

# Cannacord Genuity Inc. - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2023

January 2023

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.27	0.00	0.00	96.73

### Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	97.35	52.38	0.00	0.00	98.87	0.00	0.0000	0.00	0.0000	0.00	0.0000	-910.30	-14.0000

### Material Aspects:

Morgan Stanley & Co., LLC:

CG- ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

January 2023

## Non-S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.77	0.00	0.00	95.23

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	97.37	50.00	0.00	0.00	99.75	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,739.48	-14.0000

Material Aspects:

Morgan Stanley & Co., LLC:  
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January 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.48	7.55	43.08	44.90

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Lampost Capital, L.C.	46.71	15.62	61.11	83.44	12.15	30.01	11.2400	381.94	11.2400	756.45	11.2400	101.38	11.2400
PTR	14.97	0.00	0.00	0.00	33.33	0.00	0.0000	0.00	0.0000	0.00	0.0000	-591.52	-2.3900
Matrix Executions, LLC / Simplex Trading, LLC	7.97	34.38	9.26	8.77	4.36	59.80	19.6700	113.10	19.6700	41.11	19.6700	167.59	19.6700
Canaccord Genuity Securities	7.83	50.00	29.63	7.79	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
TradeZero	6.01	0.00	0.00	0.00	13.40	0.00	0.0000	0.00	0.0000	0.00	0.0000	-614.00	-3.7100
Dash/IMC Financial Markets	5.59	0.00	0.00	0.00	12.46	0.00	0.0000	0.00	0.0000	0.00	0.0000	-106.69	-2.0900
D & D Securities, Inc.	5.59	0.00	0.00	0.00	12.46	0.00	0.0000	0.00	0.0000	0.00	0.0000	-144.65	-2.6300

Material Aspects:

Lampost Capital, L.C.:

CG-ADAM accesses a number of exchanges via Lampost for which it is charged at a rate of \$0.0003 per share for listed securities priced at <\$1.00, during regular market hours and \$0.0027 for all others (after hours removing liquidity). OTC securities are executed at a rate of \$0.0010 per share. Options that are routed electronically are executed as follows: \$0.25 rebate per contract for complex options, \$0.001 fee per share for stock leg. For all other orders the rate is \$0.10 per contract plus exchange pass-through fees, \$0.55 per contract for index and single options, \$0.70 per SPX option contract. LAMPOST may also internalize orders received. LAMPOST's order routing information can be found at:- <https://thelampost.com>.

PTR:  
PTR INC , floor brokers on the PHLX Options Exchange, charge CG-ADAM at a rate of 0.05/0.0250 per contract/ cross executed with them.

Matrix Executions, LLC / Simplex Trading, LLC:  
Matrix Executions is a member of all US options exchanges, and charges CG-ADAM up to \$0.05 per contract and \$0.0001 per share executed. Cannaccord primarily utilizes Matrix's SMART ROUTER. Matrix also passes on/back any maker/taker rebates/fees associated with trading on the exchanges. Please see Matrix Executions's order routing information at: <https://www.matrixexecutions.com/>

Canaccord Genuity Securities:  
CANACCORD GENUITY LLC. (CSTI): Canaccord Genuity LLC (CG) makes a market in numerous NASDAQ listed NYSE listed NYSE ARCA listed and OTC Pink securities and may internalize non-directed customer orders in such securities. Should CG internalize non-directed customer orders in those securities in which it makes a market, CG will share in up to 100% of the profits when trading as principal with those orders. Canaccord Capital and Canaccord Genuity Corp and Canaccord Genuity Limited UK are affiliates of Canaccord Genuity LLC. CG stands to share indirectly in profits that Canaccord Capital and Canaccord Genuity Corp and Canaccord Genuity Limited derives from the execution of CG customer orders through Canaccord Capital and Canaccord Genuity Corp and Canaccord Genuity Limited UK. Canaccord Genuity LLC stands to share in 100% of whatever profits it generates by trading as principal with its customers' orders. CG may make a profit or lose money while fulfilling its market making obligations on the NASDAQ-listed NYSE listed NYSE ARCA listed and OTC Pink exchanges.

TradeZero:  
TRADEZERO AMERICA, INC. (TZER) provides execution services for CG-ADAM for which it charges \$0.05 /\$0.025 per contract/ cross executed with them. Please see TradeZero's routing information at <https://us.tradezero.co/>, <http://public.s3.com/rule606/zero/>

Dash/IMC Financial Markets:  
Dash Financial Technologies charges Canaccord ADAM at a rate of \$0.0025 cost plus for crosses (options); \$0.03 to \$0.04 cost plus per contract up to 500,000 contracts, and over 500, 00 contract, respectively. There is no cost for equity legs of tied options. Equity executions are charged at a rate of \$0.00024, \$0.0004 and \$0.0008 (all cost plus) for shares executed in the follwing buckets:- > 50 million, 25,00,001 to 50 million, <= 25 million, respectively.

## February 2023

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.24	0.26	0.00	95.50

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	97.09	50.00	0.00	0.00	99.45	0.00	0.0000	0.00	0.0000	0.00	0.0000	-733.85	-12.0000

#### Material Aspects:

Morgan Stanley & Co., LLC:  
CG- ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

## February 2023

### Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.17	0.67	0.22	93.93

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	78.43	47.83	33.33	0.00	80.62	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,154.73	-12.0000
EANJ	16.63	0.00	0.00	0.00	17.70	0.00	0.0000	0.00	0.0000	0.00	0.0000	-163.41	-20.0000

Material Aspects:

Morgan Stanley & Co., LLC:  
CG- ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

EANJ:  
E&J Securities are floor brokers on the NYSE, and charge CG-ADAM a rate of \$0.0002 per share for executions.

February 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	8.41	11.45	40.29	39.86

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Lampost Capital, L.C.	55.51	27.59	53.16	84.89	32.36	118.81	15.3100	351.98	15.3100	815.10	15.3100	392.40	15.3100
Canaccord Genuity Securities	12.17	37.93	35.44	12.23	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
TradeZero	9.28	0.00	0.00	0.00	23.27	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,174.96	-3.3300

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	8.26	0.00	0.00	0.00	20.73	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Matrix Executions, LLC / Simplex Trading, LLC	5.94	34.48	11.39	2.88	1.45	-78.68	-20.9800	-356.66	-20.9800	-10.49	-20.9800	-74.27	-20.9800

## Material Aspects:

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Canaccord Genuity Securities:

CANACCORD GENUITY LLC. (CSTI): Canaccord Genuity LLC (CG) makes a market in numerous NASDAQ listed NYSE listed NYSE ARCA listed and OTC Pink securities and may internalize non-directed customer orders in such securities. Should CG internalize non-directed customer orders in those securities in which it makes a market, CG will share in up to 100% of the profits when trading as principal with those orders. Canaccord Capital and Canaccord Genuity Corp and Canaccord Genuity Limited UK are affiliates of Canaccord Genuity LLC. CG stands to share indirectly in profits that Canaccord Capital and Canaccord Genuity Corp and Canaccord Genuity Limited derives from the execution of CG customer orders through Canaccord Capital and Canaccord Genuity Corp and Canaccord Genuity Limited UK. Canaccord Genuity LLC stands to share in 100% of whatever profits it generates by trading as principal with its customers' orders. CG may make a profit or lose money while fulfilling its market making obligations on the NASDAQ-listed NYSE listed NYSE ARCA listed and OTC Pink exchanges.

TradeZero:

TRADEZERO AMERICA, INC. (TZER) provides execution services for CG-ADAM for which it charges \$0.05 /\$0.025 per contract/ cross executed with them. Please see TradeZero's routing information at <https://us.tradezero.co/>, <http://public.s3.com/rule606/zero/>

Dash/IMC Financial Markets:

Dash Financial Technologies charges Canaccord ADAM at a rate of \$0.0025 cost plus for crosses (options); \$0.03 to \$0.04 cost plus per contract up to 500,000 contracts, and over 500, 00 contract, respectively. There is no cost for equity legs of tied options. Equity executions are charged at a rate of \$0.00024, \$0.0004 and \$0.0008 (all cost plus) for shares executed in the following buckets:- > 50 million, 25,00,001 to 50 million, </= 25 million, respectively.

Matrix Executions, LLC / Simplex Trading, LLC:

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## March 2023

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.44	0.00	0.00	93.56

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	95.49	50.00	0.00	0.00	98.62	0.00	0.0000	0.00	0.0000	0.00	0.0000	-106.67	-12.0000

Material Aspects:

Morgan Stanley & Co., LLC:  
CG- ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

March 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	8.16	0.45	0.00	91.38

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	94.78	50.00	50.00	0.00	99.01	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,549.52	-12.0000

Material Aspects:

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March 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.58	8.38	38.12	45.91

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Lampost Capital, L.C.	63.07	26.32	71.43	90.05	45.22	5.05	2.2764	22.31	2.2764	102.66	2.2764	35.51	2.2764
PTR	7.78	0.00	0.00	0.00	16.96	0.00	0.0000	0.00	0.0000	0.00	0.0000	-270.49	-2.4800
Canaccord Genuity Securities	6.79	28.95	21.43	7.33	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
JAK Securities	6.39	0.00	0.00	0.00	13.91	0.00	0.0000	0.00	0.0000	0.00	0.0000	-95.00	-2.5000
Matrix Executions, LLC / Simplex Trading, LLC	5.39	44.74	7.14	2.62	0.87	5.50	10.3800	88.23	10.3800	10.38	10.3800	5.19	10.3800
Student Options LLC	3.19	0.00	0.00	0.00	6.96	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,308.00	-2.1800

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JAK Securities:

J.A.K. SECURITIES, INC. (JAK) - floor brokers on the PHLX Options Exchange charge CG-ADAM a rate of \$0.05 per contract executed with them, and may occasionally facilitate CG with zero-cost executions.

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Matrix Executions is a member of all US options exchanges, and charges CG-ADAM up to \$0.05 per contract and \$0.0001 per share executed. Cannaccord primarily utilizes Matrix's SMART ROUTER. Matrix also passes on/back any maker/taker rebates/fees associated with trading on the exchanges. Please see Matrix Executions's order routing information at: <https://www.matrixexecutions.com/>

Student Options LLC:

Student Options LLC (STUDENT\_OPT) are floor brokers on the NYSE Arca Exchange and bill CG-ADAM for standard crosses and customer to firm facilitations at a rate of \$0.025/\$0.05 per contract, with a cap of \$50.00 per trade.