

STOX_STXG - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2024

July 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	57.56	2.92	31.14	8.38

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	36.60	38.75	15.38	31.49	48.21	1,485.92	19.0000	562.70	19.0000	80.33	19.0000	60.47	17.4963
CITADEL SECURITIES LLC	17.81	20.55	30.77	9.13	26.79	1,532.53	18.7719	441.25	18.7235	192.97	17.8615	44.94	16.6846
Speedroute, LLC	16.24	1.04	10.26	47.12	8.04	0.00	0.0000	49.36	4.0989	4,117.51	29.6381	225.97	29.5547
UBS Securities, LLC	15.79	21.07	25.64	6.97	8.93	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	13.55	18.60	17.95	5.29	8.04	187.98	19.0000	8.36	19.0000	4.92	19.0000	1.72	19.0000

Material Aspects:

Virtu Americas, LLC:
The Equities Trading Division of Muriel Siebert & Co., Inc. ("STXG") primary concern is to obtain best execution for our clients without regard to payment for order flow. We may route client's limit and market orders to market centers that, based upon our experience, provide clients with the best combination of price, speed, and liquidity. The Firm also stands to share in 100% of any profits or losses generated by trading as principal with our client's orders. The Firm accepts payment for order flow on certain customer orders executed as agent depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

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Speedroute, LLC:
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July 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	62.76	5.24	25.72	6.28

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	34.16	36.60	26.25	26.46	47.92	5,021.66	11.6732	1,450.55	18.5773	414.19	16.9697	269.55	10.8129
Jane Street Capital	17.80	21.27	16.25	11.45	10.42	322.35	18.2615	128.48	17.6918	69.81	19.0000	11.40	11.4015
CITADEL SECURITIES LLC	17.74	20.44	20.00	8.65	26.04	5,089.58	10.8891	1,370.02	18.0722	194.77	12.7743	67.64	7.7924
UBS Securities, LLC	17.15	19.92	28.75	8.40	15.62	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Speedroute, LLC	13.09	1.67	8.75	45.04	0.00	0.00	0.0000	41.61	2.8916	2,449.67	27.0383	0.30	30.0000

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July 2024

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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August 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	53.48	4.26	37.25	5.01

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	34.18	36.17	33.66	30.32	42.02	1,220.25	19.0000	275.71	19.0000	141.31	19.0000	148.92	18.4604
Speedroute, LLC	18.12	1.26	10.89	44.34	9.24	0.00	0.0000	2.83	1.6354	2,162.42	29.2895	103.73	28.8944
CITADEL SECURITIES LLC	17.99	22.38	26.73	9.73	25.21	1,292.41	18.8766	266.83	18.7219	153.32	17.5689	58.02	17.4381
UBS Securities, LLC	14.88	21.04	12.87	6.00	16.81	1.41	0.3478	0.71	0.1975	0.00	0.0000	0.60	7.5564
Jane Street Capital	14.83	19.15	15.84	9.62	6.72	110.51	19.0000	5.39	19.0000	4.24	19.0000	2.57	19.0000

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August 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	65.16	6.10	24.93	3.81

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	31.32	34.85	31.52	19.14	50.49	3,797.03	18.2624	1,568.81	11.4650	272.65	16.1570	523.56	5.4973
Speedroute, LLC	18.45	1.14	19.39	66.32	0.00	-0.44	-0.1570	168.37	7.5892	3,186.64	27.0425	0.00	0.0000
Jane Street Capital	17.05	22.02	15.15	4.75	15.53	345.23	17.1054	115.02	11.7902	408.55	19.0000	33.93	15.7753
CITADEL SECURITIES LLC	16.68	21.23	15.15	4.90	18.45	3,600.63	18.2619	1,243.25	17.8154	197.63	14.4942	52.50	17.5257
UBS Securities, LLC	16.49	20.77	18.79	4.90	15.53	5.62	0.3949	5.84	0.6233	0.45	0.1747	0.00	0.0000

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August 2024

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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September 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	50.10	2.27	40.87	6.76

Venues

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Virtu Americas, LLC	36.97	37.14	32.61	37.08	36.50	1,143.27	19.0000	748.74	18.1165	246.16	18.2152	194.67	13.5160
CITADEL SECURITIES LLC	18.16	24.33	26.09	8.09	30.66	1,625.36	18.8858	644.16	18.9335	238.80	18.4453	58.11	17.6422
UBS Securities, LLC	17.03	21.18	17.39	12.68	12.41	6.74	1.5544	9.77	4.1327	0.03	0.0596	3.15	9.3058
Jane Street Capital	14.41	16.65	21.74	11.47	13.14	85.86	19.0000	6.56	19.0000	13.44	19.0000	9.80	19.0000
Speedroute, LLC	13.43	0.69	2.17	30.68	7.30	0.00	0.0000	12.97	4.7965	2,467.54	28.7726	200.37	27.8176

Material Aspects:

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September 2024

Non-S&P 500 Stocks

Summary

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100.00	64.49	6.24	25.70	3.58

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	31.50	33.76	25.17	25.64	43.90	3,333.58	14.0791	5,411.09	2.4751	431.52	1.0919	10,557.03	1.7051
Speedroute, LLC	17.63	0.34	19.58	62.99	0.00	-0.61	-0.3889	331.08	9.6812	4,195.48	27.0456	0.04	0.1115
UBS Securities, LLC	17.32	21.79	23.08	4.92	15.85	2.64	0.2399	3.73	0.3668	0.08	0.0182	0.00	0.0000
Jane Street Capital	17.19	22.73	16.78	3.06	19.51	248.52	14.9226	63.51	19.0000	23.16	19.0000	46.23	19.0000
CITADEL SECURITIES LLC	16.36	21.38	15.38	3.40	20.73	2,941.51	16.9996	1,246.65	15.0989	156.53	15.0919	220.38	18.0642

Material Aspects:

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The Equities Trading Division of Muriel Siebert & Co., Inc. ("STXG") primary concern is to obtain best execution for our clients without regard to payment for order flow. We may route client's limit and market orders to market centers that, based upon our experience, provide clients with the best combination of price, speed, and liquidity. The Firm also stands to share in 100% of any profits or losses generated by trading as principal with our client's orders. The Firm accepts payment for order flow on certain customer orders executed as agent depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

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UBS Securities, LLC:
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September 2024

Options

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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