

**Report for Webull Financial LLC**  
**SEC Rule 606 Report Disclosure**  
**3rd Quarter, 2019**

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Citadel Securities, LLC	59.90%	58.94%	59.63%	63.04%
Virtu Financial, Inc.	12.64%	17.66%	10.91%	22.77%
Apex Clearing Corporation	9.68%	1.96%	11.53%	1.06%
Two Sigma Securities, LLC	7.65%	13.87%	6.72%	9.84%
Virtu Agency	6.37%	0.53%	7.52%	1.87%
Jane Street Capital	3.76%	7.04%	3.69%	1.41%
Total Orders	100.00%	8.75%	81.63%	9.62%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Citadel Securities, LLC	62.42%	62.07%	62.30%	64.11%
Apex Clearing Corporation	11.36%	1.67%	13.08%	1.38%
Virtu Financial, Inc.	10.38%	16.53%	8.88%	21.31%
Two Sigma Securities, LLC	6.79%	13.34%	5.84%	11.14%
Virtu Agency	6.10%	0.34%	7.06%	0.97%
Jane Street Capital	2.95%	6.05%	2.85%	1.09%
Total Orders	100.00%	7.47%	85.04%	7.48%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Citadel Securities, LLC	61.28%	60.32%	61.29%	62.15%
Virtu Financial, Inc.	11.52%	17.42%	9.82%	22.92%
Apex Clearing Corporation	9.87%	1.51%	11.56%	1.08%
Two Sigma Securities, LLC	7.54%	13.63%	6.42%	12.75%
Virtu Agency	6.44%	0.48%	7.57%	1.01%
Jane Street Capital	3.36%	6.64%	3.35%	0.09%
Total Orders	100.00%	8.48%	83.46%	8.06%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>
<b>No Covered Orders</b>

[Material Aspects of Relationships with Route Venues](#)

