

# StoneX Financial, Inc. - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2021

April 2021

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## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
93.19	83.09	3.06	10.55	3.30

### Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	84.96	85.65	71.14	82.51	88.20	1,073.24	10.0000	71.38	10.0011	121.39	10.0009	29.04	9.9993
UBS Securities, LLC	14.44	14.23	22.82	15.16	9.63	520.25	9.9933	220.42	10.0000	58.20	10.8357	84.89	10.1982

### Material Aspects:

CITADEL SECURITIES LLC:

SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

UBS Securities, LLC:

SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

April 2021

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## Non-S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
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Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
82.20	72.51	8.86	15.66	2.97

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	59.34	65.88	41.91	37.09	68.84	12,241.06	9.8856	1,423.52	9.2555	607.17	9.7550	82.44	4.8065
UBS Securities, LLC	36.97	33.55	48.10	48.70	25.50	5,219.71	9.8578	3,568.88	9.3282	1,894.08	9.3603	610.70	9.9621

Material Aspects:

CITADEL SECURITIES LLC:  
SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

UBS Securities, LLC:  
SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

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April 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.86	24.14	51.05	16.95

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	82.87	88.27	88.44	74.52	97.58	0.55	0.0222	1,256.95	1.8731	27,853.29	13.2465	26,759.57	13.5422
CITADEL SECURITIES LLC	13.52	2.93	7.42	22.52	0.00	0.00	0.0000	3.50	10.0000	32.85	10.5288	0.00	0.0000

Material Aspects:

Matrix Executions, LLC / Simplex Trading, LLC:

SFI received payment for order flow in Options at a rate of 0.035 per executed contract from this venue.  
SFI will receive pass through \$0.07 rebate on QCC crosses executed on BOX floor only when rebate is received by Matrix from the BOX exchange.  
SFI did not receive payment for order flow in trades involving Index Options.

CITADEL SECURITIES LLC:  
SFI received payment for order flow at a rate of 0.10 per executable contract in options that traded in penny increments.  
SFI received payment for order flow of 0.25 per executable contract in all other equity options.  
SFI did not receive payment for order flow in trades involving Index Options

May 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
90.92	83.66	3.15	9.86	3.33

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	81.67	82.27	70.45	78.78	85.82	950.09	10.0002	47.64	10.0017	52.43	10.0013	-1.38	-0.7353
UBS Securities, LLC	18.04	17.59	26.32	20.57	13.79	510.73	10.0000	201.18	10.0000	47.51	10.0000	45.94	10.0000

Material Aspects:

CITADEL SECURITIES LLC:  
SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

UBS Securities, LLC:  
SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

May 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
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Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
82.97	75.03	7.83	14.15	2.99

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	63.64	69.51	40.81	43.28	72.50	14,249.73	9.9662	1,490.53	8.2375	1,003.80	9.9177	121.43	6.0055
UBS Securities, LLC	34.19	30.15	50.62	48.25	25.81	4,087.96	9.4843	2,873.20	8.9462	1,560.83	9.3084	440.43	8.6694

Material Aspects:

CITADEL SECURITIES LLC:  
SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

UBS Securities, LLC:  
SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

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May 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.71	6.35	92.94

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	92.05	0.00	9.09	12.12	98.14	-0.70	-0.0365	9,698.86	8.0082	43,320.21	14.4250	23,228.06	11.7582

Material Aspects:

Matrix Executions, LLC / Simplex Trading, LLC:

SFI received payment for order flow in Options at a rate of 0.035 per executed contract from this venue.  
SFI will receive pass through \$0.07 rebate on QCC crosses executed on BOX floor only when rebate is received by Matrix from the BOX exchange.  
SFI did not receive payment for order flow in trades involving Index Options.

June 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
88.47	79.17	3.84	13.97	3.01

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	79.70	81.13	70.70	74.87	76.02	650.88	9.9999	114.81	10.0005	109.01	9.9994	-8.17	-2.5207
UBS Securities, LLC	20.30	18.87	29.30	25.13	23.98	501.63	10.0000	231.14	10.0000	112.96	10.0000	85.89	10.0000

Material Aspects:

CITADEL SECURITIES LLC:  
SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

UBS Securities, LLC:  
SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

June 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
81.22	76.40	6.58	14.04	2.98

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	57.13	61.34	36.32	41.89	66.96	14,617.30	9.8469	2,490.93	9.6653	707.65	9.3557	53.15	2.2879
UBS Securities, LLC	42.84	38.66	63.51	57.97	33.04	10,912.28	9.9021	5,729.48	9.6186	2,036.40	8.7308	948.16	9.8881

#### Material Aspects:

CITADEL SECURITIES LLC:

SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

UBS Securities, LLC:

SFI did receive payment for order flow at a rate of \$0.001 per share for orders sent to this venue for this period.

## June 2021

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.78	30.22	54.34	11.66

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	97.54	97.98	97.11	98.11	95.80	335.42	8.8037	3,752.84	4.0299	38,658.68	14.6226	16,501.86	8.6927

#### Material Aspects:

Matrix Executions, LLC / Simplex Trading, LLC:

SFI received payment for order flow in Options at a rate of 0.035 per executed contract from this venue.

SFI will receive pass through \$0.07 rebate on QCC crosses executed on BOX floor only when rebate is received by Matrix from the BOX exchange.

SFI did not receive payment for order flow in trades involving Index Options.