

GPC - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	1.35	28.67	69.98

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	27.21	0.00	0.00	90.78	1.69	0.00	0.0000	0.00	0.0000	3,444.90	34.5250	-171.43	-28.9578
Nasdaq ISE, LLC	12.08	0.00	16.45	0.01	16.94	0.00	0.0000	-257.89	-56.9294	0.00	0.0000	-331.85	-4.1086
Cboe Exchange, Inc.	11.68	0.00	71.41	0.01	15.32	0.00	0.0000	-217.33	-45.7532	0.00	0.0000	-117.92	-5.1876
Cboe EDGX Exchange, Inc.	10.37	0.00	0.00	0.00	14.81	0.00	0.0000	0.00	0.0000	0.00	0.0000	1,077.23	33.9178
MIAX Emerald, LLC	9.50	0.00	0.00	0.00	13.57	0.00	0.0000	0.00	0.0000	0.00	0.0000	-962.85	-16.2754
Nasdaq PHLX LLC	9.43	0.00	0.00	0.01	13.48	0.00	0.0000	0.00	0.0000	0.00	0.0000	-140.76	-5.7150
Miami International Securities Exchange, LLC	8.81	0.00	0.00	0.00	12.59	0.00	0.0000	0.00	0.0000	0.00	0.0000	166.84	13.9149
NYSE American LLC	6.94	0.00	0.00	0.00	9.92	0.00	0.0000	0.00	0.0000	0.00	0.0000	-16.70	-6.3258

Material Aspects:

NYSE ARCA OPTIONS:

Great Point Capital, LLC ("GPC") sends options customer orders to Dash Financial Technologies ("Dash"), which provides smart-order routing and access to U.S. options exchanges and alternative trading systems in seeking the most favorable execution terms.

Dash may receive rebates from, or pay access fees to, exchanges in accordance with standard exchange fee schedules. Under GPC's cost-plus arrangement with Dash, such exchange fees or rebates are passed through at cost, and a flat execution fee is applied by Dash for its services. In certain cases, the net of such fees and rebates may result in a small credit or debit to GPC. These economics are incidental and do not influence routing decisions. GPC does not have any ownership or profit-sharing relationship with Dash or the exchanges listed in this report.

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NYSE American LLC:
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May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	1.32	50.58	48.10

Venues

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NYSE ARCA OPTIONS	45.12	0.00	0.00	88.67	0.57	0.00	0.0000	0.00	0.0000	6,362.40	30.0595	-108.91	-30.5070
Cboe Exchange, Inc.	8.71	0.00	72.08	1.16	14.91	0.00	0.0000	-140.78	-42.2770	-14.96	-5.2500	-112.14	-5.2500
Nasdaq ISE, LLC	7.71	0.00	15.47	0.42	15.16	0.00	0.0000	-209.60	-60.0573	1.60	3.3333	-137.45	-4.6609
Cboe EDGX Exchange, Inc.	7.65	0.00	0.00	0.00	15.91	0.00	0.0000	0.00	0.0000	0.00	0.0000	1,207.47	33.0180
Miami International Securities Exchange, LLC	7.26	0.00	0.00	0.00	15.09	0.00	0.0000	0.00	0.0000	0.00	0.0000	273.79	14.7357
MIAX Emerald, LLC	6.93	0.00	0.00	0.00	14.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	64.25	3.1311
Nasdaq PHLX LLC	6.31	0.00	0.00	0.42	12.67	0.00	0.0000	0.00	0.0000	-2.15	-5.0000	-71.72	-5.3803
NYSE American LLC	4.50	0.00	0.00	0.00	9.35	0.00	0.0000	0.00	0.0000	0.00	0.0000	-43.95	-11.0150

Material Aspects:

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S&P 500 Stocks

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-	-	-	-	-

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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June 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	1.63	89.78	8.58

Venues

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NYSE ARCA OPTIONS	80.06	0.00	0.00	88.93	2.53	0.00	0.0000	0.00	0.0000	7,334.25	27.1368	-234.90	-55.1408
The NASDAQ Options Market LLC	8.43	0.00	0.00	9.29	1.02	0.00	0.0000	0.00	0.0000	205.50	28.6212	-82.26	-54.4768
Cboe Exchange, Inc.	2.38	0.00	66.72	0.22	12.71	0.00	0.0000	-168.04	-52.1848	-4.25	-5.2500	-3.36	-5.2500

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