GPC - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Oct 27 2026 10:49:06 GMT-0400 (Eastern Daylight Time)

3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	2.26	96.11	1.63

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	83.89	0.00	0.00	86.84	26.39	0.00	0.0000	0.00	0.0000	6,501.70	24.4223	-648.47	-66.5780
The NASDAQ Options Market LLC	10.53	0.00	0.00	10.67	16.84	0.00	0.0000	0.00	0.0000	283.20	21.9195	-383.94	-55.0846

Material Aspects:

NYSE ARCA OPTIONS:
Great Point Capital, LLC (“GPC”) sends options customer orders to Dash Financial Technologies (“Dash”), which provides smart-order routing and access to U.S. options exchanges and alternative trading systems in seeking the most favorable execution terms.

Dash may receive rebates from, or pay access fees to, exchanges in accordance with standard exchange fee schedules. Under GPC’s cost-plus arrangement with Dash, such exchange fees or rebates are passed through at cost, and a flat execution fee is applied by Dash for its services. In certain cases, the net of such fees and rebates may result in a small credit or debit to GPC. These economics are incidental and do not influence routing decisions. GPC does not have any ownership or profit-sharing relationship with Dash or the exchanges listed in this report.

The NASDAQ Options Market LLC:
Great Point Capital, LLC (“GPC”) sends options customer orders to Dash Financial Technologies (“Dash”), which provides smart-order routing and access to U.S. options exchanges and alternative trading systems in seeking the most favorable execution terms.

Dash may receive rebates from, or pay access fees to, exchanges in accordance with standard exchange fee schedules. Under GPC’s cost-plus arrangement with Dash, such exchange fees or rebates are passed through at cost, and a flat execution fee is applied by Dash for its services. In certain cases, the net of such fees and rebates may result in a small credit or debit to GPC. These economics are incidental and do not influence routing decisions. GPC does not have any ownership or profit-sharing relationship with Dash or the exchanges listed in this report.

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	4.57	91.93	3.50

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	80.76	0.00	0.00	87.34	13.36	0.00	0.0000	0.00	0.0000	5,537.60	24.0922	-398.70	-55.3750
Cboe BZX Exchange, Inc.	8.78	0.00	0.00	9.35	5.17	0.00	0.0000	0.00	0.0000	467.55	21.0988	-237.25	-55.3030
Cboe Exchange, Inc.	3.62	0.00	64.16	0.43	8.62	0.00	0.0000	-1,085.43	-52.1592	-71.35	-5.2500	0.00	0.0000

Material Aspects:

NYSE ARCA OPTIONS:
Great Point Capital, LLC ("GPC") sends options customer orders to Dash Financial Technologies ("Dash"), which provides smart-order routing and access to U.S. options exchanges and alternative trading systems in seeking the most favorable execution terms.

Dash may receive rebates from, or pay access fees to, exchanges in accordance with standard exchange fee schedules. Under GPC's cost-plus arrangement with Dash, such exchange fees or rebates are passed through at cost, and a flat execution fee is applied by Dash for its services. In certain cases, the net of such fees and rebates may result in a small credit or debit to GPC. These economics are incidental and do not influence routing decisions. GPC does not have any ownership or profit-sharing relationship with Dash or the exchanges listed in this report.

Cboe BZX Exchange, Inc.:
Great Point Capital, LLC ("GPC") sends options customer orders to Dash Financial Technologies ("Dash"), which provides smart-order routing and access to U.S. options exchanges and alternative trading systems in seeking the most favorable execution terms.

Dash may receive rebates from, or pay access fees to, exchanges in accordance with standard exchange fee schedules. Under GPC's cost-plus arrangement with Dash, such exchange fees or rebates are passed through at cost, and a flat execution fee is applied by Dash for its services. In certain cases, the net of such fees and rebates may result in a small credit or debit to GPC. These economics are incidental and do not influence routing decisions. GPC does not have any ownership or profit-sharing relationship with Dash or the exchanges listed in this report.

Cboe Exchange, Inc.:
Great Point Capital, LLC ("GPC") sends options customer orders to Dash Financial Technologies ("Dash"), which provides smart-order routing and access to U.S. options exchanges and alternative trading systems in seeking the most favorable execution terms.

Dash may receive rebates from, or pay access fees to, exchanges in accordance with standard exchange fee schedules. Under GPC's cost-plus arrangement with Dash, such exchange fees or rebates are passed through at cost, and a flat execution fee is applied by Dash for its services. In certain cases, the net of such fees and rebates may result in a small credit or debit to GPC. These economics are incidental and do not influence routing decisions. GPC does not have any ownership or profit-sharing relationship with Dash or the exchanges listed in this report.

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	3.30	95.66	1.04

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	81.29	0.00	0.00	84.77	18.73	0.00	0.0000	0.00	0.0000	7,186.95	22.7356	-150.57	-57.2510
Cboe BZX Exchange, Inc.	13.55	0.00	0.00	14.06	9.22	0.00	0.0000	0.00	0.0000	566.35	20.8524	-104.56	-55.3228

Material Aspects:

NYSE ARCA OPTIONS:
Great Point Capital, LLC (“GPC”) sends options customer orders to Dash Financial Technologies (“Dash”), which provides smart-order routing and access to U.S. options exchanges and alternative trading systems in seeking the most favorable execution terms.

Dash may receive rebates from, or pay access fees to, exchanges in accordance with standard exchange fee schedules. Under GPC’s cost-plus arrangement with Dash, such exchange fees or rebates are passed through at cost, and a flat execution fee is applied by Dash for its services. In certain cases, the net of such fees and rebates may result in a small credit or debit to GPC. These economics are incidental and do not influence routing decisions. GPC does not have any ownership or profit-sharing relationship with Dash or the exchanges listed in this report.

Cboe BZX Exchange, Inc.:
Great Point Capital, LLC (“GPC”) sends options customer orders to Dash Financial Technologies (“Dash”), which provides smart-order routing and access to U.S. options exchanges and alternative trading systems in seeking the most favorable execution terms.

Dash may receive rebates from, or pay access fees to, exchanges in accordance with standard exchange fee schedules. Under GPC’s cost-plus arrangement with Dash, such exchange fees or rebates are passed through at cost, and a flat execution fee is applied by Dash for its services. In certain cases, the net of such fees and rebates may result in a small credit or debit to GPC. These economics are incidental and do not influence routing decisions. GPC does not have any ownership or profit-sharing relationship with Dash or the exchanges listed in this report.