

MLCO.GWIM_NEW - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	47.46	2.19	48.84	1.52

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	73.68	49.70	86.05	95.64	98.60	-5,258.18	-0.3557	-4,801.37	-1.8641	128,717.24	23.3076	4,771.32	2.8224
Level Markets, LLC	14.46	30.48	0.00	0.00	0.02	-28,132.32	-7.0000	0.00	0.0000	0.00	0.0000	-2.30	-7.0000
CITADEL SECURITIES LLC	2.11	4.43	0.07	0.00	0.01	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	2.06	4.31	0.31	0.00	0.28	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.63	3.43	0.05	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	1.42	0.39	6.90	2.21	0.06	-236.32	-2.6665	-359.11	-4.0990	715.14	15.5717	-4.90	-1.9317
Two Sigma Securities, LLC	1.28	2.69	0.05	0.00	0.18	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	1.19	0.22	5.44	1.97	0.06	-112.39	-2.3459	-659.59	-8.7933	1,946.15	27.0875	-2.59	-1.7220
G1 Execution Services, LLC	1.10	2.29	0.05	0.00	0.76	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	0.73	1.53	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

BofA Securities, Inc.:
Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:
MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

CITADEL SECURITIES LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NEW YORK STOCK EXCHANGE, INC.:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf.

Two Sigma Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

G1 Execution Services, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	46.27	3.94	48.20	1.59

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	76.30	53.24	87.70	96.75	99.15	-10,229.82	-0.2016	-143,611.83	-5.5085	511,145.78	20.5303	8,982.22	1.7493
Level Markets, LLC	12.55	27.12	0.00	0.00	0.02	-48,816.32	-7.0000	0.00	0.0000	0.00	0.0000	-9.99	-7.0000
CITADEL SECURITIES LLC	2.05	4.41	0.10	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	2.03	4.35	0.23	0.00	0.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.58	3.40	0.09	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	1.23	2.66	0.05	0.00	0.13	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	1.06	2.27	0.06	0.00	0.42	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	0.72	0.17	3.65	1.03	0.03	-2,071.08	-15.0799	-6,827.66	-16.6945	1,742.56	19.5468	-16.34	-13.8778
UBS Securities, LLC	0.70	1.51	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	0.63	0.10	2.68	0.99	0.04	-219.38	-2.4834	-8,330.54	-18.9621	6,311.30	24.4464	-27.47	-10.9097

Material Aspects:

BofA Securities, Inc.:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:

MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. "MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

G1 Execution Services, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NYSE Arca, Inc.:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center’s published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center’s published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.66	20.08	58.66	16.60

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	41.67	0.00	16.23	64.36	3.99	0.00	0.0000	91,655.74	38.2730	509,962.06	45.3342	-644.02	-3.6509
Nasdaq PHLX LLC	8.17	0.03	2.21	11.44	6.12	55.65	63.9655	2,471.40	9.1534	18,750.09	23.8839	2,099.02	4.4897
The NASDAQ Options Market LLC	7.24	0.00	1.86	11.71	0.00	0.00	0.0000	-9,963.16	-12.0411	180,055.04	72.1085	-2.70	-4.5000
CITADEL SECURITIES LLC	5.78	36.51	12.83	1.40	4.10	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Global Execution Brokers LP	5.21	33.34	10.75	1.67	3.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Dash/IMC Financial Markets	5.06	30.12	2.63	1.20	14.62	310.86	0.2764	16,010.56	18.2071	20,577.10	32.1794	42,241.28	40.4292
Cboe Exchange, Inc.	4.42	0.00	3.66	2.86	12.10	-0.70	-70.0000	787.35	1.1966	18,655.42	12.9819	12,080.41	6.6784
Nasdaq ISE, LLC	4.40	0.00	1.73	0.82	21.52	0.00	0.0000	-6,503.27	-15.9269	7,557.28	31.5255	10,793.53	9.4857
MIAX SAPPHIRE LLC	3.62	0.00	17.31	0.24	0.04	0.00	0.0000	135,012.84	40.3703	-102.54	-1.5019	-123.66	-4.5000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BOX Exchange LLC	1.64	0.00	3.92	0.16	4.56	0.00	0.0000	780.68	1.0581	-68.07	-2.1332	-1,673.97	-4.4684

Material Aspects:

NYSE ARCA OPTIONS:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing during this quarter.

In January and February, BofAS qualified for an additional \$0.25 customer posting rebate and \$0.24 pro-customer posting rebate in Penny Interval Program symbols. In March, BofAS qualified for an additional \$0.20 customer posting rebate in Penny Interval Program symbols. In January and February, BofAS qualified for an additional \$0.25 customer and pro-customer posting rebate in non-Penny Interval Program symbols.

For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Information reflecting NYSE Arca's (Options) fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Nasdaq PHLX LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>. Information reflecting Nasdaq PHLX's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

The NASDAQ Options Market LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing benefits during this quarter. In Q1 2026, BofAS qualified for an additional \$0.30 customer posting rebate in Penny Interval Program symbols and an additional \$0.30 customer posting rebate in non-Penny Interval Program symbols. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Options%207>. Information reflecting The Nasdaq Options Market's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Global Execution Brokers LP:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Dash/IMC Financial Markets:

Orders routed to this market center for execution may be executed by such center or may be further routed by Dash to other venues (such as exchanges or other market centers) for execution. For MLPF&S's customer orders routed to exchanges, Dash pays fees or receives credits in accordance with the published fee schedules of the relevant exchanges, may receive incremental pricing benefits in accordance with such published fee schedules, and may participate in fee programs sponsored by the relevant exchanges. In some cases, the credits or rebates offered by relevant exchanges to Dash over a period of time may exceed the charges assessed and, in such cases, Dash passes through to BofAS the net credit or net charge attributable to MLPF&S customer orders, which BofAS in turn passes through to MLPF&S.

Cboe Exchange, Inc.:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's SEC approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/cone/. Information reflecting Cboe Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Nasdaq ISE, LLC:

When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/ise/rules>.

MIAX SAPPHIRE LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://www.miaxglobal.com/markets/us-options/sapphire-options/fees>. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAX family of options exchanges, including MIAX Sapphire. Information reflecting MIAX Sapphire's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

BOX Exchange LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://boxexchange.com/regulatory/fees/>. Information reflecting BOX Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	46.93	2.13	49.32	1.62

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	75.25	52.26	88.36	95.79	98.65	-5,922.23	-0.4048	-5,637.83	-2.1796	145,288.81	23.4691	4,235.61	2.6582
Level Markets, LLC	13.60	28.98	0.00	0.00	0.02	-28,697.06	-7.0000	0.00	0.0000	0.00	0.0000	-3.14	-7.0000
Virtu Americas, LLC	1.92	4.06	0.39	0.00	0.33	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	1.85	3.93	0.08	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.51	3.21	0.07	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	1.39	0.44	5.73	2.16	0.07	-226.80	-1.9764	-352.88	-3.6642	583.20	16.3385	-1.75	-1.5715
Two Sigma Securities, LLC	1.19	2.53	0.04	0.00	0.17	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	1.15	0.25	4.41	1.89	0.07	-123.58	-2.1860	-697.81	-9.2320	1,551.79	25.8568	1.03	0.9279
G1 Execution Services, LLC	1.01	2.13	0.04	0.00	0.67	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	0.67	1.44	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

BofA Securities, Inc.:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:

MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

Virtu Americas, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NEW YORK STOCK EXCHANGE, INC.:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf.

Two Sigma Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

G1 Execution Services, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	45.38	4.12	48.86	1.65

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	78.78	57.38	90.43	96.99	99.16	-11,786.73	-0.2029	-164,587.13	-6.0418	587,023.52	20.8435	8,452.36	1.6182
Level Markets, LLC	11.17	24.62	0.00	0.00	0.02	-47,068.32	-7.0000	0.00	0.0000	0.00	0.0000	-10.73	-7.0000
Virtu Americas, LLC	1.79	3.91	0.28	0.00	0.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	1.74	3.83	0.09	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital	1.41	3.10	0.07	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	1.09	2.40	0.05	0.00	0.15	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	0.95	2.07	0.05	0.00	0.43	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	0.65	0.18	2.63	0.95	0.04	-2,504.90	-15.0113	-5,722.09	-17.0529	1,770.79	17.8687	-8.33	-4.4235
UBS Securities, LLC	0.62	1.37	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	0.60	0.11	2.32	0.92	0.04	-422.17	-3.8841	-7,400.31	-19.5593	5,009.94	21.6247	2.93	2.2435

Material Aspects:

BofA Securities, Inc.:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:

MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. "MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

Virtu Americas, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

G1 Execution Services, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NYSE Arca, Inc.:

When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf.

UBS Securities, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:

When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center’s published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.61	15.53	47.59	33.27

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	34.67	0.00	17.34	65.56	2.34	0.00	0.0000	98,108.09	38.6511	551,034.96	45.5399	-2,915.90	-12.7493
Nasdaq ISE, LLC	10.27	0.00	1.48	0.68	29.21	0.00	0.0000	-3,038.93	-9.0288	10,404.00	43.2329	49,250.92	14.7490
Dash/IMC Financial Markets	7.90	29.07	2.72	1.14	17.67	219.30	0.2094	16,721.05	19.6247	22,702.91	32.0735	112,675.81	47.7900
Nasdaq PHLX LLC	7.47	0.04	2.14	11.02	5.68	31.60	64.4898	2,521.80	9.7378	18,356.64	22.5370	15,705.68	12.3912
CITADEL SECURITIES LLC	6.15	36.54	13.01	1.49	6.32	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The NASDAQ Options Market LLC	5.95	0.00	1.77	11.93	0.00	0.00	0.0000	-6,629.16	-8.6452	208,877.74	74.2418	-4.05	-4.5000
Global Execution Brokers LP	5.51	34.35	11.35	1.77	4.99	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe Exchange, Inc.	5.12	0.00	3.72	2.70	9.78	0.00	0.0000	1,491.41	2.4439	20,168.38	14.2668	12,670.72	2.4742
MIAX SAPPHIRE LLC	2.55	0.00	15.77	0.19	0.03	0.00	0.0000	139,064.65	44.0492	31.64	0.6308	-447.30	-4.4495
Matrix Executions, LLC / Simplex Trading, LLC	2.20	0.00	5.09	0.41	3.65	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

NYSE ARCA OPTIONS:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing during this quarter. In January and February, BofAS qualified for an additional \$0.25 customer posting rebate and \$0.24 pro-customer posting rebate in Penny Interval Program symbols. In March, BofAS qualified for an additional \$0.20 customer posting rebate in Penny Interval Program symbols. In January and February, BofAS qualified for an additional \$0.25 customer and pro-customer posting rebate in non-Penny Interval Program symbols. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Information reflecting NYSE Arca's (Options) fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Nasdaq ISE, LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/ise/rules>.

Dash/IMC Financial Markets:
Orders routed to this market center for execution may be executed by such center or may be further routed by Dash to other venues (such as exchanges or other market centers) for execution. For MLPF&S's customer orders routed to exchanges, Dash pays fees or receives credits in accordance with the published fee schedules of the relevant exchanges, may receive incremental pricing benefits in accordance with such published fee schedules, and may participate in fee programs sponsored by the relevant exchanges. In some cases, the credits or rebates offered by relevant exchanges to Dash over a period of time may exceed the charges assessed and, in such cases, Dash passes through to BofAS the net credit or net charge attributable to MLPF&S customer orders, which BofAS in turn passes through to MLPF&S.

Nasdaq PHLX LLC:
When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>. Information reflecting Nasdaq PHLX's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

CITADEL SECURITIES LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The NASDAQ Options Market LLC:
When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing benefits during this quarter. In Q1 2026, BofAS qualified for an additional \$0.30 customer posting rebate in Penny Interval Program symbols and an additional \$0.30 customer posting rebate in non-Penny Interval Program symbols. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Options%207>. Information reflecting The Nasdaq Options Market's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Global Execution Brokers LP:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Cboe Exchange, Inc.:
When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's SEC approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/conel/. Information reflecting Cboe Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

MIAX SAPPHIRE LLC:
When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://www.miaxglobal.com/markets/us-options/sapphire-options/fees>. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAX family of options exchanges, including MIAX Sapphire. Information reflecting MIAX Sapphire's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Matrix Executions, LLC / Simplex Trading, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

June 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	48.90	1.55	48.06	1.49

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	74.94	53.31	92.14	95.66	98.60	-8,860.25	-0.6237	-6,442.13	-2.7768	136,933.57	23.3571	3,956.45	2.6125
Level Markets, LLC	14.08	28.80	0.00	0.00	0.02	-30,293.78	-7.0000	0.00	0.0000	0.00	0.0000	-2.10	-7.0000
Virtu Americas, LLC	1.88	3.81	0.54	0.00	0.35	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	1.80	3.68	0.08	0.00	0.02	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.47	2.99	0.08	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	1.40	0.67	1.12	2.20	0.08	-282.83	-1.6193	-375.87	-10.3379	603.85	12.6025	-2.09	-2.2192
The Nasdaq Stock Market LLC	1.17	0.43	2.36	1.92	0.11	-196.51	-1.8908	-1,093.82	-22.6552	1,248.27	19.7282	-0.16	-0.1974
Two Sigma Securities, LLC	1.15	2.34	0.06	0.00	0.16	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	0.94	1.91	0.05	0.00	0.65	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	0.65	1.32	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

BofA Securities, Inc.:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:

MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

Virtu Americas, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NEW YORK STOCK EXCHANGE, INC.:

When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center’s published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

Two Sigma Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

G1 Execution Services, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

June 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	48.39	3.22	46.90	1.48

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	79.07	60.36	90.45	96.96	99.03	-18,020.07	-0.3079	-153,358.15	-5.7012	565,576.62	20.1401	5,509.02	1.0115
Level Markets, LLC	11.00	22.74	0.00	0.00	0.01	-46,177.43	-7.0000	0.00	0.0000	0.00	0.0000	-4.87	-7.0000
Virtu Americas, LLC	1.78	3.64	0.37	0.00	0.14	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
CITADEL SECURITIES LLC	1.74	3.57	0.16	0.01	0.01	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.38	2.85	0.08	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	1.08	2.22	0.06	0.00	0.18	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	0.88	1.81	0.05	0.00	0.47	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	0.62	1.28	0.04	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	0.62	0.32	1.42	0.89	0.04	-4,564.26	-15.0271	-5,815.57	-24.9225	1,774.41	16.2274	4.31	2.8487

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
The Nasdaq Stock Market LLC	0.62	0.18	2.15	0.98	0.06	-367.49	-2.2505	-8,475.19	-25.3391	5,344.31	21.9282	6.71	1.9982

Material Aspects:

BofA Securities, Inc.:
Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAX family of options exchanges, including MIAX Pearl, LLC and MIAX Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:
MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. "MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

Virtu Americas, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

CITADEL SECURITIES LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

G1 Execution Services, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NYSE Arca, Inc.:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.79	16.37	50.24	29.59

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	35.11	0.00	16.64	63.53	1.56	0.00	0.0000	77,612.13	32.6655	450,754.52	39.4912	-1,488.70	-14.5196
Nasdaq ISE, LLC	10.12	0.00	1.56	0.71	32.12	0.00	0.0000	-6,623.72	-18.6784	10,313.06	55.5660	45,146.19	13.5709
Dash/IMC Financial Markets	7.98	30.56	2.75	1.09	19.68	203.22	0.1866	15,441.25	18.7071	20,697.13	31.3256	100,585.11	49.8175
Nasdaq PHLX LLC	7.97	0.02	2.35	12.21	4.88	18.95	59.2188	2,443.56	10.1528	18,305.63	23.1743	15,811.80	14.7256
CITADEL SECURITIES LLC	6.76	36.35	14.05	1.65	7.60	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The NASDAQ Options Market LLC	6.42	0.00	1.95	12.14	0.00	0.00	0.0000	-6,734.91	-9.5749	194,382.86	73.8223	-0.04	-4.5000
Global Execution Brokers LP	5.52	33.08	11.03	1.69	5.46	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe Exchange, Inc.	4.95	0.00	4.29	2.78	9.62	-0.43	-43.0000	776.72	1.2106	19,604.32	14.3351	2,565.24	0.4188
MIAX SAPPHERE LLC	2.49	0.00	14.58	0.20	0.02	0.00	0.0000	118,650.99	43.2976	67.42	1.9964	-225.76	-4.4381
Matrix Executions, LLC / Simplex Trading, LLC	2.06	0.00	4.13	0.30	4.16	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

NYSE ARCA OPTIONS:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing during this quarter.

In January and February, BofAS qualified for an additional \$0.25 customer posting rebate and \$0.24 pro-customer posting rebate in Penny Interval Program symbols. In March, BofAS qualified for an additional \$0.20 customer posting rebate in Penny Interval Program symbols. In January and February, BofAS qualified for an additional \$0.25 customer and pro-customer posting rebate in non-Penny Interval Program symbols.

For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Information reflecting NYSE Arca's (Options) fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Nasdaq ISE, LLC:

When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/ise/rules>.

Dash/IMC Financial Markets:

Orders routed to this market center for execution may be executed by such center or may be further routed by Dash to other venues (such as exchanges or other market centers) for execution. For MLPF&S's customer orders routed to exchanges, Dash pays fees or receives credits in accordance with the published fee schedules of the relevant exchanges, may receive incremental pricing benefits in accordance with such published fee schedules, and may participate in fee programs sponsored by the relevant exchanges. In some cases, the credits or rebates offered by relevant exchanges to Dash over a period of time may exceed the charges assessed and, in such cases, Dash passes through to BofAS the net credit or net charge attributable to MLPF&S customer orders, which BofAS in turn passes through to MLPF&S.

Nasdaq PHLX LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>. Information reflecting Nasdaq PHLX's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The NASDAQ Options Market LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing benefits during this quarter. In Q1 2026, BofAS qualified for an additional \$0.30 customer posting rebate in Penny Interval Program symbols and an additional \$0.30 customer posting rebate in non-Penny Interval Program symbols. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Options%207>. Information reflecting The Nasdaq Options Market's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Global Execution Brokers LP:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Cboe Exchange, Inc.:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's SEC approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/cone/. Information reflecting Cboe Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

MIAX SAPPHIRE LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://www.miaxglobal.com/markets/us-options/sapphire-options/fees>. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAX family of options exchanges, including MIAX Sapphire. Information reflecting MIAX Sapphire's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Matrix Executions, LLC / Simplex Trading, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.