UBS Securities, LLC - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.51	0.06	20.29	52.53	27.12

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS Securities, LLC ATS	29.29	0.00	27.86	30.13	28.79	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Investors Exchange (IEXG)	22.46	0.00	19.03	23.94	22.19	0.00	0.0000	-34,444.46	-12.4416	-7,909.39	-5.7679	-14,946.19	-10.3915
Fidelity Crossstream ATS	12.56	0.00	10.82	13.25	12.56	0.00	0.0000	-2,022.98	-10.0000	-1,820.95	-10.0000	-1,255.35	-10.0000
Intelligentcross	9.90	0.00	8.75	10.39	9.85	0.00	0.0000	-2,275.52	-2.0000	-560.78	-2.0000	-951.42	-2.0000
OneChronos Markets LLC	9.65	0.00	7.30	10.65	9.49	0.00	0.0000	-2,152.69	-5.0000	-2,750.42	-5.0000	-1,627.10	-5.0000
The Nasdaq Stock Market LLC	4.24	14.87	3.15	4.72	4.10	-100.93	-3.3303	-91,651.11	-29.7022	9,138.15	6.2655	-44,872.64	-17.0101
Barclays ATS	2.88	0.00	6.03	1.62	2.97	0.00	0.0000	-6,045.29	-10.0000	-909.23	-10.0000	-2,554.60	-10.0000

Material Aspects:

UBS Securities, LLC ATS:
UBS ATS is an SEC-registered alternative trading system operated by UBS Securities LLC as the Broker-Dealer Operator. As the Broker-Dealer Operator, UBS does not incur any access or execution fees or receive rebates for using and trading in its own ATS. UBS stands to share in all of the profits generated by the UBS ATS. For more information about the UBS ATS, see www.ubs.com/ats and the UBS ATS Form ATS-N, available here: https://www.sec.gov/divisions/marketreg/form-ats-n-filings.htm

Investors Exchange (IEXG):

Net payments for purposes of Rule 606(a)(1) include transaction fees and rebates from IEX. At the end of Q3 2026, based on the fee schedule publicly provided by IEX as of September 30, 2026, UBSS incurred both fees and rebates from IEX, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that IEX in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for IEX transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

Please note that UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including IEXG) and routes retail orders to exchange retail liquidity or priority programs to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk, please see: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

Fees and rebates are set by IEX for its members; note that as of September 30, 2026, IEX offers volume-based tiered rates.

More information is available here: https://iextrading.com/trading/fees/

Fidelity Crossstream ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by National Financial Services LLC to UBS Securities LLC as a Subscriber for executions in the CrossStream ATS (XSTM).

For more information about fees, please see CrossStream's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with XSTM. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

Intelligentcross:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Intelligent Cross LLC to UBS Securities LLC as a Subscriber for executions in the Intelligent Cross ATS (INCR). UBS qualified for the 2 mils per share rate offered by INCR based on volume-tiering as of September 2026.

For more information about fees, please see Intelligent Cross's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

OneChronos Markets LLC:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by OneChronos Markets LLC to UBS Securities LLC as a Subscriber for executions in the OneChronos ATS (CGXS). UBS qualified for the 5 mils per share rate for applicable executions offered by CGXS based on volume-tiering as of September 2026.

For more information about fees, please see OneChronos's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

The Nasdaq Stock Market LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for Nasdaq U.S. equities exchanges (Nasdaq, BX, PSX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by Nasdaq Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that Nasdaq in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that functions as a registered Nasdaq market maker and publishes continuous bid/offer quotes in NMS securities through Nasdaq Markets. As a registered market maker, RMM has a regulatory obligation to display non-marketable limit orders in compliance with SEC Rule 604. When handling customer orders, RMM makes routing decisions using reasonable diligence to ascertain the best market for customers in an effort to obtain an execution price that is as favorable as possible under prevailing market conditions. RMM reviews venue performance in a monthly Best Execution Forum. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about Nasdaq Markets' pricing structure is available at: https://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2.

Barclays ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Barclays Capital Inc. (BCI) to UBS Securities LLC as Subscriber for executions in the LX ATS. For more information about LX ATS's fees, please see BCI LX ATS's Form ATS-N, Item 19 available at: https://www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with BCI. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.30	0.03	34.09	39.70	26.18

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS Securities, LLC ATS	24.14	0.00	26.35	23.03	23.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Investors Exchange (IEXG)	18.39	0.00	18.13	18.94	17.90	0.00	0.0000	-224,271.50	-17.2701	-9,046.03	-4.8879	-72,630.80	-14.4765
Fidelity Crossstream ATS	11.49	0.00	9.06	13.94	10.96	0.00	0.0000	-4,412.38	-10.0000	-2,555.38	-10.0000	-3,040.35	-10.0000
The Nasdaq Stock Market LLC	8.13	11.76	3.82	11.41	8.76	-665.27	-5.4076	-258,146.44	-27.0124	176,440.30	17.7925	-81,341.88	-11.9521
Intelligentcross	7.10	0.00	6.76	7.67	6.71	0.00	0.0000	-5,698.61	-2.0000	-762.19	-2.0000	-2,492.52	-2.0000
OneChronos Markets LLC	7.00	0.00	6.10	7.92	6.81	0.00	0.0000	-4,776.11	-5.0000	-3,090.20	-5.0000	-2,935.06	-5.0000
NEW YORK STOCK EXCHANGE, INC.	4.23	3.95	2.84	5.47	4.16	-86.16	-3.1188	-165,291.82	-29.0106	68,519.13	12.4517	-46,230.94	-10.3335
Barclays ATS	3.64	0.00	6.00	1.66	3.59	0.00	0.0000	-18,575.62	-10.0000	-1,257.05	-10.0000	-6,978.74	-10.0000
NYSE Arca, Inc.	3.24	15.84	3.02	3.22	3.53	-734.54	-14.7191	-142,215.77	-27.7270	40,202.63	13.0113	-43,175.37	-15.8355
Cboe EDGX Exchange, Inc.	1.91	0.00	2.39	1.21	2.34	0.00	0.0000	-60,409.71	-29.2185	-981.40	-3.3946	-27,912.13	-25.4271
Cboe BZX Exchange, Inc.	1.72	3.82	2.58	0.82	1.98	-992.22	-12.9793	-84,892.19	-28.2477	10,315.06	11.1823	-22,419.73	-23.9776

Material Aspects:

UBS Securities, LLC ATS:
UBS ATS is an SEC-registered alternative trading system operated by UBS Securities LLC as the Broker-Dealer Operator. As the Broker-Dealer Operator, UBS does not incur any access or execution fees or receive rebates for using and trading in its own ATS. UBS stands to share in all of the profits generated by the UBS ATS. For more information about the UBS ATS, see www.ubs.com/ats and the UBS ATS Form ATS-N, available here: https://www.sec.gov/divisions/marketreg/form-ats-n-filings.htm

Investors Exchange (IEXG):
Net payments for purposes of Rule 606(a)(1) include transaction fees and rebates from IEX. At the end of Q3 2026, based on the fee schedule publicly provided by IEX as of September 30, 2026, UBSS incurred both fees and rebates from IEX, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that IEX in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for IEX transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

Please note that UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including IEXG) and routes retail orders to exchange retail liquidity or priority programs to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk, please see: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

Fees and rebates are set by IEX for its members; note that as of September 30, 2026, IEX offers volume-based tiered rates.

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Fidelity Crossstream ATS:
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For more information about fees, please see CrossStream's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

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The Nasdaq Stock Market LLC:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for Nasdaq U.S. equities exchanges (Nasdaq, BX, PSX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by Nasdaq Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that Nasdaq in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that functions as a registered Nasdaq market maker and publishes continuous bid/offer quotes in NMS securities through Nasdaq Markets. As a registered market maker, RMM has a regulatory obligation to display non-marketable limit orders in compliance with SEC Rule 604. When handling customer orders, RMM makes routing decisions using reasonable diligence to ascertain the best market for customers in an effort to obtain an execution price that is as favorable as possible under prevailing market conditions. RMM reviews venue performance in a monthly Best Execution Forum. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about Nasdaq Markets' pricing structure is available at: https://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2.

Intelligentcross:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Intelligent Cross LLC to UBS Securities LLC as a Subscriber for executions in the Intelligent Cross ATS (INCR). UBS qualified for the 2 mils per share rate offered by INCR based on volume-tiering as of September 2026.

For more information about fees, please see Intelligent Cross's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

OneChronos Markets LLC:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by OneChronos Markets LLC to UBS Securities LLC as a Subscriber for executions in the OneChronos ATS (CGXS). UBS qualified for the 5 mils per share rate for applicable executions offered by CGXS based on volume-tiering as of September 2026.

For more information about fees, please see OneChronos's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

NEW YORK STOCK EXCHANGE, INC.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for NYSE U.S. equities exchanges (NYSE, NYSE American, NYSE ARCA, NYSE Chicago, and NYSE National). At the end of Q3 2026, based on the volume-tier schedule publicly provided by NYSE Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that NYSE in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for NYSE transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including XNYS) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about NYSE's pricing structure is available at: https://www.nyse.com/markets/fees

Barclays ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Barclays Capital Inc. (BCI) to UBS Securities LLC as Subscriber for executions in the LX ATS. For more information about LX ATS's fees, please see BCI LX ATS's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with BCI. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

NYSE Arca, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for NYSE U.S. equities exchanges (NYSE, NYSE American, NYSE ARCA, NYSE Chicago, and NYSE National). At the end of Q3 2026, based on the volume-tier schedule publicly provided by NYSE ARCA Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that NYSE ARCA in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for NYSE ARCA transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including ARCX) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about NYSE ARCA's pricing structure is available at: https://www.nyse.com/markets/fees

Cboe EDGX Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for CBOE U.S. equities exchanges (EDGX, EDGA, BZX, BYX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by CBOE as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that EDGX in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for EDGX transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including EDGX) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about CBOE EDGX's pricing structure is available at: https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

Cboe BZX Exchange, Inc.:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for CBOE U.S. equities exchanges (EDGX, EDGA, BZX, BYX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by CBOE as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that BATS in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for BATS transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including BATS) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about CBOE BATS's pricing structure is available at: https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
77.34	0.04	6.65	91.54	1.78

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
MEMX LLC	7.60	3.26	2.83	8.05	2.71	-4.00	-50.0000	725.96	5.4922	-16,313.87	-36.3378	-72.76	-57.2913
Cboe Exchange, Inc.	6.79	6.52	7.61	6.71	7.73	0.00	0.0000	860.03	5.9296	1,817.15	3.5390	0.66	0.2357
Cboe C2 Exchange, Inc.	6.43	2.17	2.87	6.68	7.06	-0.80	-40.0000	700.24	4.2475	-6,914.33	-27.8624	-97.69	-41.7479
Cboe EDGX Exchange, Inc.	6.12	1.09	6.20	6.11	6.30	-0.01	-1.0000	-7.24	-0.0311	-118.74	-0.5994	-2.00	-0.7605
BOX Exchange LLC	6.10	1.63	5.90	6.10	7.05	0.00	0.0000	-304.35	-1.6799	-8.55	-0.0542	-1.90	-0.7570
Nasdaq PHLX LLC	6.05	1.63	4.86	6.11	7.53	0.00	0.0000	8.49	0.1171	32.99	0.1823	0.00	0.0000
Miami International Securities Exchange, LLC	6.05	1.63	18.24	5.18	5.08	0.00	0.0000	42.18	0.0754	11.65	0.0274	0.00	0.0000
Nasdaq ISE, LLC	5.83	8.15	4.30	5.91	7.63	-3.00	-17.6471	484.84	8.4747	-4,522.59	-16.3809	-132.61	-54.3484
MIAX Emerald, LLC	5.48	2.17	1.29	5.83	3.31	-0.85	-21.2500	280.21	14.1449	-9,233.30	-27.4058	-76.83	-56.4926
NYSE ARCA OPTIONS	5.38	1.09	4.02	5.45	6.80	0.00	0.0000	1,026.87	7.2781	-4,974.24	-15.9738	-103.88	-42.4000
NYSE American LLC	5.09	1.63	3.74	5.14	7.43	0.00	0.0000	-31.95	-0.4218	13.76	0.0954	0.00	0.0000
Cboe BZX Exchange, Inc.	5.07	1.63	2.02	5.28	5.45	-2.10	-42.0000	432.49	7.6764	-7,492.23	-17.0313	-121.51	-55.4840

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
The NASDAQ Options Market LLC	5.06	2.17	4.37	5.09	6.37	0.00	0.0000	978.64	4.3329	-2,882.75	-14.9536	-34.26	-8.3561
Nasdaq Texas, LLC	4.98	3.26	2.43	5.18	4.49	0.00	0.0000	303.63	4.5776	-5,927.98	-24.9715	-74.98	-63.5424
Nasdaq GEMX, LLC	4.79	2.72	1.26	5.06	4.17	-1.60	-40.0000	229.61	12.6646	-6,144.49	-22.4211	-81.85	-55.6803
MIAX PEARL, LLC	4.67	2.72	1.95	4.88	3.75	0.00	0.0000	446.92	8.0497	-8,972.80	-35.9631	-85.50	-47.5000

Material Aspects:

MEMX LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, MEMX Options (MXOP). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including MEMX Options (MXOP), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to MEMX Options (MXOP) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the MEMX Options (MXOP). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about MEMX Options (MXOP)'s pricing structure is available at: https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/

Cboe Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE Global Markets INC.(XCBO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE Global Markets INC.(XCBO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE Global Markets INC.(XCBO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from CBOE Global Markets INC.(XCBO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE Global Markets INC.(XCBO)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/

Cboe C2 Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE Global Markets (C2OX). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE Global Markets (C2OX), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE Global Markets (C2OX) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from CBOE Global Markets (C2OX). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE Global Markets (C2OX)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Cboe EDGX Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE EDGX Options (EDGO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE EDGX Options (EDGO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE EDGX Options (EDGO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the CBOE EDGX Options (EDGO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE EDGX Options (EDGO)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/

BOX Exchange LLC:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, BOX Options (XBOX). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including BOX Options (XBOX), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to BOX Options (XBOX) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the BOX Options (XBOX). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about BOX Options (XBOX)'s pricing structure is available at: https://boxoptions.com/assets/BOX-Exchange-Fee-Schedule-as-of-September-1-2016-5.pdf

Nasdaq PHLX LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Philadelphia Options Exchange (XPHO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Philadelphia Options Exchange (XPHO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Philadelphia Options Exchange (XPHO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from Philadelphia Options Exchange (XPHO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Philadelphia Options Exchange (XPHO)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7

Miami International Securities Exchange, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Miami International Securities (XMIO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Miami International Securities (XMIO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Miami International Securities (XMIO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from Miami International Securities (XMIO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Miami International Securities (XMIO)'s pricing structure is available at: https://www.miaxglobal.com/markets/us-options/miax-options/fees

Nasdaq ISE, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, International Securities (XISX). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including International Securities (XISX), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to International Securities (XISX) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from International Securities (XISX). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about International Securities (XISX)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/ise/rules/ise-options-7

MIAX Emerald, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, MIAX Emerald (EMLD). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including MIAX Emerald (EMLD), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to MIAX Emerald (EMLD) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the MIAX Emerald (EMLD).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about MIAX Emerald (EMLD)'s pricing structure is available at: https://www.miaxglobal.com/markets/us-options/emerald-options/fees

NYSE ARCA OPTIONS:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, NYSE Arca Options (ARCO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including NYSE Arca Options (ARCO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to NYSE Arca Options (ARCO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from NYSE Arca Options (ARCO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about NYSE Arca Options (ARCO)'s pricing structure is available at: https://www.nyse.com/markets/fees

NYSE American LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, NYSE AMEX Options (AMXO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including NYSE AMEX Options (AMXO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to NYSE AMEX Options (AMXO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from NYSE AMEX Options (AMXO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about NYSE AMEX Options (AMXO)'s pricing structure is available at: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

Cboe BZX Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE BZX Options (BATO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE BZX Options (BATO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE BZX Options (BATO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from CBOE BZX Options (BATO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE BZX Options (BATO)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/

The NASDAQ Options Market LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Nasdaq Options Market (XNDQ). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Nasdaq Options Market (XNDQ), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Nasdaq Options Market (XNDQ) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from Nasdaq Options Market (XNDQ). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Nasdaq Option Market's (XNDQ) pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

Nasdaq Texas, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Nasdaq OMX BX Options (XBXO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Nasdaq OMX BX Options (XBXO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Nasdaq OMX BX Options (XBXO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from Nasdaq OMX BX Options (XBXO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Nasdaq OMX BX Options (XBXO)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/bx/rules/bx-options-7

Nasdaq GEMX, LLC:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, ISE GEMINI (GMNI). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including ISE GEMINI (GMNI), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to ISE GEMINI (GMNI) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from ISE GEMINI (GMNI).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about ISE GEMINI (GMNI)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/gemx/rules/gemx-options-7

MIAX PEARL, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, MIAX Pearl Options Exchange, LLC (MPRL). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including MIAX Pearl Options Exchange, LLC (MPRL), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to MIAX Pearl Options Exchange, LLC (MPRL) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from MIAX Pearl Options Exchange, LLC (MPRL). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about MIAX Pearl Options Exchange, LLC (MPRL) pricing structure is available at: https://www.miaxglobal.com/markets/us-options/pearl-options/fees

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.52	0.05	19.80	52.91	27.24

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS Securities, LLC ATS	28.81	0.00	27.84	29.16	28.90	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Investors Exchange (IEXG)	22.63	0.00	18.76	23.98	22.86	0.00	0.0000	-24,116.55	-12.2408	-6,208.13	-6.1215	-10,581.55	-9.9652
Fidelity Crossstream ATS	11.95	0.00	10.32	12.90	11.34	0.00	0.0000	-1,457.03	-10.0000	-1,562.66	-10.0000	-1,099.14	-10.0000
Intelligentcross	11.12	0.00	9.13	11.90	11.07	0.00	0.0000	-1,501.91	-2.0000	-355.17	-2.0000	-625.91	-2.0000
OneChronos Markets LLC	7.94	0.00	6.18	8.58	7.98	0.00	0.0000	-1,462.84	-5.0000	-1,846.73	-5.0000	-1,135.50	-5.0000
The Nasdaq Stock Market LLC	4.80	19.00	3.26	5.44	4.64	-69.15	-2.3536	-80,661.88	-29.6625	5,513.07	4.2118	-36,597.17	-18.1296
Barclays ATS	3.36	0.00	6.55	2.07	3.54	0.00	0.0000	-5,205.08	-10.0000	-871.05	-10.0000	-2,139.24	-10.0000

Material Aspects:

UBS Securities, LLC ATS:
UBS ATS is an SEC-registered alternative trading system operated by UBS Securities LLC as the Broker-Dealer Operator. As the Broker-Dealer Operator, UBS does not incur any access or execution fees or receive rebates for using and trading in its own ATS. UBS stands to share in all of the profits generated by the UBS ATS. For more information about the UBS ATS, see www.ubs.com/ats and the UBS ATS Form ATS-N, available here: https://www.sec.gov/divisions/marketreg/form-ats-n-filings.htm

Investors Exchange (IEXG):
Net payments for purposes of Rule 606(a)(1) include transaction fees and rebates from IEX. At the end of Q3 2026, based on the fee schedule publicly provided by IEX as of September 30, 2026, UBSS incurred both fees and rebates from IEX, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that IEX in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for IEX transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

Please note that UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including IEXG) and routes retail orders to exchange retail liquidity or priority programs to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk, please see: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

Fees and rebates are set by IEX for its members; note that as of September 30, 2026, IEX offers volume-based tiered rates.

More information is available here: https://iextrading.com/trading/fees/

Fidelity Crossstream ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by National Financial Services LLC to UBS Securities LLC as a Subscriber for executions in the CrossStream ATS (XSTM).

For more information about fees, please see CrossStream's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with XSTM. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

Intelligentcross:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Intelligent Cross LLC to UBS Securities LLC as a Subscriber for executions in the Intelligent Cross ATS (INCR). UBS qualified for the 2 mils per share rate offered by INCR based on volume-tiering as of September 2026.

For more information about fees, please see Intelligent Cross's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

OneChronos Markets LLC:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by OneChronos Markets LLC to UBS Securities LLC as a Subscriber for executions in the OneChronos ATS (CGXS). UBS qualified for the 5 mils per share rate for applicable executions offered by CGXS based on volume-tiering as of September 2026.

For more information about fees, please see OneChronos's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

The Nasdaq Stock Market LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for Nasdaq U.S. equities exchanges (Nasdaq, BX, PSX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by Nasdaq Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that Nasdaq in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that functions as a registered Nasdaq market maker and publishes continuous bid/offer quotes in NMS securities through Nasdaq Markets. As a registered market maker, RMM has a regulatory obligation to display non-marketable limit orders in compliance with SEC Rule 604. When handling customer orders, RMM makes routing decisions using reasonable diligence to ascertain the best market for customers in an effort to obtain an execution price that is as favorable as possible under prevailing market conditions. RMM reviews venue performance in a monthly Best Execution Forum. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about Nasdaq Markets' pricing structure is available at: https://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2.

Barclays ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Barclays Capital Inc. (BCI) to UBS Securities LLC as Subscriber for executions in the LX ATS. For more information about LX ATS's fees, please see BCI LX ATS's Form ATS-N, Item 19 available at: https://www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with BCI. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.38	0.02	35.18	39.14	25.65

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS Securities, LLC ATS	24.71	0.00	26.57	23.30	24.34	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Investors Exchange (IEXG)	19.01	0.00	18.53	19.23	19.36	0.00	0.0000	-187,700.14	-16.1567	-9,679.36	-5.6571	-56,002.01	-12.8725
Fidelity Crossstream ATS	11.75	0.00	9.26	13.76	12.12	0.00	0.0000	-5,577.22	-10.0000	-2,400.31	-10.0000	-3,310.25	-10.0000
Intelligentcross	7.90	0.00	7.31	8.62	7.63	0.00	0.0000	-5,658.14	-1.9999	-640.13	-1.9999	-1,996.09	-1.9943
The Nasdaq Stock Market LLC	7.61	13.04	3.68	10.98	7.84	-479.59	-4.4788	-284,562.21	-27.2358	141,388.72	15.9710	-59,358.95	-11.2140
OneChronos Markets LLC	6.50	0.00	5.77	6.89	6.93	0.00	0.0000	-5,502.87	-4.9994	-2,757.04	-5.0000	-3,586.15	-4.9969
NEW YORK STOCK EXCHANGE, INC.	3.95	5.39	2.75	5.25	3.61	-81.64	-3.3942	-160,688.42	-28.7608	57,001.90	11.7009	-43,005.50	-11.0588
Barclays ATS	3.81	0.00	5.99	1.97	3.65	0.00	0.0000	-15,976.63	-10.0000	-1,424.77	-10.0000	-5,470.43	-9.9952
NYSE Arca, Inc.	3.31	16.44	2.97	3.57	3.36	-609.01	-14.1575	-145,687.04	-26.6068	22,868.47	9.6702	-28,552.78	-13.1781
Cboe EDGX Exchange, Inc.	1.89	0.00	2.39	1.31	2.11	0.00	0.0000	-67,265.28	-29.2861	-1,947.94	-6.2286	-18,693.01	-25.0865

Material Aspects:

UBS Securities, LLC ATS:
UBS ATS is an SEC-registered alternative trading system operated by UBS Securities LLC as the Broker-Dealer Operator. As the Broker-Dealer Operator, UBS does not incur any access or execution fees or receive rebates for using and trading in its own ATS. UBS stands to share in all of the profits generated by the UBS ATS. For more information about the UBS ATS, see www.ubs.com/ats and the UBS ATS Form ATS-N, available here: https://www.sec.gov/divisions/marketreg/form-ats-n-filings.htm

Investors Exchange (IEXG):
Net payments for purposes of Rule 606(a)(1) include transaction fees and rebates from IEX. At the end of Q3 2026, based on the fee schedule publicly provided by IEX as of September 30, 2026, UBSS incurred both fees and rebates from IEX, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that IEX in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for IEX transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

Please note that UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including IEXG) and routes retail orders to exchange retail liquidity or priority programs to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk, please see: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

Fees and rebates are set by IEX for its members; note that as of September 30, 2026, IEX offers volume-based tiered rates.

More information is available here: https://iextrading.com/trading/fees/

Fidelity Crossstream ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by National Financial Services LLC to UBS Securities LLC as a Subscriber for executions in the CrossStream ATS (XSTM).

For more information about fees, please see CrossStream's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with XSTM. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

Intelligentcross:

Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Intelligent Cross LLC to UBS Securities LLC as a Subscriber for executions in the Intelligent Cross ATS (INCR). UBS qualified for the 2 mils per share rate offered by INCR based on volume-tiering as of September 2026.

For more information about fees, please see Intelligent Cross's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

The Nasdaq Stock Market LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for Nasdaq U.S. equities exchanges (Nasdaq, BX, PSX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by Nasdaq Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that Nasdaq in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that functions as a registered Nasdaq market maker and publishes continuous bid/offer quotes in NMS securities through Nasdaq Markets. As a registered market maker, RMM has a regulatory obligation to display non-marketable limit orders in compliance with SEC Rule 604. When handling customer orders, RMM makes routing decisions using reasonable diligence to ascertain the best market for customers in an effort to obtain an execution price that is as favorable as possible under prevailing market conditions. RMM reviews venue performance in a monthly Best Execution Forum. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about Nasdaq Markets' pricing structure is available at: https://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2.

OneChronos Markets LLC:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by OneChronos Markets LLC to UBS Securities LLC as a Subscriber for executions in the OneChronos ATS (CGXS). UBS qualified for the 5 mils per share rate for applicable executions offered by CGXS based on volume-tiering as of September 2026.

For more information about fees, please see OneChronos's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

NEW YORK STOCK EXCHANGE, INC.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for NYSE U.S. equities exchanges (NYSE, NYSE American, NYSE ARCA, NYSE Chicago, and NYSE National). At the end of Q3 2026, based on the volume-tier schedule publicly provided by NYSE Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that NYSE in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for NYSE transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including XNYS) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about NYSE's pricing structure is available at: https://www.nyse.com/markets/fees

Barclays ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Barclays Capital Inc. (BCI) to UBS Securities LLC as Subscriber for executions in the LX ATS. For more information about LX ATS's fees, please see BCI LX ATS's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with BCI. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

NYSE Arca, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for NYSE U.S. equities exchanges (NYSE, NYSE American, NYSE ARCA, NYSE Chicago, and NYSE National). At the end of Q3 2026, based on the volume-tier schedule publicly provided by NYSE ARCA Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that NYSE ARCA in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for NYSE ARCA transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including ARCX) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about NYSE ARCA's pricing structure is available at: https://www.nyse.com/markets/fees

Cboe EDGX Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for CBOE U.S. equities exchanges (EDGX, EDGA, BZX, BYX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by CBOE as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that EDGX in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for EDGX transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including EDGX) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about CBOE EDGX's pricing structure is available at: https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
79.04	0.03	6.49	93.08	0.40

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
MEMX LLC	7.10	0.00	2.95	7.42	2.10	0.00	0.0000	998.89	4.9568	-18,211.20	-35.8523	-16.27	-58.1071
Cboe Exchange, Inc.	6.63	1.58	6.26	6.64	10.40	0.00	0.0000	630.24	2.7408	1,458.33	2.0289	1.41	1.1463
Cboe EDGX Exchange, Inc.	6.60	0.53	7.36	6.54	9.69	0.00	0.0000	-4.25	-0.0111	-142.73	-0.5533	1.50	1.0345
BOX Exchange LLC	6.54	0.00	6.71	6.51	10.56	0.00	0.0000	-323.50	-1.1305	4.10	0.0197	-1.30	-1.1927
Cboe C2 Exchange, Inc.	6.44	0.53	3.75	6.64	4.94	0.00	0.0000	1,238.48	2.1931	-8,539.24	-27.0692	-31.72	-61.0000
Nasdaq PHLX LLC	6.40	0.53	4.75	6.50	9.89	0.00	0.0000	23.94	0.2423	44.04	0.1938	0.72	0.6261
Miami International Securities Exchange, LLC	6.33	0.00	18.26	5.49	8.43	0.00	0.0000	68.81	0.0807	16.00	0.0286	0.65	0.0616
Nasdaq ISE, LLC	5.85	3.16	4.15	5.95	9.14	0.00	0.0000	574.00	6.5954	-5,067.69	-15.0140	-44.84	-41.5185
NYSE ARCA OPTIONS	5.32	0.53	4.36	5.39	4.35	0.00	0.0000	1,390.60	6.8354	-5,970.27	-15.9714	-26.00	-50.0000
MIAX Emerald, LLC	5.30	0.00	1.27	5.60	2.37	0.00	0.0000	385.24	6.9375	-10,604.89	-26.6676	-17.07	-63.2222
NYSE American LLC	5.17	0.53	3.79	5.26	6.33	0.00	0.0000	-26.53	-0.1790	34.18	0.1816	0.00	0.0000
The NASDAQ Options Market LLC	5.10	1.58	4.28	5.16	4.19	1.70	42.5000	1,250.84	3.7117	-3,364.92	-13.5693	-6.40	-7.0330
Nasdaq Texas, LLC	4.94	0.00	2.27	5.14	2.57	0.00	0.0000	404.42	4.1314	-7,007.12	-25.5101	-16.20	-73.6364
Cboe BZX Exchange, Inc.	4.93	0.53	2.18	5.13	3.40	0.00	0.0000	570.22	6.4352	-8,134.32	-17.2835	-24.72	-52.5957
Nasdaq GEMX, LLC	4.72	0.53	1.41	4.96	2.65	0.00	0.0000	338.52	8.3751	-7,216.95	-22.2718	-17.25	-57.5000
MIAX PEARL, LLC	4.53	0.00	2.14	4.71	2.53	0.00	0.0000	598.91	6.6332	-10,215.81	-35.0445	-20.41	-70.3793

Material Aspects:

MEMX LLC:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, MEMX Options (MXOP). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including MEMX Options (MXOP), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to MEMX Options (MXOP) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the MEMX Options (MXOP). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about MEMX Options (MXOP)'s pricing structure is available at: https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/

Cboe Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE Global Markets INC.(XCBO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE Global Markets INC.(XCBO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE Global Markets INC.(XCBO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from CBOE Global Markets INC.(XCBO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE Global Markets INC.(XCBO)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/

Cboe EDGX Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE EDGX Options (EDGO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE EDGX Options (EDGO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE EDGX Options (EDGO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the CBOE EDGX Options (EDGO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE EDGX Options (EDGO)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/

BOX Exchange LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, BOX Options (XBOX). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including BOX Options (XBOX), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to BOX Options (XBOX) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the BOX Options (XBOX). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about BOX Options (XBOX)'s pricing structure is available at: https://boxoptions.com/assets/BOX-Exchange-Fee-Schedule-as-of-September-1-2016-5.pdf

Cboe C2 Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE Global Markets (C2OX). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE Global Markets (C2OX), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE Global Markets (C2OX) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from CBOE Global Markets (C2OX). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE Global Markets (C2OX)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Nasdaq PHLX LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Philadelphia Options Exchange (XPHO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Philadelphia Options Exchange (XPHO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Philadelphia Options Exchange (XPHO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from Philadelphia Options Exchange (XPHO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Philadelphia Options Exchange (XPHO)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7

Miami International Securities Exchange, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Miami International Securities (XMIO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Miami International Securities (XMIO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Miami International Securities (XMIO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from Miami International Securities (XMIO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Miami International Securities (XMIO)'s pricing structure is available at: https://www.miaxglobal.com/markets/us-options/miax-options/fees

Nasdaq ISE, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, International Securities (XISX). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including International Securities (XISX), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to International Securities (XISX) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from International Securities (XISX). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about International Securities (XISX)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/ise/rules/ise-options-7

NYSE ARCA OPTIONS:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, NYSE Arca Options (ARCO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including NYSE Arca Options (ARCO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to NYSE Arca Options (ARCO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from NYSE Arca Options (ARCO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about NYSE Arca Options (ARCO)'s pricing structure is available at: https://www.nyse.com/markets/fees

MIAX Emerald, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, MIAX Emerald (EMLD). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including MIAX Emerald (EMLD), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to MIAX Emerald (EMLD) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the MIAX Emerald (EMLD).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about MIAX Emerald (EMLD)'s pricing structure is available at: https://www.miaxglobal.com/markets/us-options/emerald-options/fees

NYSE American LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, NYSE AMEX Options (AMXO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including NYSE AMEX Options (AMXO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to NYSE AMEX Options (AMXO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from NYSE AMEX Options (AMXO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about NYSE AMEX Options (AMXO)'s pricing structure is available at: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

The NASDAQ Options Market LLC:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Nasdaq Options Market (XNDQ). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Nasdaq Options Market (XNDQ), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Nasdaq Options Market (XNDQ) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from Nasdaq Options Market (XNDQ). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Nasdaq Option Market's (XNDQ) pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

Nasdaq Texas, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Nasdaq OMX BX Options (XBXO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Nasdaq OMX BX Options (XBXO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Nasdaq OMX BX Options (XBXO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from Nasdaq OMX BX Options (XBXO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Nasdaq OMX BX Options (XBXO)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/bx/rules/bx-options-7

Cboe BZX Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE BZX Options (BATO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE BZX Options (BATO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE BZX Options (BATO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from CBOE BZX Options (BATO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE BZX Options (BATO)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/

Nasdaq GEMX, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, ISE GEMINI (GMNI). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including ISE GEMINI (GMNI), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to ISE GEMINI (GMNI) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from ISE GEMINI (GMNI).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about ISE GEMINI (GMNI)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/gemx/rules/gemx-options-7

MIAX PEARL, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, MIAX Pearl Options Exchange, LLC (MPRL). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including MIAX Pearl Options Exchange, LLC (MPRL), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to MIAX Pearl Options Exchange, LLC (MPRL) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from MIAX Pearl Options Exchange, LLC (MPRL). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about MIAX Pearl Options Exchange, LLC (MPRL) pricing structure is available at: https://www.miaxglobal.com/markets/us-options/pearl-options/fees

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.68	0.04	22.98	52.12	24.86

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS Securities, LLC ATS	28.50	0.00	28.33	28.57	28.55	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Investors Exchange (IEXG)	22.35	0.00	19.25	23.72	22.37	0.00	0.0000	-30,624.43	-13.1404	-6,339.38	-6.6738	-10,624.55	-10.9016
Fidelity Crossstream ATS	13.01	0.00	11.59	13.57	13.19	0.00	0.0000	-1,932.49	-10.0000	-2,116.19	-10.0000	-1,089.06	-10.0000
Intelligentcross	11.43	0.00	10.03	12.09	11.35	0.00	0.0000	-1,621.67	-2.0000	-280.67	-2.0000	-583.26	-2.0000
OneChronos Markets LLC	7.57	0.00	6.38	7.99	7.79	0.00	0.0000	-2,077.37	-5.0000	-1,624.46	-5.0000	-1,092.28	-5.0000
The Nasdaq Stock Market LLC	4.76	16.96	2.98	5.71	4.39	-58.81	-3.4228	-82,781.12	-29.7898	8,382.08	6.2952	-39,897.92	-16.6922
Barclays ATS	3.24	0.00	5.76	2.16	3.20	0.00	0.0000	-5,932.61	-10.0000	-774.15	-10.0000	-2,037.29	-10.0000

Material Aspects:

UBS Securities, LLC ATS:
UBS ATS is an SEC-registered alternative trading system operated by UBS Securities LLC as the Broker-Dealer Operator. As the Broker-Dealer Operator, UBS does not incur any access or execution fees or receive rebates for using and trading in its own ATS. UBS stands to share in all of the profits generated by the UBS ATS. For more information about the UBS ATS, see www.ubs.com/ats and the UBS ATS Form ATS-N, available here: https://www.sec.gov/divisions/marketreg/form-ats-n-filings.htm

Investors Exchange (IEXG):
Net payments for purposes of Rule 606(a)(1) include transaction fees and rebates from IEX. At the end of Q3 2026, based on the fee schedule publicly provided by IEX as of September 30, 2026, UBSS incurred both fees and rebates from IEX, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that IEX in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for IEX transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

Please note that UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including IEXG) and routes retail orders to exchange retail liquidity or priority programs to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk, please see: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

Fees and rebates are set by IEX for its members; note that as of September 30, 2026, IEX offers volume-based tiered rates.

More information is available here: https://iextrading.com/trading/fees/

Fidelity Crossstream ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by National Financial Services LLC to UBS Securities LLC as a Subscriber for executions in the CrossStream ATS (XSTM).

For more information about fees, please see CrossStream's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with XSTM. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

Intelligentcross:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Intelligent Cross LLC to UBS Securities LLC as a Subscriber for executions in the Intelligent Cross ATS (INCR). UBS qualified for the 2 mils per share rate offered by INCR based on volume-tiering as of September 2026.

For more information about fees, please see Intelligent Cross's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

OneChronos Markets LLC:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by OneChronos Markets LLC to UBS Securities LLC as a Subscriber for executions in the OneChronos ATS (CGXS). UBS qualified for the 5 mils per share rate for applicable executions offered by CGXS based on volume-tiering as of September 2026.

For more information about fees, please see OneChronos's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

The Nasdaq Stock Market LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for Nasdaq U.S. equities exchanges (Nasdaq, BX, PSX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by Nasdaq Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that Nasdaq in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that functions as a registered Nasdaq market maker and publishes continuous bid/offer quotes in NMS securities through Nasdaq Markets. As a registered market maker, RMM has a regulatory obligation to display non-marketable limit orders in compliance with SEC Rule 604. When handling customer orders, RMM makes routing decisions using reasonable diligence to ascertain the best market for customers in an effort to obtain an execution price that is as favorable as possible under prevailing market conditions. RMM reviews venue performance in a monthly Best Execution Forum. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about Nasdaq Markets' pricing structure is available at: https://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2.

Barclays ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Barclays Capital Inc. (BCI) to UBS Securities LLC as Subscriber for executions in the LX ATS. For more information about LX ATS's fees, please see BCI LX ATS's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with BCI. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.38	0.02	35.07	38.00	26.91

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS Securities, LLC ATS	24.47	0.00	26.56	22.85	24.07	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Investors Exchange (IEXG)	18.56	0.00	18.13	18.88	18.67	0.00	0.0000	-197,997.69	-17.1308	-9,100.23	-6.4953	-75,039.86	-15.4867
Fidelity Crossstream ATS	11.86	0.00	9.46	13.91	12.08	0.00	0.0000	-5,780.90	-10.0000	-2,481.50	-10.0000	-4,144.25	-10.0000
Intelligentcross	8.34	0.00	7.84	8.97	8.11	0.00	0.0000	-4,577.70	-2.0000	-457.71	-1.9999	-2,042.27	-1.9994
The Nasdaq Stock Market LLC	7.75	11.56	3.64	11.50	7.79	-347.94	-4.8991	-263,564.35	-28.0773	151,345.67	16.6622	-91,022.17	-12.5265
OneChronos Markets LLC	6.12	0.00	5.58	6.45	6.37	0.00	0.0000	-5,390.77	-4.9997	-2,295.16	-5.0000	-3,042.44	-4.9990
NEW YORK STOCK EXCHANGE, INC.	4.12	4.34	2.58	5.84	3.70	-45.33	-4.0428	-146,383.18	-29.0226	70,392.70	12.8424	-60,607.67	-10.8264

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Barclays ATS	3.83	0.00	5.90	1.90	3.86	0.00	0.0000	-15,315.10	-10.0000	-1,013.28	-10.0000	-5,946.37	-10.0000
NYSE Arca, Inc.	3.41	24.73	2.90	3.71	3.63	-715.25	-14.9350	-146,665.27	-27.5187	24,661.00	10.0815	-50,827.29	-16.6100
Cboe EDGX Exchange, Inc.	1.84	0.00	2.29	1.26	2.06	0.00	0.0000	-66,668.90	-29.2438	-2,158.44	-6.5944	-28,766.62	-27.9020

Material Aspects:

UBS Securities, LLC ATS:
UBS ATS is an SEC-registered alternative trading system operated by UBS Securities LLC as the Broker-Dealer Operator. As the Broker-Dealer Operator, UBS does not incur any access or execution fees or receive rebates for using and trading in its own ATS. UBS stands to share in all of the profits generated by the UBS ATS. For more information about the UBS ATS, see www.ubs.com/ats and the UBS ATS Form ATS-N, available here: https://www.sec.gov/divisions/marketreg/form-ats-n-filings.htm

Investors Exchange (IEXG):
Net payments for purposes of Rule 606(a)(1) include transaction fees and rebates from IEX. At the end of Q3 2026, based on the fee schedule publicly provided by IEX as of September 30, 2026, UBSS incurred both fees and rebates from IEX, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that IEX in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for IEX transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

Please note that UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including IEXG) and routes retail orders to exchange retail liquidity or priority programs to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk, please see: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

Fees and rebates are set by IEX for its members; note that as of September 30, 2026, IEX offers volume-based tiered rates.

More information is available here: https://iextrading.com/trading/fees/

Fidelity Crossstream ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by National Financial Services LLC to UBS Securities LLC as a Subscriber for executions in the CrossStream ATS (XSTM).

For more information about fees, please see CrossStream's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with XSTM. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

Intelligentcross:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Intelligent Cross LLC to UBS Securities LLC as a Subscriber for executions in the Intelligent Cross ATS (INCR). UBS qualified for the 2 mils per share rate offered by INCR based on volume-tiering as of September 2026.

For more information about fees, please see Intelligent Cross's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

The Nasdaq Stock Market LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for Nasdaq U.S. equities exchanges (Nasdaq, BX, PSX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by Nasdaq Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that Nasdaq in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for Nasdaq transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that functions as a registered Nasdaq market maker and publishes continuous bid/offer quotes in NMS securities through Nasdaq Markets. As a registered market maker, RMM has a regulatory obligation to display non-marketable limit orders in compliance with SEC Rule 604. When handling customer orders, RMM makes routing decisions using reasonable diligence to ascertain the best market for customers in an effort to obtain an execution price that is as favorable as possible under prevailing market conditions. RMM reviews venue performance in a monthly Best Execution Forum. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about Nasdaq Markets' pricing structure is available at: https://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2.

OneChronos Markets LLC:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by OneChronos Markets LLC to UBS Securities LLC as a Subscriber for executions in the OneChronos ATS (CGXS). UBS qualified for the 5 mils per share rate for applicable executions offered by CGXS based on volume-tiering as of September 2026.

For more information about fees, please see OneChronos's Form ATS-N, Item 19 available at: https:// www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

NEW YORK STOCK EXCHANGE, INC.:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for NYSE U.S. equities exchanges (NYSE, NYSE American, NYSE ARCA, NYSE Chicago, and NYSE National). At the end of Q3 2026, based on the volume-tier schedule publicly provided by NYSE Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that NYSE in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for NYSE transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including XNYS) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about NYSE's pricing structure is available at: https://www.nyse.com/markets/fees

Barclays ATS:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by Barclays Capital Inc. (BCI) to UBS Securities LLC as Subscriber for executions in the LX ATS. For more information about LX ATS's fees, please see BCI LX ATS's Form ATS-N, Item 19 available at: https://www.sec.gov/divisions/marketreg/form-ats-n-filings.htm.

As disclosed in the UBS ATS Form ATS-N, UBS Securities LLC executed a bilateral Subscriber Agreement with BCI. These bilateral Subscriber Agreements offer uniform and consistent terms between two broker-dealers that each route orders and also operate an NMS ATS. The bilateral Subscriber Agreements avoid two sets of negotiations and are administratively convenient. The bilateral Subscriber Agreements do not obligate or require either party to send orders to the other party's ATS or engage in any level of activity.

NYSE Arca, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for NYSE U.S. equities exchanges (NYSE, NYSE American, NYSE ARCA, NYSE Chicago, and NYSE National). At the end of Q3 2026, based on the volume-tier schedule publicly provided by NYSE ARCA Exchange as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx. Exchange fees and rebates may vary for specific clients. Please note that NYSE ARCA in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for NYSE ARCA transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including ARCX) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about NYSE ARCA's pricing structure is available at: https://www.nyse.com/markets/fees

Cboe EDGX Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees and rebates for CBOE U.S. equities exchanges (EDGX, EDGA, BZX, BYX). At the end of Q3 2026, based on the volume-tier schedule publicly provided by CBOE as of September 30, 2026, UBSS has qualified for volume-based fees and rebates, which can be found at: https://public.s3.com/rule606/ubss/UBSS_US_Equities_Rate_Card_2026Q3.xlsx Exchange fees and rebates may vary for specific clients. Please note that EDGX in its sole discretion may add, remove, and change volume tiers, as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for EDGX transactions executed by UBSS will vary month-to-month depending on trading activity levels. From time to time, the amount of rebates/credits that UBSS receives from an exchange may exceed the amount of fees that UBSS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow.

UBSS also operates a Retail Market Making (RMM) desk that serves as a Retail Member Organization (RMO) on a number of US securities exchanges (including EDGX) and routes retail orders to exchange retail liquidity or priority program to receive price improvement, improvement in execution quality, or exchange fees/rebates available to retail order flow. For more information about UBSS' Retail Market Making desk: https://www.ubs.com/global/en/investment-bank/us-broker-dealer/order-handling-retail.html

More information about CBOE EDGX's pricing structure is available at: https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
78.61	0.05	7.05	92.89	0.01

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
MEMX LLC	7.51	1.29	3.10	7.85	0.00	-0.49	-4.0833	1,033.21	5.7200	-18,429.58	-37.9022	0.00	0.0000
Cboe EDGX Exchange, Inc.	6.72	0.96	7.74	6.64	11.43	-0.01	-0.1429	5.07	0.0138	-146.19	-0.6182	-0.03	-1.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Miami International Securities Exchange, LLC	6.51	1.61	18.03	5.64	8.57	0.00	0.0000	45.03	0.0518	13.34	0.0345	0.00	0.0000
Cboe Exchange, Inc.	6.44	4.82	6.14	6.47	11.43	0.00	0.0000	644.23	3.5127	1,021.19	1.7018	0.00	0.0000
BOX Exchange LLC	6.41	0.64	6.22	6.43	11.43	0.00	0.0000	-374.35	-1.4605	-1.65	-0.0092	0.00	0.0000
Cboe C2 Exchange, Inc.	6.32	1.29	4.05	6.50	8.57	-0.42	-3.8182	1,289.11	3.0703	-7,433.03	-27.0184	-0.84	-42.0000
Nasdaq PHLX LLC	6.21	0.96	4.59	6.34	11.43	0.00	0.0000	1.18	0.0091	36.65	0.1845	0.00	0.0000
Nasdaq ISE, LLC	5.57	1.29	3.80	5.71	8.57	0.00	0.0000	540.63	7.0102	-5,170.31	-14.0216	0.00	0.0000
MIAX Emerald, LLC	5.35	0.64	1.18	5.67	0.00	0.00	0.0000	342.79	7.8120	-9,610.99	-26.3171	0.00	0.0000
NYSE ARCA OPTIONS	5.14	1.93	3.83	5.24	8.57	0.00	0.0000	1,237.34	8.0118	-5,601.36	-14.2990	-0.50	-25.0000
The NASDAQ Options Market LLC	4.98	1.61	5.25	4.97	8.57	1.50	11.5385	1,628.06	4.3206	-3,450.08	-16.4894	-0.40	-20.0000
NYSE American LLC	4.95	0.96	4.16	5.01	8.57	0.00	0.0000	-22.60	-0.1392	13.53	0.0849	0.00	0.0000
Cboe BZX Exchange, Inc.	4.86	2.89	2.06	5.07	2.86	-0.75	-0.3409	575.67	7.5518	-8,462.51	-16.4085	-0.25	-25.0000
Nasdaq Texas, LLC	4.85	1.61	2.24	5.05	0.00	0.00	0.0000	421.50	3.6848	-6,160.92	-24.2213	0.00	0.0000
Nasdaq GEMX, LLC	4.72	1.29	1.21	4.98	0.00	-0.35	-3.1818	298.58	9.2154	-6,500.57	-21.4102	0.00	0.0000
MIAX SAPPHIRE LLC	4.33	0.96	14.70	3.54	0.00	-0.28	-2.8000	-3,575.78	-6.5551	-3,491.73	-15.2524	0.00	0.0000

Material Aspects:

MEMX LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, MEMX Options (MXOP). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including MEMX Options (MXOP), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to MEMX Options (MXOP) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the MEMX Options (MXOP). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about MEMX Options (MXOP)'s pricing structure is available at: https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/

Cboe EDGX Exchange, Inc.:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE EDGX Options (EDGO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE EDGX Options (EDGO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE EDGX Options (EDGO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the CBOE EDGX Options (EDGO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE EDGX Options (EDGO)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/

Miami International Securities Exchange, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Miami International Securities (XMIO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Miami International Securities (XMIO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Miami International Securities (XMIO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from Miami International Securities (XMIO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Miami International Securities (XMIO)'s pricing structure is available at: https://www.miaxglobal.com/markets/us-options/miax-options/fees

Cboe Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE Global Markets INC.(XCBO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE Global Markets INC.(XCBO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE Global Markets INC.(XCBO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from CBOE Global Markets INC.(XCBO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE Global Markets INC.(XCBO)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/

BOX Exchange LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, BOX Options (XBOX). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including BOX Options (XBOX), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to BOX Options (XBOX) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the BOX Options (XBOX). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about BOX Options (XBOX)'s pricing structure is available at: https://boxoptions.com/assets/BOX-Exchange-Fee-Schedule-as-of-September-1-2016-5.pdf

Cboe C2 Exchange, Inc.:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE Global Markets (C2OX). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE Global Markets (C2OX), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE Global Markets (C2OX) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from CBOE Global Markets (C2OX). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE Global Markets (C2OX)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Nasdaq PHLX LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Philadelphia Options Exchange (XPHO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Philadelphia Options Exchange (XPHO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Philadelphia Options Exchange (XPHO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from Philadelphia Options Exchange (XPHO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Philadelphia Options Exchange (XPHO)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7

Nasdaq ISE, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, International Securities (XISX). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including International Securities (XISX), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to International Securities (XISX) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from International Securities (XISX). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about International Securities (XISX)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/ise/rules/ise-options-7

MIAX Emerald, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, MIAX Emerald (EMLD). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including MIAX Emerald (EMLD), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to MIAX Emerald (EMLD) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from the MIAX Emerald (EMLD).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about MIAX Emerald (EMLD)'s pricing structure is available at: https://www.miaxglobal.com/markets/us-options/emerald-options/fees

NYSE ARCA OPTIONS:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, NYSE Arca Options (ARCO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including NYSE Arca Options (ARCO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to NYSE Arca Options (ARCO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from NYSE Arca Options (ARCO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about NYSE Arca Options (ARCO)'s pricing structure is available at: https://www.nyse.com/markets/fees

The NASDAQ Options Market LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Nasdaq Options Market (XNDQ). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Nasdaq Options Market (XNDQ), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Nasdaq Options Market (XNDQ) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from Nasdaq Options Market (XNDQ). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Nasdaq Option Market's (XNDQ) pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

NYSE American LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, NYSE AMEX Options (AMXO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including NYSE AMEX Options (AMXO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to NYSE AMEX Options (AMXO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS did not receive pass-through rebates from NYSE AMEX Options (AMXO). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about NYSE AMEX Options (AMXO)'s pricing structure is available at: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

Cboe BZX Exchange, Inc.:

Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, CBOE BZX Options (BATO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including CBOE BZX Options (BATO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to CBOE BZX Options (BATO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from CBOE BZX Options (BATO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about CBOE BZX Options (BATO)'s pricing structure is available at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/

Nasdaq Texas, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, Nasdaq OMX BX Options (XBXO). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including Nasdaq OMX BX Options (XBXO), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to Nasdaq OMX BX Options (XBXO) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from Nasdaq OMX BX Options (XBXO).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about Nasdaq OMX BX Options (XBXO)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/bx/rules/bx-options-7

Nasdaq GEMX, LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, ISE GEMINI (GMNI). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including ISE GEMINI (GMNI), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to ISE GEMINI (GMNI) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from ISE GEMINI (GMNI).

For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about ISE GEMINI (GMNI)'s pricing structure is available at: https://listingcenter.nasdaq.com/rulebook/gemx/rules/gemx-options-7

MIAX SAPPHIRE LLC:
Net payments for purposes of Rule 606(a)(1) solely include transaction fees charged by, and rebates from, MIAX Sapphire, LLC (SPHR). UBS Securities LLC (UBSS) pays fixed costs to Wolverine Execution Services, LLC (WEX) for access to options exchanges, including MIAX Sapphire, LLC (SPHR), and utilization of the WEX trading platform and algorithms. UBSS receives rebates and pays fees for the routing of customer orders by WEX to MIAX Sapphire, LLC (SPHR) in exchange-listed options in accordance with the volume-based tiers for which WEX qualifies, except in the limited circumstances in which WEX is not utilized as the executing broker. UBSS receives volume-adjusted rebates (i.e., "pass-through rebates") from the exchange and pays volume-adjusted fees (i.e., "pass-through fees") to the exchange based on WEX's tiers. The amount of pass-through rebates will vary based on trading activity, and where UBSS benefits from WEX's tiers, rebate rates will vary depending on WEX's overall trading volumes executed for its clients, including UBSS. On a monthly basis, UBSS receives summary information from WEX, which includes monthly adjustments inclusive of exchange pass-through rebates as well as monthly charges. Such pass-through rebates from WEX will vary depending on UBSS's trading activity levels, WEX's volume-based tiers, and/or periodic changes to exchange fee schedules. The total amount of monthly pass-through rebates may exceed the total monthly pass-through fees.

For Quarter 3, 2026, UBSS received pass-through rebates from MIAX Sapphire, LLC (SPHR). For more information related to WEX, please see their SEC Rule 606 disclosures and routing information: https://www.tradewex.com/Home/Rule606

More information about MIAX Sapphire's (SPHR) pricing structure is available at: https://www.miaxglobal.com/sites/default/files/fee_schedule-files/MIAX_Sapphire_Fee_Schedule_10172024.pdf