Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: MSCO
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.42	$144.39	$101.96	99.98%	96.74%	0.0409%	0.0190%	0.1008%	18.86%	0.0193%	0.0214%	4.579
Y	$250 - $1K	M	3.41	$532.76	$156.22	99.98%	96.76%	0.0339%	0.0156%	0.0834%	18.76%	0.0154%	0.0153%	3.782
Y	$1K - $5K	M	16.40	$2,366.16	$144.25	99.97%	96.66%	0.0273%	0.0132%	0.0679%	19.48%	0.0128%	0.0125%	4.053
Y	$5K - $10K	M	48.84	$7,088.35	$145.14	99.95%	96.59%	0.0258%	0.0124%	0.0639%	19.36%	0.0116%	0.0116%	4.022
Y	$10K - $20K	M	94.00	$14,052.34	$149.50	99.93%	96.13%	0.0256%	0.0121%	0.0633%	19.17%	0.0109%	0.0106%	3.587
Y	$20K - $50K	M	196.07	$30,833.67	$157.26	99.82%	95.21%	0.0263%	0.0106%	0.0632%	16.81%	0.0095%	0.0097%	4.313
Y	$50K - $200K	M	535.30	$91,759.44	$171.41	99.10%	92.89%	0.0266%	0.0110%	0.0643%	17.14%	0.0078%	0.0079%	3.675
Y	All Under $200K	M	39.77	$6,270.29	$157.68	99.63%	94.93%	0.0266%	0.0116%	0.0649%	17.91%	0.0098%	0.0099%	3.906
Y	$200K & Over	M	2,201.63	$498,096.70	$226.24	83.46%	73.49%	0.0209%	0.0226%	0.0643%	35.18%	0.0099%	0.0162%	147.175
Y	Under $250	ML	3.28	$119.76	$36.51	100.00%	97.05%	0.0245%	0.0161%	0.0651%	24.78%	0.0132%	0.0073%	2.238
Y	$250 - $1K	ML	9.66	$556.67	$57.59	100.00%	96.60%	0.0272%	0.0153%	0.0696%	21.98%	0.0121%	0.0168%	2.610
Y	$1K - $5K	ML	28.94	$2,495.61	$85.75	99.99%	96.16%	0.0217%	0.0088%	0.0522%	16.90%	0.0093%	0.0253%	2.381
Y	$5K - $10K	ML	67.35	$7,091.45	$105.11	100.00%	97.25%	0.0210%	0.0076%	0.0497%	15.31%	-0.0061%	-0.0023%	3.612
Y	$10K - $20K	ML	114.38	$14,012.53	$122.26	99.71%	88.97%	0.0198%	0.0086%	0.0482%	17.75%	0.0036%	-0.0063%	5.133
Y	$20K - $50K	ML	265.56	$32,099.84	$120.33	99.87%	87.84%	0.0191%	0.0087%	0.0469%	18.43%	-0.0039%	-0.0056%	148.775
Y	$50K - $200K	ML	810.43	$101,029.06	$124.57	99.35%	85.17%	0.0216%	0.0088%	0.0520%	16.96%	0.0142%	0.0121%	1,439.328
Y	All Under $200K	ML	205.40	$24,895.81	$120.99	99.54%	86.94%	0.0209%	0.0087%	0.0506%	17.26%	0.0088%	0.0068%	947.999
Y	$200K & Over	ML	4,311.87	$698,421.87	$167.65	76.53%	53.74%	0.0119%	0.0291%	0.0530%	54.99%	0.0062%	-0.0072%	5,180.006
N	Under $250	M	2.84	$107.50	$37.84	99.99%	94.78%	0.0675%	0.0389%	0.1739%	22.35%	0.0386%	0.0387%	21.404
N	$250 - $1K	M	12.67	$535.19	$42.25	99.97%	94.15%	0.0554%	0.0340%	0.1449%	23.47%	0.0334%	0.0327%	3.555
N	$1K - $5K	M	59.39	$2,403.34	$40.47	99.21%	92.38%	0.0474%	0.0295%	0.1244%	23.71%	0.0278%	0.0273%	14.664
N	$5K - $10K	M	182.30	$7,161.21	$39.29	98.64%	90.38%	0.0449%	0.0274%	0.1171%	23.39%	0.0241%	0.0237%	116.921
N	$10K - $20K	M	358.24	$14,188.15	$39.60	98.49%	88.21%	0.0420%	0.0270%	0.1109%	24.35%	0.0228%	0.0226%	17.576
N	$20K - $50K	M	767.95	$31,387.05	$40.87	96.98%	84.53%	0.0363%	0.0282%	0.1007%	27.97%	0.0201%	0.0192%	107.368
N	$50K - $200K	M	1,922.58	$93,087.56	$48.42	92.52%	78.06%	0.0266%	0.0310%	0.0841%	36.85%	0.0177%	0.0164%	352.547
N	All Under $200K	M	151.45	$6,578.03	$43.44	95.91%	84.08%	0.0350%	0.0295%	0.0996%	29.59%	0.0208%	0.0199%	179.190
N	$200K & Over	M	6,427.88	$491,700.63	$76.50	82.28%	62.82%	0.0085%	0.0380%	0.0549%	69.15%	0.0200%	0.0173%	755.885
N	Under $250	ML	14.33	$120.98	$8.44	99.97%	42.06%	0.0512%	0.0550%	0.1573%	34.94%	0.1024%	0.1281%	59.746
N	$250 - $1K	ML	76.30	$569.86	$7.62	99.95%	72.46%	0.0799%	0.0577%	0.2176%	26.52%	0.0153%	0.0301%	19.466

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N	$1K - $5K	ML	990.00	$2,707.31	$2.74	65.70%	35.91%	0.0311%	0.3331%	0.3953%	84.25%	0.1395%	0.1207%	22,305.660
N	$5K - $10K	ML	2,400.66	$7,289.90	$3.11	55.67%	33.52%	-0.0037%	0.4538%	0.4464%	101.65%	0.1148%	0.1834%	77,987.098
N	$10K - $20K	ML	2,264.57	$14,560.94	$6.56	76.12%	48.29%	0.0463%	0.2538%	0.3464%	73.27%	0.1421%	0.1229%	129,815.498
N	$20K - $50K	ML	3,537.14	$32,698.05	$9.55	75.46%	50.11%	0.0356%	0.2015%	0.2727%	73.89%	0.0900%	0.0660%	44,883.787
N	$50K - $200K	ML	7,421.53	$103,291.11	$14.30	71.92%	40.09%	0.0140%	0.1871%	0.2150%	87.01%	0.0495%	0.0335%	47,930.384
N	All Under $200K	ML	3,192.71	$33,564.32	$10.71	71.33%	42.37%	0.0202%	0.2032%	0.2436%	83.44%	0.0664%	0.0509%	56,583.977
N	$200K & Over	ML	30,244.46	$1,019,090.32	$35.23	66.20%	29.60%	-0.0126%	0.0966%	0.0715%	135.14%	0.0370%	0.0303%	82,816.694