Muriel Siebert & Co., Inc - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2023

July 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.97	5.47	25.21	67.63	1.70

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Tradepro Securities Inc.	79.76	0.00	84.47	84.56	75.59	0.00	0.0000	230.69	17.9955	758.10	17.9687	0.00	0.0000
UBS Securities, LLC	7.45	0.25	13.76	5.81	2.24	0.00	0.0000	31.85	4.6121	27.70	4.6933	49.75	11.4266
New York Stock Exchange	2.71	0.00	0.05	3.99	0.05	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	1.94	22.86	0.67	0.64	5.22	0.00	0.0000	254.61	12.5770	56.40	7.1748	204.21	8.8553
Fidelity Crossstream ATS	1.77	31.26	0.00	0.00	3.78	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	1.67	0.00	0.02	2.44	0.91	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	1.37	13.64	0.24	0.69	5.81	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	1.10	13.50	0.51	0.27	2.83	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	0.68	0.00	0.00	0.96	1.76	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	0.62	9.11	0.13	0.12	0.69	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Tradepro Securities Inc.:

Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

UBS Securities, LLC:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

New York Stock Exchange:
Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

CITADEL SECURITIES LLC:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:
Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

Muriel Siebert & Co. Inc.:
Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Virtu Americas, LLC:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

Cboe EDGX Exchange, Inc.:
Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

G1 Execution Services, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

July 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.99	5.86	35.37	56.80	1.97

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Tradepro Securities Inc.	64.41	0.00	55.08	77.15	56.06	0.00	0.0000	3,157.00	17.9905	8,005.06	17.9452	0.00	0.0000
CITADEL SECURITIES LLC	21.28	18.46	38.18	10.79	28.68	0.00	0.0000	3,689.94	14.9171	251.55	14.5768	674.85	3.6422
UBS Securities, LLC	4.77	0.50	6.01	4.49	3.26	0.00	0.0000	432.68	13.0413	250.81	11.6090	394.07	14.4940
Fidelity Crossstream ATS	2.47	41.16	0.00	0.00	2.85	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
New York Stock Exchange	1.42	0.00	0.01	2.50	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	1.17	0.01	0.01	2.04	0.28	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	0.99	11.73	0.38	0.25	1.45	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	0.96	10.56	0.12	0.34	5.21	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	0.51	7.44	0.09	0.07	0.23	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	0.51	0.00	0.01	0.89	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Tradepro Securities Inc.:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

CITADEL SECURITIES LLC:
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UBS Securities, LLC:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

New York Stock Exchange:
Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

Nasdaq OMX:
Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

Virtu Americas, LLC:
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Muriel Siebert & Co. Inc.:
Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Jane Street Capital:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

NYSE Arca, Inc.:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

July 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	8.15	22.82	39.08	29.95

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Execution Services	61.18	80.23	92.11	70.89	19.78	1,860.25	36.3330	39,993.45	51.9476	19,585.41	55.7925	1,262.30	40.6276
Wolverine Execution Services, LLC	38.82	19.77	7.89	29.11	80.22	186.30	45.0000	2,569.50	44.9213	2,593.35	44.9221	390.60	45.0000

Material Aspects:

Citadel Execution Services:
Muriel Siebert & Co., Inc. routes option orders to Citadel Execution Services who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.

Wolverine Execution Services, LLC:
Muriel Siebert & Co., Inc. routes option orders to Wolverine Execution Services, LLC who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.

August 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.28	31.64	60.22	1.86

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Tradepro Securities Inc.	59.70	0.00	52.50	69.77	57.83	0.00	0.0000	135.83	18.9962	407.98	18.9724	0.00	0.0000
CITADEL SECURITIES LLC	20.26	22.52	35.57	11.86	23.97	0.00	0.0000	245.67	18.6416	22.99	8.1363	96.50	9.8453
Virtu Americas, LLC	7.02	13.50	10.66	4.50	4.84	0.00	0.0000	39.25	19.0000	9.94	18.9969	25.18	15.0337
New York Stock Exchange	3.47	0.00	0.02	5.74	0.05	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Nasdaq OMX	2.38	0.00	0.07	3.90	0.71	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	2.05	31.97	0.00	0.00	1.94	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	1.29	12.49	0.20	0.62	3.67	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	1.26	0.42	0.74	1.58	2.65	0.00	0.0000	1.20	0.1830	5.17	0.9293	2.80	1.7819
Jane Street Capital	0.79	9.82	0.12	0.22	0.36	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	0.75	0.00	0.00	1.15	2.75	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Tradepro Securities Inc.:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

CITADEL SECURITIES LLC:
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New York Stock Exchange:
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Nasdaq OMX:
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Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:
Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

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Jane Street Capital:
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Cboe EDGX Exchange, Inc.:
Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

August 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.77	38.47	57.00	1.76

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Tradepro Securities Inc.	68.56	0.00	56.42	80.11	67.32	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	18.09	17.27	31.37	9.02	23.05	0.01	0.0135	10,155.16	18.6443	499.56	16.1247	1,654.50	3.5476
Virtu Americas, LLC	6.97	12.05	11.17	4.01	3.30	0.02	19.0000	3,866.43	18.7291	417.78	18.4641	1,569.13	14.7500
UBS Securities, LLC	1.35	0.33	0.78	1.72	3.43	0.00	0.0000	116.95	5.0388	266.85	10.1814	219.11	8.8171
New York Stock Exchange	1.18	0.00	0.02	2.05	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	1.11	40.25	0.00	0.00	0.04	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	0.92	0.00	0.01	1.62	0.03	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	0.51	11.71	0.10	0.18	2.62	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	0.29	0.00	0.00	0.51	0.07	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	0.28	7.74	0.07	0.06	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Tradepro Securities Inc.:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

CITADEL SECURITIES LLC:
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Virtu Americas, LLC:
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UBS Securities, LLC:
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New York Stock Exchange:
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Fidelity Crossstream ATS:
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Nasdaq OMX:
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Cboe EDGX Exchange, Inc.:

Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

Jane Street Capital:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

August 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.46	23.19	38.14	29.21

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Execution Services	63.59	83.76	91.38	74.94	20.20	2,615.00	36.1737	38,682.54	49.1388	15,977.81	48.9922	1,626.70	63.9175
Wolverine Execution Services, LLC	36.41	16.24	8.62	25.06	79.80	172.80	45.0000	724.50	45.0000	2,927.70	45.0000	1,467.45	45.0000

Material Aspects:

Citadel Execution Services:
Muriel Siebert & Co., Inc. routes option orders to Citadel Execution Services who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.

Wolverine Execution Services, LLC:
Muriel Siebert & Co., Inc. routes option orders to Wolverine Execution Services, LLC who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.

September 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.39	23.03	69.84	1.75

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Tradepro Securities Inc.	86.20	0.00	95.82	89.67	86.53	0.00	0.0000	161.94	18.9856	0.00	19.0000	0.00	0.0000
New York Stock Exchange	2.81	0.00	0.01	4.01	0.34	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	2.51	27.62	1.42	0.91	3.66	0.00	0.0000	16.32	15.2580	7.35	3.6730	79.51	11.0561
Nasdaq OMX	2.18	0.02	0.06	3.09	0.47	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	2.08	18.96	2.02	0.81	1.42	0.00	0.0000	135.37	19.0000	38.27	18.9992	73.48	14.6127
Fidelity Crossstream ATS	1.35	24.84	0.00	0.00	0.74	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	1.17	14.19	0.22	0.42	3.11	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	0.45	0.00	0.00	0.59	2.17	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	0.45	6.21	0.12	0.12	0.34	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	0.44	6.58	0.11	0.08	0.20	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Tradepro Securities Inc.:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

New York Stock Exchange:
Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

CITADEL SECURITIES LLC:
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Virtu Americas, LLC:
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Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:
Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Cboe EDGX Exchange, Inc.:
Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

G1 Execution Services, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Jane Street Capital:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

September 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.12	35.18	60.11	1.60

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Tradepro Securities Inc.	91.62	0.00	96.56	93.45	93.03	0.00	0.0000	0.07	19.0000	0.00	19.0000	0.00	0.0000
Virtu Americas, LLC	1.55	16.39	1.96	0.55	0.92	0.00	0.0000	9,732.12	16.7608	469.00	12.9902	3,877.43	13.9753
CITADEL SECURITIES LLC	1.43	22.51	0.97	0.56	3.15	0.00	0.0000	1,622.71	16.7966	212.52	13.8779	-1,319.75	-4.8486
New York Stock Exchange	1.33	0.00	0.01	2.20	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	1.11	0.00	0.01	1.84	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	1.01	32.18	0.00	0.00	0.10	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	0.63	12.96	0.10	0.26	2.36	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	0.24	6.09	0.06	0.04	0.05	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	0.23	0.00	0.00	0.38	0.03	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	0.22	5.55	0.07	0.05	0.03	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Tradepro Securities Inc.:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

Virtu Americas, LLC:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

CITADEL SECURITIES LLC:
Muriel Siebert & Co., Inc. receives payment for order flow on certain customers' executed orders depending on many factors including trading session, order types, order conditions or any special instructions or qualifiers.

New York Stock Exchange:
Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

Nasdaq OMX:

Muriel Siebert & Co., Inc. may receive payment for order flow as per the exchange's fee schedule. The firm did not receive any rebates or credits for this period.

Fidelity Crossstream ATS:
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G1 Execution Services, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

September 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	8.76	24.32	34.04	32.88

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Execution Services	62.80	82.78	94.39	76.39	20.04	1,746.72	33.2202	22,764.09	39.4949	12,104.34	41.8126	755.24	28.4674
Wolverine Execution Services, LLC	37.20	17.22	5.61	23.61	79.96	549.90	45.0000	913.50	45.0000	3,343.50	45.0000	1,637.10	45.0000

Material Aspects:

Citadel Execution Services:
Muriel Siebert & Co., Inc. routes option orders to Citadel Execution Services who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.

Wolverine Execution Services, LLC:
Muriel Siebert & Co., Inc. routes option orders to Wolverine Execution Services, LLC who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.