

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: SFBF

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.63	\$148.32	\$90.94	99.65%	99.06%	0.0280%	0.0136%	0.0696%	19.54%	0.0133%	0.0132%	124.114
Y	\$250 - \$1K	M	4.10	\$550.10	\$134.30	99.51%	98.68%	0.0297%	0.0151%	0.0745%	20.30%	0.0149%	0.0153%	159.110
Y	\$1K - \$5K	M	18.79	\$2,425.55	\$129.19	99.40%	97.88%	0.0296%	0.0164%	0.0757%	21.68%	0.0159%	0.0155%	182.036
Y	\$5K - \$10K	M	58.70	\$7,107.30	\$120.81	99.36%	97.43%	0.0272%	0.0164%	0.0709%	23.11%	0.0152%	0.0146%	156.462
Y	\$10K - \$20K	M	112.31	\$13,922.75	\$123.90	99.15%	96.55%	0.0255%	0.0172%	0.0683%	25.23%	0.0171%	0.0166%	206.280
Y	\$20K - \$50K	M	231.96	\$30,404.22	\$130.66	98.68%	95.41%	0.0233%	0.0185%	0.0650%	28.44%	0.0162%	0.0152%	186.650
Y	\$50K - \$200K	M	629.52	\$89,243.63	\$140.86	97.69%	93.26%	0.0242%	0.0217%	0.0701%	31.03%	0.0206%	0.0147%	1,427.346
Y	All Under \$200K	M	49.01	\$6,425.81	\$130.73	98.69%	95.69%	0.0254%	0.0186%	0.0694%	26.86%	0.0175%	0.0152%	534.887
Y	\$200K & Over	M	3,365.12	\$572,309.91	\$173.05	67.20%	57.72%	0.0057%	0.0630%	0.0744%	84.64%	0.0156%	-0.0077%	8,311.338
Y	Under \$250	ML	1.50	\$113.15	\$215.39	100.00%	100.00%	0.0209%	0.0000%	0.0418%	0.00%	0.0650%	0.1764%	151.000
Y	\$250 - \$1K	ML	4.95	\$507.35	\$56.22	98.96%	98.44%	0.0098%	0.0844%	0.1040%	81.13%	0.0295%	0.0459%	121.500
Y	\$1K - \$5K	ML	32.08	\$2,715.41	\$76.00	99.18%	90.10%	0.0137%	0.0202%	0.0476%	42.44%	0.0118%	-0.0167%	1,049.908
Y	\$5K - \$10K	ML	95.38	\$7,111.19	\$73.87	100.00%	92.99%	0.0155%	0.0285%	0.0594%	47.93%	-0.0210%	-0.0586%	249.272
Y	\$10K - \$20K	ML	200.89	\$14,037.78	\$68.08	99.77%	83.01%	0.0160%	0.0322%	0.0642%	50.08%	0.0100%	0.0303%	458.633
Y	\$20K - \$50K	ML	464.86	\$32,017.37	\$69.45	99.18%	78.97%	0.0099%	0.0390%	0.0587%	66.36%	0.0287%	0.0082%	510.537
Y	\$50K - \$200K	ML	1,011.95	\$95,585.25	\$91.59	99.10%	91.28%	0.0121%	0.0257%	0.0499%	51.45%	0.0535%	0.0580%	128.582
Y	All Under \$200K	ML	245.52	\$20,491.25	\$81.88	99.24%	87.21%	0.0122%	0.0293%	0.0536%	54.63%	0.0396%	0.0371%	294.808
Y	\$200K & Over	ML	10,019.22	\$1,104,777.24	\$110.21	30.04%	21.38%	-0.0692%	0.1820%	0.0435%	418.48%	-0.0061%	0.1052%	374,610.048
N	Under \$250	M	3.80	\$124.94	\$32.69	99.79%	93.30%	0.0469%	0.0308%	0.1245%	24.72%	0.0304%	0.0315%	397.275
N	\$250 - \$1K	M	13.78	\$558.93	\$41.73	99.73%	98.52%	0.0431%	0.0293%	0.1154%	25.35%	0.0290%	0.0292%	520.493
N	\$1K - \$5K	M	72.90	\$2,517.12	\$34.60	99.22%	96.20%	0.0465%	0.0382%	0.1312%	29.11%	0.0350%	0.0318%	649.375
N	\$5K - \$10K	M	215.09	\$7,171.11	\$33.49	97.52%	93.93%	0.0425%	0.0381%	0.1230%	30.94%	0.0332%	0.0324%	1,163.529
N	\$10K - \$20K	M	400.84	\$14,056.93	\$35.34	98.91%	94.70%	0.0392%	0.0407%	0.1191%	34.17%	0.0327%	0.0294%	1,660.700
N	\$20K - \$50K	M	785.00	\$30,541.52	\$38.97	97.06%	91.11%	0.0324%	0.0414%	0.1061%	39.00%	0.0324%	0.0302%	3,903.159
N	\$50K - \$200K	M	1,840.28	\$88,304.47	\$49.18	92.31%	81.85%	0.0213%	0.0447%	0.0873%	51.17%	0.0255%	0.0256%	4,178.736
N	All Under \$200K	M	217.29	\$8,641.84	\$40.17	96.33%	90.03%	0.0320%	0.0416%	0.1056%	39.44%	0.0302%	0.0288%	2,848.830
N	\$200K & Over	M	10,149.55	\$563,988.79	\$70.30	76.79%	49.65%	0.0050%	0.0692%	0.0793%	87.33%	0.0330%	0.0334%	21,476.801
N	Under \$250	ML	13.43	\$90.35	\$6.74	97.46%	29.14%	0.0037%	0.0863%	0.0937%	92.04%	0.0901%	0.0905%	80.008
N	\$250 - \$1K	ML	82.21	\$525.69	\$6.48	95.93%	26.97%	0.0036%	0.0892%	0.0965%	92.49%	0.0831%	0.0713%	6,128.839

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N	\$1K - \$5K	ML	273.38	\$2,292.41	\$8.57	88.48%	35.58%	0.0030%	0.0971%	0.1031%	94.15%	0.0911%	0.0676%	2,458.844
N	\$5K - \$10K	ML	499.53	\$7,108.45	\$14.85	83.83%	55.65%	0.0064%	0.0903%	0.1032%	87.52%	0.0772%	0.0601%	4,085.181
N	\$10K - \$20K	ML	762.05	\$14,021.68	\$19.05	92.05%	67.44%	0.0117%	0.1050%	0.1283%	81.83%	0.0919%	0.1049%	27,010.692
N	\$20K - \$50K	ML	1,442.72	\$30,646.77	\$21.65	91.07%	60.65%	0.0102%	0.1393%	0.1597%	87.28%	0.1075%	0.0992%	58,688.477
N	\$50K - \$200K	ML	4,711.10	\$91,225.84	\$21.59	86.17%	51.94%	0.0008%	0.1255%	0.1272%	98.69%	0.0837%	0.0510%	94,136.771
N	All Under \$200K	ML	163.55	\$2,348.12	\$14.78	89.67%	47.48%	0.0058%	0.1145%	0.1262%	90.78%	0.0908%	0.0757%	32,501.210
N	\$200K & Over	ML	20,936.55	\$745,244.42	\$35.14	68.48%	25.67%	-0.0223%	0.1159%	0.0713%	162.60%	0.0260%	-0.0481%	53,284.234