Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: MAXM
Month: 10/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.00	$110.06	$110.02	100.00%	100.00%	0.0235%	0.0256%	0.0727%	35.25%	0.0802%	-0.1652%	82.000
Y	$250 - $1K	M	5.40	$689.02	$127.61	100.00%	100.00%	0.0195%	0.0122%	0.0512%	23.79%	0.0294%	0.0449%	50.370
Y	$1K - $5K	M	29.90	$2,785.40	$93.16	99.85%	95.77%	0.0184%	0.0244%	0.0613%	39.89%	0.0236%	0.0318%	69.719
Y	$5K - $10K	M	82.00	$7,565.71	$92.26	98.22%	97.23%	0.0171%	0.0224%	0.0565%	39.66%	0.0075%	-0.0263%	84.150
Y	$10K - $20K	M	170.54	$14,653.15	$85.92	100.00%	87.64%	0.0167%	0.0333%	0.0667%	49.91%	0.0320%	0.0268%	86.002
Y	$20K - $50K	M	332.90	$32,123.11	$96.44	98.33%	62.68%	0.0141%	0.0373%	0.0655%	57.04%	0.0373%	0.0557%	92.228
Y	$50K - $200K	M	663.23	$93,447.36	$140.91	94.55%	52.82%	0.0106%	0.0509%	0.0721%	70.58%	0.0460%	0.0561%	90.481
Y	All Under $200K	M	328.10	$39,215.85	$119.48	96.45%	61.32%	0.0121%	0.0453%	0.0696%	65.12%	0.0417%	0.0516%	90.175
Y	$200K & Over	M	1,068.94	$274,389.45	$256.69	100.00%	63.38%	0.0108%	0.0788%	0.1004%	78.46%	0.0058%	0.0318%	64.638
Y	$1K - $5K	ML	166.67	$2,046.67	$12.29	100.00%	100.00%	0.0083%	0.0648%	0.0814%	79.60%	-0.0654%	-0.0980%	42.000
Y	$5K - $10K	ML	267.00	$7,567.22	$28.34	100.00%	95.01%	0.0151%	0.0204%	0.0505%	40.41%	0.1028%	0.1309%	50.968
Y	$10K - $20K	ML	265.00	$16,133.05	$60.89	100.00%	100.00%	0.0283%	0.0716%	0.1283%	55.85%	0.0918%	0.0258%	52.340
Y	$20K - $50K	ML	449.29	$25,428.21	$56.60	95.23%	74.56%	0.0060%	0.0244%	0.0364%	67.13%	0.0021%	-0.0156%	58.798
Y	$50K - $200K	ML	1,009.79	$98,456.75	$97.52	100.00%	40.86%	0.0122%	0.0525%	0.0768%	68.35%	-0.0245%	0.0004%	46.718
Y	All Under $200K	ML	518.95	$38,181.96	$73.59	98.46%	62.11%	0.0116%	0.0453%	0.0686%	66.08%	-0.0064%	0.0028%	51.382
Y	$200K & Over	ML	500.00	$307,796.00	$616.09	100.00%	100.00%	0.0100%	0.1427%	0.1626%	87.73%	0.0226%	0.1420%	82.200
N	Under $250	M	178.97	$66.17	$0.37	99.18%	5.66%	0.1851%	2.4144%	2.7847%	86.70%	2.1298%	1.2221%	90.001
N	$250 - $1K	M	403.34	$573.28	$1.42	93.04%	31.62%	0.0948%	0.5266%	0.7162%	73.53%	0.5248%	0.5381%	89.518
N	$1K - $5K	M	461.32	$3,127.01	$6.79	93.58%	50.62%	0.0493%	0.2920%	0.3906%	74.75%	0.2413%	0.1035%	92.131
N	$5K - $10K	M	742.05	$7,381.48	$9.95	95.38%	45.94%	0.0211%	0.1619%	0.2042%	79.29%	0.1563%	0.1668%	95.892
N	$10K - $20K	M	971.91	$14,425.23	$14.85	97.09%	33.21%	0.0154%	0.1545%	0.1853%	83.36%	0.1494%	0.1280%	93.101
N	$20K - $50K	M	1,767.84	$31,955.55	$18.08	95.12%	30.23%	0.0110%	0.1053%	0.1272%	82.77%	0.0818%	0.0914%	100.387
N	$50K - $200K	M	2,362.72	$85,074.32	$36.01	94.53%	38.28%	0.0081%	0.0743%	0.0905%	82.02%	0.0789%	0.0684%	174.818
N	All Under $200K	M	1,254.56	$27,174.83	$21.66	95.18%	35.49%	0.0110%	0.0998%	0.1219%	81.90%	0.0934%	0.0869%	121.875
N	$200K & Over	M	4,546.00	$417,486.40	$91.84	96.31%	37.77%	0.0025%	0.0230%	0.0281%	81.87%	0.0174%	0.0165%	4,557.325
N	Under $250	ML	2,432.00	$125.14	$0.08	64.60%	4.26%	-0.1205%	11.3190%	11.0779%	102.18%	-2.7395%	-3.5022%	7,791.119
N	$250 - $1K	ML	736.33	$638.67	$0.89	85.85%	46.11%	0.0697%	0.8570%	0.9964%	86.01%	-0.3911%	0.2564%	85.536
N	$1K - $5K	ML	6,987.83	$2,964.21	$0.43	73.23%	10.94%	-0.0498%	0.8731%	0.7736%	112.87%	-0.4211%	-1.1052%	47,183.137
N	$5K - $10K	ML	6,760.03	$7,467.41	$1.20	59.70%	13.33%	-0.0394%	1.0764%	0.9975%	107.90%	0.7979%	0.7032%	65,923.784

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N	$10K - $20K	ML	6,373.63	$14,053.56	$2.33	97.26%	18.52%	0.0146%	0.8037%	0.8328%	96.50%	0.4950%	0.3031%	13,591.063
N	$20K - $50K	ML	5,302.70	$31,050.71	$5.96	94.79%	43.08%	-0.0025%	0.3498%	0.3448%	101.46%	0.2482%	0.3161%	1,726.904
N	$50K - $200K	ML	8,632.37	$94,633.85	$11.01	94.97%	24.66%	-0.0168%	0.2228%	0.1891%	117.79%	0.1119%	0.0588%	2,796.302
N	All Under $200K	ML	6,440.86	$15,820.81	$2.56	80.46%	18.08%	-0.0110%	0.4752%	0.4531%	104.87%	0.2324%	0.1412%	33,752.971
N	$200K & Over	ML	30,000.00	$299,700.00	$10.00	100.00%	0.00%	0.0000%	0.1001%	0.1001%	100.00%	0.1001%	0.1001%	125.627