

# Canaccord Genuity Securities - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Jan 20 2026 16:10:12 GMT-0500 (Eastern Standard Time)

4th Quarter, 2025

October 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	93.10	1.67	1.42	3.81

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	60.50	59.33	75.00	14.71	100.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Hudson River Trading (HRT)	13.18	14.02	7.50	0.00	0.00	4,228.01	14.2979	782.02	14.0248	36.12	10.2358	527.39	11.7522
Jane Street Capital	12.55	13.26	12.50	0.00	0.00	169.89	2.8348	14.67	7.4985	26.99	10.5472	20.96	2.2022
Two Sigma Securities, LLC	12.38	13.26	2.50	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Virtu Americas, LLC:  
VIRTU Americas LLC (NITE): No material relationship exists with between CANACCORD GENUITY LLC. (CSTI) and this venue.

Hudson River Trading (HRT):  
HRT Financial LLC (HRTF): Canaccord Genuity LLC. (CSTI) receives remuneration ranging from \$0.0010 to \$0.0012 per share, according to the strategy employed. There is limited remuneration for sub-dollar stocks.

Jane Street Capital:  
JANE STREET CAPITAL, LLC (JNST): Canaccord Genuity LLC. (CSTI) receives remuneration from Jane Street Capital, LLC, ranging from \$0.0000 to \$0.0012 per share executed, based on the strategy employed. JaneStreet passes back to Canaccord any rebates received on Canaccord's orders.

Two Sigma Securities, LLC:  
TWO SIGMA (SOHO): No material relationship exists with between CANACCORD GENUITY LLC. (CSTI) and this venue, but SOHO passes back any SEC fees to CSTI.

-----

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	77.02	8.94	11.91	2.13

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	57.87	64.50	47.62	16.07	95.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	11.28	12.02	21.43	0.00	5.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Hudson River Trading (HRT)	10.32	11.19	19.05	0.00	0.00	51,234.57	11.0781	37,006.92	12.2261	401.76	11.3008	1,020.72	4.1564
Cboe EDGX Exchange, Inc.	10.32	0.14	2.38	83.93	0.00	-19.20	-3.4603	-6,431.11	-22.2669	36,233.47	14.8233	0.00	0.0000
Jane Street Capital	10.11	12.02	9.52	0.00	0.00	564.51	2.1422	532.69	3.6682	1,191.30	10.7864	2,703.06	7.4472

Material Aspects:

Virtu Americas, LLC:  
VIRTU Americas LLC (NITE): No material relationship exists with between CANACCORD GENUITY LLC. (CSTI) and this venue.

Two Sigma Securities, LLC:  
TWO SIGMA (SOHO): No material relationship exists with between CANACCORD GENUITY LLC. (CSTI) and this venue, but SOHO passes back any SEC fees to CSTI.

Hudson River Trading (HRT):  
HRT Financial LLC (HRTF): Canaccord Genuity LLC. (CSTI) receives remuneration ranging from \$0.0010 to \$0.0012 per share, according to the strategy employed. There is no remuneration for sub-dollar stocks.

Cboe EDGX Exchange, Inc.:  
CBOE EDGX U.S. EQUITIES EXCHANGE (EDGX): Canaccord Genuity LLC. (CSTI) is charged a fee or may receive a cash payment ranging from - \$0.0032 to \$0.0030 for order flow on a per shares basis. The per share cash payment or fee is calculated based upon a variety of factors including but not limited to, order size and whether an order provides or removes liquidity. For detailed information, please see the Exchange's public website: [https://www.cboe.com/us/equities/membership/fee\\_schedule/edgx/](https://www.cboe.com/us/equities/membership/fee_schedule/edgx/)

Jane Street Capital:  
JANE STREEET CAPITAL, LLC (JNST): Canaccord Genuity LLC. (CSTI) receives remuneration from Jane Street Capital, LLC, ranging from \$0.0010 to \$0.0012 per share executed, based on the strategy employed. JaneStreet passes back to Canaccord any rebates received on Canaccord's orders.

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

November 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	79.44	0.40	0.20	19.96

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	73.25	66.58	100.00	0.00	100.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	9.18	11.56	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	8.98	11.06	0.00	100.00	0.00	267.63	7.7469	58.17	11.4564	22.71	6.6578	27.84	6.0368
Hudson River Trading (HRT)	8.58	10.80	0.00	0.00	0.00	1,962.53	13.4344	393.73	13.9074	19.81	9.7997	248.16	6.8525

Material Aspects:

Virtu Americas, LLC:  
VIRTU Americas LLC (NITE): No material relationship exists with between CANACCORD GENUITY LLC. (CSTI) and this venue.

Two Sigma Securities, LLC:

TWO SIGMA (SOHO): No material relationship exists with between CANACCORD GENUITY LLC. (CSTI) and this venue, but SOHO passes back any SEC fees to CSTI.

Jane Street Capital:  
JANE STREEET CAPITAL, LLC (JNST): Canaccord Genuity LLC. (CSTI) receives remuneration from Jane Street Capital, LLC, ranging from \$0.0000 to \$0.0012 per share executed, based on the strategy employed. JaneStreet passes back to Canaccord any rebates received on Canaccord's orders.

Hudson River Trading (HRT):  
HRT Financial LLC (HRTF): Canaccord Genuity LLC. (CSTI) receives remuneration ranging from \$0.0010 to \$0.0012 per share, according to the strategy employed. There is limited remuneration for sub-dollar stocks.

November 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	61.54	10.99	7.69	19.78

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	74.73	78.57	40.00	28.57	100.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	7.69	0.00	20.00	71.43	0.00	0.00	0.0000	-623.16	-20.1275	3,105.04	11.4606	0.00	0.0000
Jane Street Capital	6.59	8.93	10.00	0.00	0.00	2,523.96	6.9439	1,798.97	8.4362	180.98	7.0758	560.39	4.9887
Hudson River Trading (HRT)	5.49	5.36	20.00	0.00	0.00	24,795.98	9.8489	19,007.18	12.3262	98.77	7.9714	404.72	2.2344
Two Sigma Securities, LLC	5.49	7.14	10.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Virtu Americas, LLC:  
VIRTU Americas LLC (NITE): No material relationship exists with between CANACCORD GENUITY LLC. (CSTI) and this venue.

Cboe EDGX Exchange, Inc.:  
CBOE EDGX U.S. EQUITIES EXCHANGE (EDGX): Canaccord Genuity LLC. (CSTI) is charged a fee or may receive a cash payment ranging from - \$0.0032 to \$0.0030 for order flow on a per shares basis. The per share cash payment or fee is calculated based upon a variety of factors including but not limited to, order size and whether an order provides or removes liquidity. For detailed information, please see the Exchange's public website: [https://www.cboe.com/us/equities/membership/fee\\_schedule/edgx/](https://www.cboe.com/us/equities/membership/fee_schedule/edgx/)

Jane Street Capital:  
JANE STREEET CAPITAL, LLC (JNST): Canaccord Genuity LLC. (CSTI) receives remuneration from Jane Street Capital, LLC, ranging from \$0.0010 to \$0.0012 per share executed, based on the strategy employed. JaneStreet passes back to Canaccord any rebates received on Canaccord's orders.

Hudson River Trading (HRT):

HRT Financial LLC (HRTF): Canaccord Genuity LLC. (CSTI) receives remuneration ranging from \$0.0010 to \$0.0012 per share, according to the strategy employed. There is no remuneration for sub-dollar stocks.

Two Sigma Securities, LLC:  
TWO SIGMA (SOHO): No material relationship exists with between CANACCORD GENUITY LLC. (CSTI) and this venue, but SOHO passes back any SEC fees to CSTI.

November 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

December 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

December 2025

Non-S&P 500 Stocks

## Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

## Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--

December 2025

## Options

## Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

## Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--