Order Execution Summary Data Report

Designated Participant: 24X
Reporting Entity: TFEX
Month: 10/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	ML	1.49	$125.55	$107.70	96.18%	25.95%	0.0028%	0.0211%	0.0266%	79.20%	0.0246%	-0.0303%	868.038
Y	$250 - $1K	ML	35.59	$710.67	$69.29	96.97%	21.64%	0.0005%	0.0331%	0.0342%	96.94%	0.0297%	0.0469%	201.863
Y	$1K - $5K	ML	105.22	$2,971.95	$44.97	93.97%	7.17%	0.0009%	0.0308%	0.0327%	94.38%	0.0041%	0.0278%	84,755.817
Y	$5K - $10K	ML	131.67	$7,626.64	$85.04	93.30%	9.04%	0.0001%	0.0251%	0.0253%	99.26%	-0.0062%	-0.0008%	27,804.640
Y	$10K - $20K	ML	120.55	$15,162.32	$147.26	86.65%	13.46%	-0.0009%	0.0336%	0.0317%	105.88%	-0.0063%	0.0237%	158.192
Y	$20K - $50K	ML	108.29	$28,850.36	$245.69	83.05%	12.22%	-0.0000%	0.0305%	0.0305%	100.07%	-0.0324%	0.0299%	2,078.820
Y	$50K - $200K	ML	130.41	$77,270.67	$181.69	95.08%	3.45%	-0.0048%	0.0322%	0.0225%	142.99%	-0.0222%	-0.0313%	4,437.673
Y	All Under $200K	ML	116.97	$24,782.57	$141.88	90.36%	9.18%	-0.0013%	0.0310%	0.0283%	109.45%	-0.0191%	0.0096%	23,594.050
Y	$200K & Over	ML	5,290.22	$624,802.91	$148.27	85.95%	5.78%	-0.0006%	0.0296%	0.0283%	104.47%	0.0283%	0.1143%	4.086
N	$250 - $1K	M	37.00	$840.64										
N	$5K - $10K	M	10.00	$7,214.30	$721.45	100.00%	0.00%	0.0000%	0.0042%	0.0042%	100.00%	0.0263%	0.0499%	1.000
N	$10K - $20K	M	15.00	$10,817.25	$721.16	100.00%	0.00%	0.0000%	0.0028%	0.0028%	100.00%	-0.0208%	-0.0028%	1.000
N	All Under $200K	M	20.67	$6,290.73	$721.27	100.00%	0.00%	0.0000%	0.0033%	0.0033%	100.00%	-0.0019%	0.0183%	1.000
N	Under $250	ML	72.33	$160.06	$2.32	98.10%	2.60%	-0.0004%	0.4061%	0.4054%	100.18%	0.3379%	0.3429%	71,629.217
N	$250 - $1K	ML	97.15	$582.91	$5.51	96.73%	2.40%	0.0001%	0.1699%	0.1700%	99.93%	0.1212%	0.1285%	38,530.884
N	$1K - $5K	ML	130.81	$2,881.54	$18.45	95.91%	2.49%	-0.0003%	0.0527%	0.0522%	101.08%	0.0285%	0.0289%	58,901.635
N	$5K - $10K	ML	171.72	$7,185.39	$37.21	98.48%	2.53%	0.0001%	0.0281%	0.0282%	99.42%	0.0231%	0.0124%	51,530.070
N	$10K - $20K	ML	303.74	$13,751.60	$29.36	98.13%	1.10%	0.0000%	0.0333%	0.0333%	99.86%	0.0184%	0.0094%	40,105.556
N	$20K - $50K	ML	556.98	$30,083.58	$36.86	99.04%	0.58%	-0.0001%	0.0258%	0.0255%	101.11%	0.0209%	0.0259%	45,190.470
N	$50K - $200K	ML	1,574.80	$96,801.70	$45.26	99.03%	0.68%	-0.0003%	0.0198%	0.0191%	103.60%	0.0075%	0.0285%	244,624.994
N	All Under $200K	ML	243.70	$10,533.70	$25.45	97.83%	1.69%	-0.0002%	0.0374%	0.0371%	100.90%	0.0239%	0.0296%	86,727.969
N	$200K & Over	ML	22,448.14	$1,029,172.94	$52.43	100.00%	0.27%	0.0000%	0.0160%	0.0161%	99.65%	0.0372%	-0.0027%	40,076.486