Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: NFBS
Month: 10/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.93	$110.20	$104.04	99.96%	97.91%	0.0136%	0.0273%	0.0546%	50.11%	0.0262%	0.0260%	1.640
Y	$250 - $1K	M	1.99	$501.77	$164.58	99.82%	96.65%	0.0150%	0.0272%	0.0572%	47.49%	0.0207%	0.0222%	1.641
Y	$1K - $5K	M	10.78	$1,859.21	$151.14	99.64%	93.59%	0.0161%	0.0332%	0.0653%	50.82%	0.0369%	0.0222%	2.342
Y	$5K - $10K	M	37.52	$6,230.38	$164.70	99.94%	95.22%	0.0183%	0.0386%	0.0752%	51.33%	0.0326%	0.0088%	2.189
Y	$10K - $20K	M	52.44	$11,397.30	$215.89	100.00%	93.76%	0.0136%	0.0303%	0.0575%	52.74%	0.0278%	0.0229%	3.285
Y	$20K - $50K	M	148.40	$31,003.01	$208.76	98.22%	83.36%	0.0125%	0.0276%	0.0525%	52.51%	0.0147%	0.0211%	2.721
Y	$50K - $200K	M	640.02	$89,689.39	$140.08	98.85%	91.06%	0.0143%	0.0367%	0.0653%	56.20%	0.0170%	-0.0120%	10.215
Y	All Under $200K	M	9.63	$1,678.17	$164.56	99.28%	91.90%	0.0147%	0.0332%	0.0626%	52.98%	0.0241%	0.0100%	5.257
Y	$200K & Over	M	1,136.85	$242,063.01	$212.96	89.04%	86.99%	0.0150%	0.0515%	0.0816%	63.14%	0.0031%	0.0006%	18.749
Y	Under $250	ML	1.66	$139.27	$67.89	100.00%	100.00%	0.0247%	0.0515%	0.1010%	51.05%	0.0440%	-0.0060%	1.365
Y	$250 - $1K	ML	2.47	$554.32	$199.46	100.00%	100.00%	0.0153%	0.0414%	0.0721%	57.46%	0.0541%	0.0106%	1.241
Y	$1K - $5K	ML	16.65	$1,817.54	$93.85	100.00%	100.00%	0.0148%	0.0245%	0.0542%	45.28%	-0.0166%	0.1131%	1.525
Y	$5K - $10K	ML	74.90	$7,068.40	$94.36	100.00%	100.00%	0.0200%	0.0025%	0.0424%	5.82%	-0.0278%	-0.1038%	2.000
Y	$10K - $20K	ML	107.50	$13,376.14	$122.88	62.68%	59.42%	0.0032%	0.0152%	0.0215%	70.69%	-0.0247%	0.0285%	17.862
Y	$20K - $50K	ML	128.54	$26,387.45	$205.23	100.00%	100.00%	0.0340%	0.0047%	0.0726%	6.46%	-0.3460%	-0.2521%	1.000
Y	All Under $200K	ML	15.56	$2,240.98	$137.57	89.26%	88.32%	0.0199%	0.0141%	0.0538%	26.11%	-0.1397%	-0.0829%	6.141
N	Under $250	M	2.22	$67.11	$21.02	99.85%	77.38%	0.0145%	0.0291%	0.0580%	50.13%	0.0309%	0.0311%	2.206
N	$250 - $1K	M	19.68	$488.88	$20.88	99.97%	75.04%	0.0187%	0.0454%	0.0828%	54.77%	0.0480%	0.0485%	2.755
N	$1K - $5K	M	101.60	$2,068.63	$19.85	98.35%	79.64%	0.0238%	0.0605%	0.1080%	55.97%	0.0562%	0.0603%	5.073
N	$5K - $10K	M	308.67	$6,559.72	$21.12	99.40%	76.41%	0.0236%	0.0884%	0.1357%	65.17%	0.0889%	0.0786%	5.374
N	$10K - $20K	M	866.13	$13,106.19	$15.09	88.55%	61.52%	0.0175%	0.0826%	0.1177%	70.18%	0.0792%	0.0848%	13.568
N	$20K - $50K	M	2,371.88	$31,243.39	$13.16	74.36%	35.94%	-0.0041%	0.1483%	0.1401%	105.88%	0.1258%	0.1788%	961.704
N	$50K - $200K	M	3,184.91	$82,426.29	$25.87	98.11%	35.62%	0.0059%	0.0498%	0.0615%	80.90%	0.0554%	0.0265%	1,375.979
N	All Under $200K	M	20.84	$414.19	$18.53	91.35%	59.87%	0.0139%	0.0765%	0.1043%	73.32%	0.0727%	0.0769%	402.169
N	$200K & Over	M	10,887.07	$638,707.59	$58.66	93.72%	29.64%	0.0015%	0.0211%	0.0241%	87.52%	0.0283%	0.0352%	23.626
N	Under $250	ML	10.17	$107.30	$9.21	100.00%	75.52%	0.0958%	0.2256%	0.4171%	54.08%	0.2304%	0.1513%	2.999
N	$250 - $1K	ML	39.73	$467.94	$10.76	100.00%	100.00%	0.0376%	0.1201%	0.1952%	61.52%	0.0875%	0.0483%	2.474
N	$1K - $5K	ML	458.51	$2,210.59	$4.67	100.00%	55.57%	0.0125%	0.2456%	0.2706%	90.77%	0.1834%	0.1700%	6.713
N	$5K - $10K	ML	1,218.21	$6,775.45	$5.56	98.67%	39.07%	0.0048%	0.2635%	0.2731%	96.51%	0.4027%	0.2933%	6.963

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N	$10K - $20K	ML	5,958.75	$13,371.30	$2.24	100.00%	42.75%	0.0863%	0.3958%	0.5684%	69.63%	0.3004%	0.1840%	7.735
N	$20K - $50K	ML	771.80	$34,188.52	$44.30	100.00%	100.00%	0.0027%	0.0898%	0.0952%	94.37%	0.0735%	0.2106%	1.235
N	$50K - $200K	ML	2,000.00	$53,420.00	$26.72	100.00%	0.00%	0.0000%	0.0374%	0.0374%	100.00%	0.0374%	0.0374%	1.000
N	All Under $200K	ML	781.95	$4,143.72	$5.26	99.74%	45.86%	0.0264%	0.2200%	0.2729%	80.64%	0.2113%	0.1963%	7.015