

Muriel Siebert & Co., Inc - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Jan 25 2022 12:52:07 GMT-0500 (Eastern Standard Time)

4th Quarter, 2021

October 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	32.83	16.91	47.21	3.06

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	21.08	43.03	6.27	8.62	59.85	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	11.24	16.79	5.28	9.16	16.86	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	10.43	20.29	6.14	4.93	13.26	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	8.51	0.00	2.19	17.24	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	7.08	3.50	15.60	6.94	0.57	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	7.01	0.00	2.43	13.98	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	4.97	11.94	1.47	1.64	0.76	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	4.80	0.00	2.06	9.44	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Intelligentcross	3.12	0.00	8.16	3.70	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Goldman Sachs & Co. LLC SIGMA X2	3.04	0.00	8.33	3.46	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:

Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Virtu Americas, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

New York Stock Exchange:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Jane Street Capital:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Cboe EDGX Exchange, Inc.:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Intelligentcross:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Goldman Sachs & Co. LLC SIGMA X2:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

October 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	46.35	8.01	40.43	5.22

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	26.57	37.04	26.71	11.50	50.10	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	16.56	23.15	11.71	9.33	21.51	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	15.46	19.89	20.05	8.59	22.28	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	9.01	0.00	1.87	21.91	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	8.63	0.00	6.60	20.04	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	7.15	11.89	6.29	2.60	1.53	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	6.43	0.00	1.62	15.60	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market	2.10	0.00	0.56	5.06	0.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	1.91	3.10	5.67	0.05	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	1.29	1.98	1.12	0.60	0.67	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:
Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Virtu Americas, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

New York Stock Exchange:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Jane Street Capital:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Cboe EDGX Exchange, Inc.:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

The Nasdaq Stock Market:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Two Sigma Securities, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

October 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.81	14.17	53.99	24.03

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	65.49	57.87	93.82	84.26	9.11	1,813.76	41.6669	19,848.97	36.7009	20,738.25	44.5075	4,175.80	65.6366
Wolverine Execution Services, LLC	34.51	42.13	6.18	15.74	90.89	976.05	45.0000	1,300.05	45.0000	5,598.45	45.0000	2,470.50	45.0000

Material Aspects:

Citadel Execution Services:

Muriel Siebert & Co., Inc. routes option orders to CES who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders unless total customer equity option contract volume is less than 5,000 for a given month.

Wolverine Execution Services, LLC:

Muriel Siebert & Co., Inc. routes option orders to Wolverine Execution Services, LLC who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.

November 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	41.12	6.24	49.20	3.43

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	25.31	41.28	22.60	11.22	40.69	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	16.76	20.03	17.32	13.81	18.81	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	14.09	0.00	11.30	27.20	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	13.43	18.56	25.77	6.54	28.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	11.05	0.00	7.60	21.48	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	7.18	12.74	7.18	2.85	2.50	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	5.47	0.00	0.74	11.02	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market	2.56	0.00	1.80	4.71	3.84	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	1.48	3.16	2.85	0.00	0.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	1.00	1.78	1.16	0.38	0.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:
Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

New York Stock Exchange:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Virtu Americas, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Jane Street Capital:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Cboe EDGX Exchange, Inc.:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

The Nasdaq Stock Market:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Two Sigma Securities, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

November 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	44.40	6.58	44.50	4.52

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	24.00	35.43	30.16	9.51	45.56	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	17.72	24.72	14.54	10.20	27.55	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	13.79	17.60	28.56	7.21	19.50	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	9.90	0.04	1.43	21.99	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	9.32	0.01	5.87	20.07	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	7.32	12.83	8.72	2.25	1.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	6.36	0.04	1.14	14.09	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market	2.30	0.00	1.14	4.95	0.58	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	1.97	3.21	3.08	0.73	0.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	1.39	0.00	1.25	2.94	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:
Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Virtu Americas, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

New York Stock Exchange:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Jane Street Capital:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Cboe EDGX Exchange, Inc.:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

The Nasdaq Stock Market:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

NYSE Arca, Inc.:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

November 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	8.60	13.71	59.49	18.21

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	68.73	52.94	91.97	84.68	6.60	2,063.98	42.1565	27,444.30	43.2957	30,176.80	48.7422	2,214.15	51.7325
Wolverine Execution Services, LLC	31.27	47.06	8.03	15.32	93.40	1,505.25	44.2981	2,201.85	44.9541	7,124.85	44.9149	2,253.15	44.7320

Material Aspects:

Citadel Execution Services:

Muriel Siebert & Co., Inc. routes option orders to CES who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders unless total customer equity option contract volume is less than 5,000 for a given month.

Wolverine Execution Services, LLC:

Muriel Siebert & Co., Inc. routes option orders to Wolverine Execution Services, LLC who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.

December 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	47.55	5.26	44.25	2.94

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	25.91	38.84	26.16	10.83	43.10	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	20.46	20.43	26.29	20.04	16.90	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	14.20	18.67	25.23	7.03	30.24	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	12.18	0.00	6.37	26.77	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	8.55	14.17	8.76	2.91	2.14	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	6.58	0.00	0.13	14.86	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	4.93	0.00	0.40	11.10	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market	2.17	0.00	1.06	4.55	3.57	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	1.70	3.15	2.79	0.06	0.95	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1X Execution Services, LLC	1.24	2.34	1.33	0.14	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:

Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Virtu Americas, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

New York Stock Exchange:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Jane Street Capital:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Cboe EDGX Exchange, Inc.:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

The Nasdaq Stock Market:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Fidelity Crossstream ATS:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

G1X Execution Services, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

December 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.99	45.35	5.50	45.36	3.79

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	22.49	34.41	30.79	7.81	43.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	18.26	25.70	21.62	9.90	24.39	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	13.24	18.78	22.35	5.50	26.49	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	8.00	0.00	0.64	17.57	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	7.87	13.51	10.93	2.43	1.17	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	6.57	0.00	2.01	14.23	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	6.50	0.00	0.24	14.31	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	2.97	2.50	2.41	3.74	0.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market	2.23	0.00	1.61	4.71	0.23	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	1.54	0.00	0.32	3.35	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:

Muriel Siebert & Co., Inc. directs a portion of order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Virtu Americas, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Jane Street Capital:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

New York Stock Exchange:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Cboe EDGX Exchange, Inc.:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

The Nasdaq Stock Market:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

NYSE Arca, Inc.:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

December 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	8.71	12.32	53.06	25.91

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Execution Services	59.71	37.09	89.95	82.45	6.39	1,042.95	39.8986	16,551.45	36.7361	18,622.69	44.8631	3,378.90	61.9754
Wolverine Execution Services, LLC	40.29	62.91	10.05	17.55	93.61	2,672.55	44.9017	2,046.15	45.0000	7,808.85	45.0000	2,440.80	44.3863

Material Aspects:

Citadel Execution Services:
Muriel Siebert & Co., Inc. routes option orders to CES who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders unless total customer equity option contract volume is less than 5,000 for a given month.

Wolverine Execution Services, LLC:
Muriel Siebert & Co., Inc. routes option orders to Wolverine Execution Services, LLC who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.