

Cannacord Genuity Inc. - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu May 01 2025 17:24:10 GMT-0400 (Eastern Daylight Time)

2nd Quarter, 2022

April 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	94.86	0.00	0.00	0.00	94.86	0.00	0.0000	0.00	0.0000	0.00	0.0000	-247.59	-12.0000
CITADEL SECURITIES LLC	5.14	0.00	0.00	0.00	5.14	0.00	0.0000	0.00	0.0000	0.00	0.0000	258.44	10.0000

Material Aspects:

Morgan Stanley & Co., LLC:

CG- ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

CITADEL SECURITIES LLC:

Citadel's fees follow the maker/taker construct plus \$0.0005 per share for orders routed through its algo; other orders are rebated at \$0.00010 per share.

April 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-------------------------------------------	----------------------------------------------	------------------------------------------------------------	----------------------------------------------------------------	---------------------------------------------

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.25	0.49	99.26

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	96.80	0.00	0.00	0.00	97.52	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,369.64	-12.0000

Material Aspects:

Morgan Stanley & Co., LLC:
CG- ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

April 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	75.45	1.79	11.32	11.44

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	75.92	95.42	26.67	26.32	4.17	74.99	10.2300	97.18	10.2300	55.24	10.2300	0.00	0.0000
Dash/IMC Financial Markets	9.30	3.63	26.67	22.11	31.25	-50.80	-1.0000	-6.10	-1.0000	-26.02	-1.0000	-36.21	-1.0000
Student Options LLC	6.20	0.00	0.00	8.42	45.83	0.00	0.0000	0.00	0.0000	379.12	4.6200	9,056.12	4.6200
Lampost Capital, L.C.	5.13	0.95	40.00	24.21	8.33	0.31	0.2500	2.06	0.2500	2.42	0.2500	0.01	0.2500

Material Aspects:

Matrix Executions, LLC / Simplex Trading, LLC:

Matrix Executions is a member of all US options exchanges, and charges CG-ADAM up to \$0.05 per contract and \$0.00010 per share executed. Cannaccord primarily utilizes Matrix's SMART ROUTER. Matrix also passes on/back any maker/taker rebates/fees associated with trading on the exchanges. Please see Matrix Executions's order routing information at: <https://www.matrixexecutions.com>.

Dash/IMC Financial Markets:
Dash Financial Technologies charges Canaccord ADAM at a rate of \$0.0025 cost plus for crosses (options); \$0.03 to \$0.04 cost plus per contract up to 500,000 contracts, and over 500, 00 contract, respectively. There is no cost for equity legs of tied options. Equity executions are charged at a rate of \$0.00024, \$0.0004 and \$0.0008 (all cost plus) for shares executed in the following buckets:- > 50 million, 25,00,001 to 50 million, </= 25 million, respectively.

Student Options LLC:
Student Options LLC (STUDENT_OPT) are floor brokers on the NYSE Arca Exchange and bill CG-ADAM for standard crosses and customer to firm facilitations at a rate of \$0.025/\$0.05 per contract, with a cap of \$50.00 per trade.

Lampost Capital, L.C.:
CG-ADAM accesses a number of exchanges via Lampost for which it is charged at a rate of \$0.0003 per share for listed securities priced at <\$1.00, during regular market hours and \$0.0027 for all others (after hours removing liquidity). OTC securites are executed at a rate of \$0.0010 per share. Options that are routed electronically are executed as follows: \$0.25 rebate per contract for complex options, \$0.001 fee per share for stock leg. For all other orders the rate is \$0.10 per contract plus exchange pass-through fees, \$0.55 per contract for index and single options, \$0.70 per SPX option contract. LAMPOST may also internalize orders received. LAMPOST's order routing information can be found at:- <https://thelampost.com>.

May 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	96.40	0.00	0.00	0.00	96.40	0.00	0.0000	0.00	0.0000	0.00	0.0000	-61.68	-11.0000

Material Aspects:

Morgan Stanley & Co., LLC:
CG- ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

May 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
----------------------------------------	-------------------------------------------	-----------------------------------------------------	---------------------------------------------------------	------------------------------------------

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.80	0.40	0.80	98.01

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	96.41	0.00	0.00	0.00	98.37	0.00	0.0000	0.00	0.0000	0.00	0.0000	-451.84	-11.0000

Material Aspects:

Morgan Stanley & Co., LLC:
CG- ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

May 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	82.00	1.82	8.31	7.86

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	79.27	94.17	6.25	23.29	0.00	51.29	6.1500	42.25	6.1500	19.25	6.1500	0.00	0.0000
Dash/IMC Financial Markets	11.05	5.14	81.25	30.14	36.23	-89.88	-0.4800	-16.85	-0.4800	-29.42	-0.4800	-29.88	-0.4800

Material Aspects:

Matrix Executions, LLC / Simplex Trading, LLC:
Matrix Executions is a member of all US options exchanges, and charges CG-ADAM up to \$0.05 per contract and \$0.00010 per share executed. Cannaccord primarily utilizes Matrix's SMART ROUTER. Matrix also passes on/back any maker/taker rebates/fees associated with trading on the exchanges. Please see Matrix Executions's order routing information at: <https://www.matrixexecutions.com>.

Dash/IMC Financial Markets:

Dash Financial Technologies charges Canaccord ADAM at a rate of \$0.0025 cost plus for crosses (options); \$0.03 to \$0.04 cost plus per contract up to 500,000 contracts, and over 500,00 contract, respectively. There is no cost for equity legs of tied options. Equity executions are charged at a rate of \$0.00024, \$0.0004 and \$0.0008 (all cost plus) for shares executed in the following buckets:- > 50 million, 25,00,001 to 50 million, <= 25 million, respectively.

June 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	98.22	0.00	0.00	0.00	98.22	0.00	0.0000	0.00	0.0000	0.00	0.0000	-53.64	-8.0000

Material Aspects:

Morgan Stanley & Co., LLC:

CG- ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

June 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--------------------------------------------------	-----------------------------------------------------------------------	------------------------------------------------------------	---------------------------------------------------------------------------------	----------------------------------------------------------------	-------------------------------------------------------------------------------------	-------------------------------------------------	----------------------------------------------------------------------

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Morgan Stanley & Co., LLC	98.66	0.00	0.00	0.00	98.66	0.00	0.0000	0.00	0.0000	0.00	0.0000	-691.72	-8.0000

Material Aspects:

Morgan Stanley & Co., LLC:

CG-ADAM utilizes Morgan Stanley's services for which it is charged at a rate of \$0.0005 cost plus per share. MSCO passes back/on any fees associated with trading on the exchanges.

June 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	74.87	1.38	3.79	19.97

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	69.54	89.43	0.00	4.55	12.07	0.45	0.1000	0.00	0.0000	0.00	0.0000	0.30	0.1000
Dash/IMC Financial Markets	14.11	10.34	12.50	22.73	26.72	-96.52	-0.4000	-0.08	-0.4000	-2.60	-0.4000	-10.80	-0.4000
Lampost Capital, L.C.	7.75	0.00	87.50	59.09	21.55	0.00	0.0000	1.08	0.2000	0.20	0.2000	0.32	0.2000

Material Aspects:

Matrix Executions, LLC / Simplex Trading, LLC:

Matrix Executions is a member of all US options exchanges, and charges CG-ADAM up to \$0.05 per contract and \$0.00010 per share executed. Cannaccord primarily utilizes Matrix's SMART ROUTER. Matrix also passes on/back any maker/taker rebates/fees associated with trading on the exchanges. Please see Matrix Executions's order routing information at: <https://www.matrixexecutions.com>.

Dash/IMC Financial Markets:

Dash Financial Technologies charges Canaccord ADAM at a rate of \$0.0025 cost plus for crosses (options); \$0.03 to \$0.04 cost plus per contract up to 500,000 contracts, and over 500, 00 contract, respectively. There is no cost for equity legs of tied options. Equity executions are charged at a rate of \$0.00024, \$0.0004 and \$0.0008 (all cost plus) for shares executed in the following buckets:- > 50 million, 25,00,001 to 50 million, </= 25 million, respectively.

Lampost Capital, L.C.:

CG-ADAM accesses a number of exchanges via Lampost for which it is charged at a rate of \$0.0003 per share for listed securities priced at <\$1.00, during regular market hours and \$0.0027 for all others (after hours removing liquidity). OTC securities are executed at a rate of \$0.0010 per share. Options that are routed electronically are executed as follows: \$0.25 rebate per contract for complex options, \$0.001 fee per share for stock leg. For all other orders the rate is \$0.10 per contract plus exchange pass-through fees, \$0.55 per contract for index and single options, \$0.70 per SPX option contract. LAMPOST may also internalize orders received. LAMPOST's order routing information can be found at: <https://thelampost.com>.

