

GPC - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2026

January 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

January 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

January 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	1.26	36.34	62.40

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	33.82	0.00	0.00	90.40	1.54	0.00	0.0000	0.00	0.0000	2,351.60	24.2009	-50.20	-8.9803
MIAX Emerald, LLC	10.48	0.00	0.00	0.00	16.80	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,544.25	-24.0575
Nasdaq ISE, LLC	9.89	0.00	10.81	0.00	15.62	0.00	0.0000	-102.43	-50.9602	0.00	0.0000	-132.60	-5.0000
Cboe Exchange, Inc.	9.69	0.00	70.27	0.00	14.11	0.00	0.0000	-113.52	-43.4952	0.00	0.0000	-82.11	-5.2500
Cboe EDGX Exchange, Inc.	9.02	0.00	0.00	0.00	14.46	0.00	0.0000	0.00	0.0000	0.00	0.0000	393.67	26.0709
Miami International Securities Exchange, LLC	8.22	0.00	0.00	0.00	13.17	0.00	0.0000	0.00	0.0000	0.00	0.0000	48.06	12.8503
Nasdaq PHLX LLC	7.78	0.00	0.00	0.01	12.45	0.00	0.0000	0.00	0.0000	0.00	0.0000	-101.92	-6.1250
NYSE American LLC	6.53	0.00	0.00	0.00	10.46	0.00	0.0000	0.00	0.0000	0.00	0.0000	-25.00	-27.1739

Material Aspects:

NYSE ARCA OPTIONS:
Great Point Capital, LLC ("GPC") sends options customer orders to Dash Financial Technologies ("Dash"), which provides smart-order routing and access to U.S. options exchanges and alternative trading systems in seeking the most favorable execution terms.

Dash may receive rebates from, or pay access fees to, exchanges in accordance with standard exchange fee schedules. Under GPC's cost-plus arrangement with Dash, such exchange fees or rebates are passed through at cost, and a flat execution fee is applied by Dash for its services. In certain cases, the net of such fees and rebates may result in a small credit or debit to GPC. These economics are incidental and do not influence routing decisions. GPC does not have any ownership or profit-sharing relationship with Dash or the exchanges listed in this report.

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February 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

February 2026

Non-S&P 500 Stocks

Summary

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-	-	-	-	-

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February 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.89	41.47	57.64

Venues

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NYSE ARCA OPTIONS	39.72	0.00	0.00	93.98	1.29	0.00	0.0000	0.00	0.0000	2,942.30	22.2733	-93.06	-25.1514
Nasdaq ISE, LLC	9.57	0.00	14.56	0.00	16.38	0.00	0.0000	-150.45	-55.3125	0.00	0.0000	-172.25	-5.0573
Cboe Exchange, Inc.	9.41	0.00	72.17	0.00	15.21	0.00	0.0000	-127.98	-41.4183	0.00	0.0000	-83.21	-5.2500
MIAX Emerald, LLC	8.83	0.00	0.00	0.01	15.31	0.00	0.0000	0.00	0.0000	-0.50	-10.0000	-721.25	-19.5408
Cboe EDGX Exchange, Inc.	8.56	0.00	0.00	0.00	14.85	0.00	0.0000	0.00	0.0000	0.00	0.0000	565.14	29.1610
Miami International Securities Exchange, LLC	8.00	0.00	0.00	0.00	13.87	0.00	0.0000	0.00	0.0000	0.00	0.0000	99.60	15.0000
Nasdaq PHLX LLC	7.63	0.00	0.00	0.00	13.24	0.00	0.0000	0.00	0.0000	0.00	0.0000	-60.34	-6.2920
NYSE American LLC	5.09	0.00	0.00	0.00	8.82	0.00	0.0000	0.00	0.0000	0.00	0.0000	-4.80	-5.0000

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S&P 500 Stocks

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

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March 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

March 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.86	37.38	61.76

Venues

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NYSE ARCA OPTIONS	36.60	0.00	0.00	95.57	1.43	0.00	0.0000	0.00	0.0000	3,289.75	21.0746	-85.36	-36.9524
Nasdaq ISE, LLC	10.65	0.00	15.86	0.03	17.00	0.00	0.0000	-201.49	-53.8743	0.00	0.0000	-372.52	-5.0158
MIAX Emerald, LLC	9.52	0.00	0.00	0.00	15.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,324.65	-20.8180
Cboe Exchange, Inc.	9.27	0.00	67.74	0.02	14.05	0.00	0.0000	-154.13	-52.9648	-4.06	-81.2500	-84.42	-5.2500
Cboe EDGX Exchange, Inc.	8.84	0.00	0.00	0.00	14.32	0.00	0.0000	0.00	0.0000	0.00	0.0000	772.02	27.8306
Nasdaq PHLX LLC	8.34	0.00	0.00	0.00	13.51	0.00	0.0000	0.00	0.0000	0.00	0.0000	-139.47	-5.9450

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Miami International Securities Exchange, LLC	7.90	0.00	0.00	0.00	12.80	0.00	0.0000	0.00	0.0000	0.00	0.0000	144.46	13.3266
NYSE American LLC	6.43	0.00	0.00	0.00	10.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	-10.10	-6.6887

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