

Muriel Siebert & Co., Inc - Held NMS Stocks and Options Order Routing Public Report

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4th Quarter, 2020

October 2020

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	47.80	6.43	41.62	4.15

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	29.58	42.27	23.15	13.58	53.98	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	15.21	20.64	26.03	7.20	16.31	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	15.08	20.00	6.01	10.83	15.15	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	13.09	0.00	28.79	27.01	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	9.23	0.00	2.75	21.75	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq Execution Services, LLC	3.96	0.00	1.13	9.32	0.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	3.77	7.13	5.26	0.00	0.58	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	3.34	0.00	1.13	7.85	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	2.52	3.98	1.88	1.20	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1X Execution Services, LLC	2.40	4.08	2.75	0.37	2.91	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Citadel Execution Services:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Virtu Americas, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:

Muriel Siebert & Co., Inc. directs a portion our order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

New York Stock Exchange:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq Execution Services, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Fidelity Crossstream ATS:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Cboe EDGX Exchange, Inc.:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Jane Street Capital:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

G1X Execution Services, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

October 2020

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	50.47	7.09	37.29	5.16

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	26.41	37.89	28.44	7.33	49.07	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	21.63	24.56	18.06	17.80	25.62	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	16.86	22.16	32.88	7.03	14.05	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	8.46	0.00	1.81	22.33	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	7.33	0.00	0.68	19.52	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	5.24	0.00	3.69	13.35	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	2.88	4.49	3.16	1.04	0.10	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

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Fidelity Crossstream ATS	2.78	4.73	5.49	0.00	0.10	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq Execution Services, LLC	2.51	0.00	0.90	6.46	0.72	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1X Execution Services, LLC	2.42	4.05	2.56	0.27	1.76	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Citadel Execution Services:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:

Muriel Siebert & Co., Inc. directs a portion our order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Virtu Americas, LLC:

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Cboe EDGX Exchange, Inc.:

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October 2020

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.06	10.61	57.19	25.14

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	62.28	72.92	92.41	79.44	7.55	3,640.85	52.6058	22,749.60	44.4241	32,308.40	52.5109	3,187.70	46.2052
Wolverine Execution Services, LLC	37.72	27.08	7.59	20.56	92.45	389.70	44.2338	1,086.30	45.0000	5,081.40	44.9204	1,662.30	44.1045

Material Aspects:

Citadel Execution Services:

Muriel Siebert & Co., Inc. routes option orders to CES who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders unless total customer equity option contract volume is less than 5,000 for a given month.

Wolverine Execution Services, LLC:

Muriel Siebert & Co., Inc. routes option orders to Wolverine Execution Services, LLC who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.

November 2020

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	46.45	6.05	43.38	4.12

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	27.71	41.38	25.43	11.51	47.47	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	17.10	21.57	9.21	13.12	20.22	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	14.68	19.47	30.96	7.08	16.79	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	12.65	0.00	19.29	26.47	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	9.66	0.00	1.35	22.08	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	3.95	0.00	0.37	9.06	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	3.76	6.94	7.37	0.02	1.99	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq Execution Services, LLC	3.65	0.00	0.98	8.26	0.18	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital	2.61	4.51	1.47	0.94	0.36	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1X Execution Services, LLC	2.18	4.02	1.97	0.31	1.44	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Citadel Execution Services:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:

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Virtu Americas, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

New York Stock Exchange:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:

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Cboe EDGX Exchange, Inc.:

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Fidelity Crossstream ATS:

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Nasdaq Execution Services, LLC:

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Jane Street Capital:

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G1X Execution Services, LLC:

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November 2020

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	47.28	7.48	40.18	5.06

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	24.49	35.63	29.92	8.01	43.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	23.36	29.74	18.19	15.37	34.86	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	15.81	19.76	32.03	8.32	14.31	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	9.58	0.00	2.23	23.43	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	7.64	0.00	0.56	18.91	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	5.32	0.00	3.17	12.66	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq Execution Services, LLC	2.81	0.01	0.93	6.73	0.73	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	2.65	4.29	2.92	0.98	0.18	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	2.62	4.82	4.41	0.01	0.18	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1X Execution Services, LLC	2.29	4.00	3.48	0.25	0.64	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Citadel Execution Services:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:

Muriel Siebert & Co., Inc. directs a portion our order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Virtu Americas, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:

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Cboe EDGX Exchange, Inc.:

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New York Stock Exchange:

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Jane Street Capital:

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November 2020

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.93	8.52	47.94	33.61

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Wolverine Execution Services, LLC	57.30	54.90	19.75	37.27	96.10	884.25	44.8858	1,514.25	45.0000	5,180.85	44.9883	1,926.45	44.2252
Citadel Execution Services	42.70	45.10	80.25	62.73	3.90	2,660.90	45.8223	25,291.45	50.5505	26,617.70	49.3844	3,919.40	52.5882

Material Aspects:

Wolverine Execution Services, LLC:

Muriel Siebert & Co., Inc. routes option orders to Wolverine Execution Services, LLC who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.

Citadel Execution Services:

Muriel Siebert & Co., Inc. routes option orders to CES who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders unless total customer equity option contract volume is less than 5,000 for a given month.

December 2020

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	39.56	4.21	53.03	3.20

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	24.94	43.72	30.65	9.20	46.07	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	15.16	0.00	3.88	28.12	2.56	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	12.65	0.00	0.55	23.63	2.93	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

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Virtu Americas, LLC	12.03	18.74	27.05	5.51	17.18	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	11.93	19.42	12.21	5.80	20.66	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	8.92	0.00	10.26	15.99	0.37	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	2.87	6.69	4.85	0.00	0.55	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	2.83	5.18	3.05	1.22	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq Execution Services, LLC	2.51	0.00	0.55	4.65	0.55	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1X Execution Services, LLC	1.92	4.18	2.08	0.25	1.28	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Citadel Execution Services:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

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Nasdaq Execution Services, LLC:

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G1X Execution Services, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

December 2020

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	55.03	7.58	31.04	6.34

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	29.69	39.55	33.03	9.41	39.39	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Muriel Siebert & Co. Inc.	25.24	25.92	16.73	23.86	36.25	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	16.99	19.61	32.98	8.80	15.28	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
New York Stock Exchange	6.58	0.00	1.39	20.83	0.13	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq OMX	4.25	0.00	0.11	13.58	0.38	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	3.47	5.02	4.12	1.21	0.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Nasdaq Execution Services, LLC	3.30	0.01	0.91	10.28	0.64	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	3.05	0.00	0.11	9.60	1.02	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1X Execution Services, LLC	2.88	4.29	3.53	0.56	1.21	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Fidelity Crossstream ATS	2.31	3.43	5.45	0.00	0.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Citadel Execution Services:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Muriel Siebert & Co. Inc.:

Muriel Siebert & Co., Inc. directs a portion our order flow to our market making desk. Muriel Siebert & Co., Inc. stands to realize 100% of profits or losses generated from this order flow while acting as principal.

Virtu Americas, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

New York Stock Exchange:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq OMX:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Jane Street Capital:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Nasdaq Execution Services, LLC:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Cboe EDGX Exchange, Inc.:

Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

G1X Execution Services, LLC:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

Fidelity Crossstream ATS:
Muriel Siebert & Co., Inc. does not accept payment for order flow from this venue.

December 2020

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.00	11.10	59.25	20.65

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	65.62	59.92	91.01	81.11	10.01	2,151.05	37.7443	22,743.65	40.0840	30,980.95	45.4633	3,312.35	47.6118
Wolverine Execution Services, LLC	34.38	40.08	8.99	18.89	89.99	1,044.45	45.0000	1,324.80	45.0000	5,590.80	45.0000	1,953.90	45.0000

Material Aspects:

Citadel Execution Services:
Muriel Siebert & Co., Inc. routes option orders to CES who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders unless total customer equity option contract volume is less than 5,000 for a given month.

Wolverine Execution Services, LLC:
Muriel Siebert & Co., Inc. routes option orders to Wolverine Execution Services, LLC who routes these orders to the options exchange/venue where it expects the most favorable terms for customers' orders. Muriel Siebert & Co. receives payment for some of these orders.