

Guggenheim Securities, LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Apr 22 2025 17:09:10 GMT-0400 (Eastern Daylight Time)

1st Quarter, 2025

January 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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January 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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January 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.05	0.62	1.71	97.62

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe Exchange, Inc.	45.42	0.00	3.75	0.45	46.50	0.00	0.0000	-1.00	-19.9500	-0.03	-2.7500	-207.22	-2.6330
NYSE ARCA OPTIONS	20.40	0.00	1.25	0.45	20.88	0.00	0.0000	0.00	0.0000	0.00	0.0000	2,185.66	21.9686
Nasdaq ISE, LLC	6.10	0.00	0.62	0.00	6.24	0.00	0.0000	-13.10	-48.5000	0.00	0.0000	64.50	5.8472
The NASDAQ Options Market LLC	3.56	0.00	0.00	0.00	3.65	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,729.86	-49.2836
Nasdaq MRX, LLC	3.16	0.00	1.88	0.00	3.23	0.00	0.0000	5.70	22.7800	0.00	0.0000	125.34	8.2729
Cboe EDGX Exchange, Inc.	2.75	0.00	0.00	0.00	2.82	0.00	0.0000	0.00	0.0000	0.00	0.0000	327.28	25.3117
MIAX Emerald, LLC	2.63	0.00	0.00	0.00	2.70	0.00	0.0000	0.00	0.0000	0.00	0.0000	-495.92	-45.1251
Nasdaq PHLX LLC	2.43	0.00	0.62	0.23	2.48	0.00	0.0000	-0.10	-2.5000	0.00	0.0000	-18.38	-4.2362
Cboe C2 Exchange, Inc.	2.03	0.00	0.00	0.00	2.08	0.00	0.0000	0.00	0.0000	0.00	0.0000	-280.66	-44.9056
Cboe BZX Exchange, Inc.	1.86	0.00	1.88	0.00	1.90	0.00	0.0000	1.12	22.5000	0.00	0.0000	-124.82	-5.6842

Material Aspects:

Cboe Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>. Additionally, please refer to CBOE Pricing Schedule available at https://cdn.cboe.com/resources/membership/Cboe_FeeSchedule.pdf

NYSE ARCA OPTIONS:

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Nasdaq ISE, LLC:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to International Securities Exchange, LLC Options Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/ise/rules>

The NASDAQ Options Market LLC:
Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>
Additionally, please refer to Nasdaq Options Market Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7>

Nasdaq MRX, LLC:
Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>
Additionally, please refer to Nasdaq MRX [MCRY] Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%20>

Cboe EDGX Exchange, Inc.:
Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to CBOE EDGX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/edgx/

MIAX Emerald, LLC:
Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>
Additionally, please refer to MIAX Emerald LLC [EMLD] Pricing Schedule available at <https://www.miaxglobal.com/markets/us-options/emerald-options/fees-archive>

Nasdaq PHLX LLC:
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Additionally, please refer to Philadelphia Options Exchange Options Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/phlx/rules>

Cboe C2 Exchange, Inc.:
Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>
Additionally, please refer to CBOE C2 Options Exchange [C2OX] Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Cboe BZX Exchange, Inc.:
Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>
Additionally, please refer to CBOE BZX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/bzx/

February 2025

S&P 500 Stocks

Summary

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Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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February 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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February 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.09	0.54	5.05	94.32

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	25.69	0.00	2.90	0.31	27.21	0.00	0.0000	0.00	0.0000	0.22	22.5000	3,479.84	35.9413
Nasdaq ISE, LLC	14.39	0.00	1.45	0.00	15.25	0.00	0.0000	0.00	0.0000	0.00	0.0000	128.18	5.2856
Nasdaq MRX, LLC	8.71	0.00	5.80	0.00	9.20	0.00	0.0000	106.14	45.1681	0.00	0.0000	4.38	0.2399
Cboe EDGX Exchange, Inc.	8.44	0.00	7.25	0.00	8.90	0.00	0.0000	-0.09	-1.5000	0.00	0.0000	692.42	30.6383

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe Exchange, Inc.	7.08	0.00	8.70	0.00	7.46	0.00	0.0000	-6.80	-9.8514	0.00	0.0000	-58.68	-6.0252
Cboe C2 Exchange, Inc.	6.48	0.00	0.00	0.00	6.87	0.00	0.0000	0.00	0.0000	0.00	0.0000	70.03	11.4055
Nasdaq PHLX LLC	5.94	0.00	0.00	0.00	6.30	0.00	0.0000	0.00	0.0000	0.00	0.0000	-35.85	-5.9453
Dash/IMC Financial Markets	4.73	25.00	27.54	87.85	0.12	-0.68	-67.5000	-1,187.16	-55.5788	-838.23	-6.4400	-933.60	-1.1948
The NASDAQ Options Market LLC	2.73	0.00	0.00	0.00	2.89	0.00	0.0000	0.00	0.0000	0.00	0.0000	-263.38	-56.2778
MIAX Emerald, LLC	2.71	0.00	0.00	0.00	2.87	0.00	0.0000	0.00	0.0000	0.00	0.0000	-224.30	-40.0536
Miami International Securities Exchange, LLC	2.64	0.00	7.25	0.00	2.76	0.00	0.0000	-4.75	-2.5000	0.00	0.0000	17.85	1.8989
Cboe BZX Exchange, Inc.	2.23	0.00	0.00	0.00	2.37	0.00	0.0000	0.00	0.0000	0.00	0.0000	1,162.60	63.6692

Material Aspects:

NYSE ARCA OPTIONS:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to NYSE ARCA Options Fees and Charges available at https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Nasdaq ISE, LLC:

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Additionally, please refer to International Securities Exchange, LLC Options Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/ise/rules>

Nasdaq MRX, LLC:

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Additionally, please refer to Nasdaq MRX [MCRY] Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207>

Cboe EDGX Exchange, Inc.:

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Additionally, please refer to CBOE EDGX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/edgx/

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Additionally, please refer to CBOE Pricing Schedule available at https://cdn.cboe.com/resources/membership/Cboe_FeeSchedule.pdf

Cboe C2 Exchange, Inc.:

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Additionally, please refer to CBOE C2 Options Exchange [C2OX] Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Nasdaq PHLX LLC:
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Additionally, please refer to Philadelphia Options Exchange Options Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/phlx/rules>

Dash/IMC Financial Markets:
Dash Financial Technologies LLC ("Dash"): Guggenheim Securities, LLC ("GS") pays \$0.05 per contract, plus exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

The NASDAQ Options Market LLC:
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Additionally, please refer to Nasdaq Options Market Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7>

MIAX Emerald, LLC:
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Additionally, please refer to MIAX Emerald LLC [EMLD] Pricing Schedule available at <https://www.miaxglobal.com/markets/us-options/emerald-options/fees-archive>

Miami International Securities Exchange, LLC:
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Additionally, please refer to Miami International Securities Exchange [XMIQ] Pricing Schedule available at <https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees-archive>

Cboe BZX Exchange, Inc.:
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Additionally, please refer to CBOE BZX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/bzx/

March 2025

S&P 500 Stocks

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Venues

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March 2025

Non-S&P 500 Stocks

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March 2025

Options

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100.00	0.03	0.49	2.65	96.83

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
The NASDAQ Options Market LLC	16.27	0.00	0.00	0.00	16.81	0.00	0.0000	0.00	0.0000	0.00	0.0000	-7,399.56	-63.7179
NYSE ARCA OPTIONS	15.34	0.00	0.00	0.00	15.85	0.00	0.0000	0.00	0.0000	0.00	0.0000	382.25	10.7525
Nasdaq ISE, LLC	14.24	0.00	7.89	0.00	14.67	0.00	0.0000	-158.26	-43.7182	0.00	0.0000	-169.46	-7.0815
Cboe Exchange, Inc.	11.92	0.00	13.16	0.00	12.25	0.00	0.0000	-74.74	-38.3295	0.00	0.0000	-321.42	-7.5754
Nasdaq PHLX LLC	8.47	0.00	0.00	0.00	8.75	0.00	0.0000	0.00	0.0000	0.00	0.0000	-260.64	-24.8465
Cboe EDGX Exchange, Inc.	7.89	0.00	3.95	0.00	8.13	0.00	0.0000	0.00	0.0000	0.00	0.0000	290.68	13.7178
Cboe C2 Exchange, Inc.	7.02	0.00	0.00	0.00	7.25	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,517.19	-43.9129
Nasdaq MRX, LLC	3.58	0.00	3.95	0.00	3.68	0.00	0.0000	-17.83	-20.0337	0.00	0.0000	95.31	13.1100

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	2.45	0.00	13.16	56.76	0.91	0.00	0.0000	-537.88	-19.8041	175.78	15.2454	19,890.00	1,076.8814
Nasdaq GEMX, LLC	2.32	0.00	3.95	0.00	2.38	0.00	0.0000	-256.30	-49.7670	0.00	0.0000	-715.47	-45.9814
MIAX Emerald, LLC	2.23	0.00	0.00	0.00	2.30	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,209.25	-45.4434

Material Aspects:

The NASDAQ Options Market LLC:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to Nasdaq Options Market Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7>

NYSE ARCA OPTIONS:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to NYSE ARCA Options Fees and Charges available at https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Nasdaq ISE, LLC:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to International Securities Exchange, LLC Options Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/ise/rules>

Cboe Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to CBOE Pricing Schedule available at https://cdn.cboe.com/resources/membership/Cboe_FeeSchedule.pdf

Nasdaq PHLX LLC:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to Philadelphia Options Exchange Options Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/phlx/rules>

Cboe EDGX Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to CBOE EDGX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/edgx/

Cboe C2 Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to CBOE C2 Options Exchange [C2OX] Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Nasdaq MRX, LLC:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to Nasdaq MRX [MCRY] Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207>

Matrix Executions, LLC / Simplex Trading, LLC:

Matrix Executions, LLC ("Matrix"): Guggenheim Securities, LLC ("GS") pays \$0.04 per contract, plus exchange, regulatory, market data and clearing fees and may receive exchange rebates. GS receives a rebate of \$0.25 per spread contract for relevant orders traded using Matrix algorithms for contracts that trade in penny increments and receives a rebate of \$0.40 per spread contract for relevant orders traded using Matrix algorithms for contracts that trade in non-penny increments.

Furthermore, GS pays a flat fee of \$0.05 per contract for paired orders eligible for exchange floor crossing plus exchange, regulatory, market data and clearing fees, but does not receive any rebates for such paired orders that are crossed on the exchange. For additional information regarding Matrix's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.matrixexecutions.com/rule-606>

Nasdaq GEMX, LLC:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to Nasdaq GEMX, LLC Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/gemx/rules/GEMX%20Options%207>

MIAX Emerald, LLC:

Guggenheim Securities, LLC accesses liquidity through Dash/IMC Financial Markets("Dash") and BofA Securities, Inc. ("BofA") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable. For additional information regarding BofA's routing statistics, please refer to the relevant quarterly disclosure available at <http://public.s3.com/rule606/bofas/>. For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.comrule-606/>

Additionally, please refer to MIAX Emerald LLC [EMLD] Pricing Schedule available at <https://www.miaxglobal.com/markets/us-options/emerald-options/fees-archive>