Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: AVNU
Month: 10/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.66	$152.32	$92.66	99.95%	96.22%	0.0135%	0.0274%	0.0544%	50.35%	0.0301%	0.0355%	11.962
Y	$250 - $1K	M	2.98	$517.08	$174.62	99.81%	95.02%	0.0141%	0.0301%	0.0582%	51.63%	0.0311%	0.0320%	10.081
Y	$1K - $5K	M	10.93	$1,920.11	$175.82	99.75%	92.72%	0.0154%	0.0320%	0.0629%	50.94%	0.0300%	0.0318%	12.149
Y	$5K - $10K	M	38.56	$6,759.74	$175.27	99.66%	90.57%	0.0161%	0.0301%	0.0623%	48.32%	0.0277%	0.0261%	9.446
Y	$10K - $20K	M	75.76	$13,058.73	$172.83	100.00%	90.11%	0.0148%	0.0322%	0.0618%	52.11%	0.0303%	0.0211%	13.205
Y	$20K - $50K	M	147.83	$29,572.75	$200.91	99.74%	89.11%	0.0151%	0.0343%	0.0644%	53.24%	0.0262%	0.0299%	17.501
Y	$50K - $200K	M	263.50	$77,147.93	$292.76	98.16%	90.27%	0.0126%	0.0348%	0.0600%	57.97%	0.0505%	0.0108%	10.500
Y	All Under $200K	M	11.38	$2,183.94	$192.33	99.58%	91.43%	0.0146%	0.0325%	0.0618%	52.64%	0.0331%	0.0253%	12.512
Y	$200K & Over	M	1,742.33	$807,241.88	$463.88	98.68%	89.60%	0.0150%	0.0456%	0.0755%	60.39%	0.0371%	-0.0522%	211.984
Y	Under $250	ML	2.78	$138.73	$49.90	100.00%	89.02%	0.0141%	0.0133%	0.0414%	32.01%	0.0282%	0.0465%	8.305
Y	$250 - $1K	ML	7.91	$593.78	$75.07	98.10%	86.81%	0.0147%	0.0178%	0.0472%	37.64%	0.0162%	0.0232%	20.456
Y	$1K - $5K	ML	16.97	$2,241.95	$132.09	99.20%	89.76%	0.0143%	0.0154%	0.0440%	35.04%	-0.0011%	-0.0000%	10.983
Y	$5K - $10K	ML	46.75	$6,613.03	$141.44	99.07%	84.87%	0.0137%	0.0366%	0.0640%	57.23%	0.0526%	0.0315%	13.043
Y	$10K - $20K	ML	61.57	$13,263.47	$215.44	100.00%	94.73%	0.0253%	0.0691%	0.1196%	57.74%	0.1453%	0.0265%	9.621
Y	$20K - $50K	ML	151.97	$30,071.96	$197.91	100.00%	93.52%	0.0149%	0.0277%	0.0574%	48.22%	0.0391%	0.0806%	14.545
Y	$50K - $200K	ML	1,369.20	$80,292.05	$58.64	100.00%	89.78%	0.0087%	0.0285%	0.0458%	62.24%	-0.0888%	-0.1157%	9.275
Y	All Under $200K	ML	38.51	$5,092.42	$132.26	99.65%	90.49%	0.0155%	0.0332%	0.0642%	51.76%	0.0338%	0.0250%	12.081
Y	$200K & Over	ML	225.00	$277,069.75	$1,230.96	100.00%	100.00%	0.0260%	0.0237%	0.0757%	31.31%	0.2839%	1.3664%	6.889
N	Under $250	M	5.48	$118.73	$21.87	99.95%	85.71%	0.0248%	0.0525%	0.1020%	51.44%	0.0531%	0.0539%	17.900
N	$250 - $1K	M	17.01	$585.66	$34.73	99.64%	80.76%	0.0170%	0.0385%	0.0726%	53.04%	0.0359%	0.0384%	30.018
N	$1K - $5K	M	79.92	$2,086.92	$26.11	96.96%	73.28%	0.0187%	0.0586%	0.0960%	61.11%	0.0546%	0.0538%	27.922
N	$5K - $10K	M	323.13	$6,753.64	$20.92	89.63%	59.53%	0.0158%	0.0582%	0.0899%	64.78%	0.0527%	0.0548%	80.580
N	$10K - $20K	M	758.58	$13,124.92	$17.24	81.21%	56.33%	0.0081%	0.0935%	0.1097%	85.27%	0.0793%	0.0837%	203.172
N	$20K - $50K	M	1,473.72	$29,797.65	$20.17	84.80%	55.60%	0.0099%	0.0925%	0.1124%	82.33%	0.0689%	0.0957%	2,349.803
N	$50K - $200K	M	2,951.68	$85,264.65	$29.38	90.86%	54.98%	0.0073%	0.0658%	0.0804%	81.87%	0.0397%	0.0273%	1,646.341
N	All Under $200K	M	103.79	$2,445.67	$23.64	89.52%	61.60%	0.0125%	0.0691%	0.0941%	73.46%	0.0548%	0.0574%	865.380
N	$200K & Over	M	8,983.28	$538,319.34	$61.38	76.37%	41.27%	-0.0242%	0.1252%	0.0768%	163.12%	0.0759%	0.0288%	2,401.084
N	Under $250	ML	25.36	$132.87	$5.24	100.00%	45.83%	0.0261%	0.0728%	0.1250%	58.27%	0.0735%	0.0796%	11.712
N	$250 - $1K	ML	88.45	$651.93	$7.37	100.00%	74.19%	0.0332%	0.0805%	0.1469%	54.78%	0.1203%	0.0995%	2,893.894

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N	$1K - $5K	ML	284.14	$2,337.74	$8.50	96.19%	61.03%	0.0256%	0.1000%	0.1511%	66.14%	0.0971%	0.0834%	15.387
N	$5K - $10K	ML	679.26	$6,995.57	$10.52	64.79%	45.60%	0.0236%	0.1126%	0.1598%	70.45%	0.1070%	0.1033%	5,978.925
N	$10K - $20K	ML	2,195.80	$13,419.80	$6.11	65.26%	37.89%	0.0140%	0.1440%	0.1719%	83.76%	0.1775%	0.1758%	866.655
N	$20K - $50K	ML	6,336.34	$33,741.53	$5.32	59.62%	26.80%	-0.0382%	0.2825%	0.2061%	137.06%	0.1808%	0.1507%	32.288
N	$50K - $200K	ML	8,953.89	$101,334.72	$11.32	79.13%	27.34%	-0.0145%	0.1884%	0.1594%	118.17%	0.0639%	0.0450%	128.002
N	All Under $200K	ML	945.83	$7,713.83	$8.19	71.83%	34.56%	-0.0071%	0.1835%	0.1692%	108.44%	0.1099%	0.0928%	754.451
N	$200K & Over	ML	24,260.82	$367,710.67	$15.15	55.21%	18.54%	-0.0248%	0.1209%	0.0714%	169.38%	0.0589%	-0.0276%	39.489