.07	39.13	43.64	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Global Execution Brokers LP:
Global Execution Brokers LP (Global Execution): Janney does not receive payment for order flow from Global on such orders.
Janney's arrangement with Global Execution is not subject to any volume thresholds or minimum order thresholds. While Global Execution may receive rebates or other compensation from options exchanges in connection with Janney orders, Global Execution does not share any such rebates or compensation with Janney.

Citadel Securities, LLC:
Citadel Securities LLC. (Citadel): Janney does not receive payment for order flow from Citadel on such orders.
Janney's arrangement with Citadel is not subject to any volume thresholds or minimum order thresholds. While Citadel may receive rebates or other compensation from options exchanges in connection with Janney's orders, Citadel does not share any such rebates or compensation with Janney.

November 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	88.00	0.43	3.08	8.48

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	43.53	40.99	57.30	41.05	70.09	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	39.36	40.98	27.67	43.52	21.70	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	17.11	18.03	15.03	15.43	8.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

Citadel Securities LLC. (Citadel): Janney does not receive payment for order flow from Citadel on such orders.
Janney's arrangement with Citadel is not subject to any volume thresholds or minimum order thresholds. While Citadel may receive rebates or other compensation from exchanges in connection with Janney's orders, Citadel does not share any such rebates or compensation with Janney

Virtu Americas, LLC:
Virtu Americas, LLC (Virtu): Janney Montgomery Scott, LLC (Janney) does not receive payment for order flow from Virtu on such orders.
Janney's arrangement with Virtu is not subject to any volume thresholds or minimum order thresholds. While Virtu may receive rebates or other compensation from exchanges in connection with Janney's orders, Virtu does not share any such rebates or compensation with Janney.

GTS SECURITIES LLC:
GTS Securities LLC. (GTS): Janney does not receive payment for order flow from GTS on such orders.
Janney's arrangement with GTS is not subject to any volume thresholds or minimum order thresholds. While GTS may receive rebates or other compensation from exchanges in connection with Janney's orders, GTS does not share any such rebates or compensation with Janney.

November 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	86.38	2.09	5.65	5.88

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	41.86	40.60	58.09	41.17	55.27	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	39.54	40.13	28.65	42.26	32.17	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	18.20	18.94	12.07	14.95	12.56	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:
Citadel Securities LLC. (Citadel): Janney does not receive payment for order flow from Citadel on such orders.
Janney's arrangement with Citadel is not subject to any volume thresholds or minimum order thresholds. While Citadel may receive rebates or other compensation from exchanges in connection with Janney's orders, Citadel does not share any such rebates or compensation with Janney.

Virtu Americas, LLC:
Virtu Americas, LLC (Virtu): Janney Montgomery Scott, LLC (Janney) does not receive payment for order flow from Virtu on such orders.
Janney's arrangement with Virtu is not subject to any volume thresholds or minimum order thresholds. While Virtu may receive rebates or other compensation from exchanges in connection with Janney's orders, Virtu does not share any such rebates or compensation with Janney.

GTS SECURITIES LLC:
GTS Securities LLC. (GTS): Janney does not receive payment for order flow from GTS on such orders.
Janney's arrangement with GTS is not subject to any volume thresholds or minimum order thresholds. While GTS may receive rebates or other compensation from exchanges in connection with Janney's orders, GTS does not share any such rebates or compensation with Janney.

November 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	32.03	8.50	54.49	4.98

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Global Execution Brokers LP	59.76	59.73	57.86	59.77	63.04	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Citadel Securities, LLC	40.20	40.27	41.69	40.23	36.96	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Global Execution Brokers LP:
Global Execution Brokers LP (Global Execution): Janney does not receive payment for order flow from Global on such orders.
Janney's arrangement with Global Execution is not subject to any volume thresholds or minimum order thresholds. While Global Execution may receive rebates or other compensation from options exchanges in connection with Janney orders, Global Execution does not share any such rebates or compensation with Janney.

Citadel Securities, LLC:
Citadel Securities LLC. (Citadel): Janney does not receive payment for order flow from Citadel on such orders.
Janney's arrangement with Citadel is not subject to any volume thresholds or minimum order thresholds. While Citadel may receive rebates or other compensation from options exchanges in connection with Janney's orders, Citadel does not share any such rebates or compensation with Janney.

December 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	90.57	0.32	2.08	7.03

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	42.73	41.38	53.66	42.92	59.63	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	39.45	40.29	30.35	41.75	28.35	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	17.81	18.33	14.91	15.28	12.02	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:
Citadel Securities LLC. (Citadel): Janney does not receive payment for order flow from Citadel on such orders.
Janney's arrangement with Citadel is not subject to any volume thresholds or minimum order thresholds. While Citadel may receive rebates or other compensation from exchanges in connection with Janney's orders, Citadel does not share any such rebates or compensation with Janney

Virtu Americas, LLC:
Virtu Americas, LLC (Virtu): Janney Montgomery Scott, LLC (Janney) does not receive payment for order flow from Virtu on such orders.
Janney's arrangement with Virtu is not subject to any volume thresholds or minimum order thresholds. While Virtu may receive rebates or other compensation from exchanges in connection with Janney's orders, Virtu does not share any such rebates or compensation with Janney.

GTS SECURITIES LLC:
GTS Securities LLC. (GTS): Janney does not receive payment for order flow from GTS on such orders.
Janney's arrangement with GTS is not subject to any volume thresholds or minimum order thresholds. While GTS may receive rebates or other compensation from exchanges in connection with Janney's orders, GTS does not share any such rebates or compensation with Janney.

December 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	88.72	1.51	4.28	5.49

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	41.70	41.19	48.79	39.99	49.32	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	39.98	40.29	34.34	42.96	34.22	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	18.03	18.27	15.66	15.91	16.45	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:
Citadel Securities LLC. (Citadel): Janney does not receive payment for order flow from Citadel on such orders.
Janney's arrangement with Citadel is not subject to any volume thresholds or minimum order thresholds. While Citadel may receive rebates or other compensation from exchanges in connection with Janney's orders, Citadel does not share any such rebates or compensation with Janney.

Virtu Americas, LLC:
Virtu Americas, LLC (Virtu): Janney Montgomery Scott, LLC (Janney) does not receive payment for order flow from Virtu on such orders.
Janney's arrangement with Virtu is not subject to any volume thresholds or minimum order thresholds. While Virtu may receive rebates or other compensation from exchanges in connection with Janney's orders, Virtu does not share any such rebates or compensation with Janney.

GTS SECURITIES LLC:
GTS Securities LLC. (GTS): Janney does not receive payment for order flow from GTS on such orders.
Janney's arrangement with GTS is not subject to any volume thresholds or minimum order thresholds. While GTS may receive rebates or other compensation from exchanges in connection with Janney's orders, GTS does not share any such rebates or compensation with Janney.

December 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	34.01	9.78	51.22	4.99

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Global Execution Brokers LP	51.42	51.87	51.92	51.34	48.27	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Citadel Securities, LLC	40.52	39.91	41.89	40.16	45.66	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Wolverine Execution Services, LLC	8.06	8.23	6.19	8.50	6.07	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Global Execution Brokers LP:
Global Execution Brokers LP (Global Execution): Janney does not receive payment for order flow from Global on such orders.
Janney's arrangement with Global Execution is not subject to any volume thresholds or minimum order thresholds. While Global Execution may receive rebates or other compensation from options exchanges in connection with Janney orders, Global Execution does not share any such rebates or compensation with Janney.

Citadel Securities, LLC:
Citadel Securities LLC. (Citadel): Janney does not receive payment for order flow from Citadel on such orders.
Janney's arrangement with Citadel is not subject to any volume thresholds or minimum order thresholds. While Citadel may receive rebates or other compensation from options exchanges in connection with Janney's orders, Citadel does not share any such rebates or compensation with Janney.

Wolverine Execution Services, LLC:

Wolverine Execution Services (WEX): Janney does not receive payment for order flow from Wolverine Execution Services (WEX) on such orders.
Janney's arrangement with Wolverine Execution Services (WEX) is not subject to any volume thresholds or minimum order thresholds. While Wolverine Execution Services (WEX) may receive rebates or other compensation from options exchanges in connection with Janney orders, Wolverine Execution Services (WEX) does not share any such rebates or compensation with Janney.