

MLCO.GWIM_NEW - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2026

January 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	50.09	2.21	46.29	1.40

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	72.96	50.21	86.96	96.15	98.51	-5,542.15	-0.3751	-6,246.66	-2.8462	130,434.46	23.7324	2,774.80	2.1768
Level Markets, LLC	15.52	30.99	0.00	0.00	0.01	-33,279.20	-7.0000	0.00	0.0000	0.00	0.0000	-1.42	-7.0000
CITADEL SECURITIES LLC	2.16	4.30	0.08	0.00	0.03	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	2.13	4.22	0.28	0.00	0.47	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.62	3.24	0.06	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	1.29	0.42	7.35	1.97	0.02	-220.37	-2.0368	-307.98	-2.3319	764.74	18.2138	-2.10	-4.7229
Two Sigma Securities, LLC	1.27	2.52	0.04	0.00	0.21	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	1.09	2.15	0.04	0.00	0.69	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	1.03	0.24	4.97	1.73	0.05	-153.37	-2.5107	-333.52	-4.0091	1,850.27	29.2626	-1.89	-5.1338
UBS Securities, LLC	0.73	1.45	0.02	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

BofA Securities, Inc.:
Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:
MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

CITADEL SECURITIES LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NEW YORK STOCK EXCHANGE, INC.:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf.

Two Sigma Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

G1 Execution Services, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

January 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	48.58	4.06	45.68	1.68

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	76.99	56.54	88.55	96.90	99.02	-12,497.09	-0.1988	-155,145.90	-5.6766	655,184.34	21.2288	9,407.49	1.3509
Level Markets, LLC	12.45	25.62	0.00	0.00	0.02	-53,832.26	-7.0000	0.00	0.0000	0.00	0.0000	-7.34	-7.0000
CITADEL SECURITIES LLC	2.02	4.15	0.10	0.00	0.03	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	1.98	4.04	0.26	0.00	0.16	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.49	3.07	0.07	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	1.16	2.37	0.06	0.00	0.18	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	1.00	2.04	0.05	0.00	0.52	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	0.66	1.36	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	0.62	0.16	3.39	0.88	0.03	-2,348.19	-15.0240	-5,538.80	-14.5203	2,546.36	22.1180	-1.31	-0.7999
The Nasdaq Stock Market LLC	0.59	0.11	2.74	0.92	0.02	-394.76	-3.9307	-8,103.82	-21.5524	6,336.47	22.8242	0.34	0.2688

Material Aspects:

BofA Securities, Inc.:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:

MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. "MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

G1 Execution Services, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NYSE Arca, Inc.:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center’s published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center’s published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

January 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.06	22.23	63.05	9.66

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	43.45	0.00	15.92	62.29	6.59	0.00	0.0000	127,471.66	44.3041	712,245.16	53.1986	-1,111.80	-4.5547
Nasdaq PHLX LLC	8.40	0.03	2.29	11.50	6.66	86.10	65.2273	3,229.78	8.8970	24,771.81	25.4493	-778.46	-3.8147
The NASDAQ Options Market LLC	7.60	0.00	1.94	11.36	0.08	0.00	0.0000	-16,180.53	-14.8966	210,662.69	66.3515	-1.58	-4.5000
CITADEL SECURITIES LLC	5.78	37.77	13.50	1.38	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Global Execution Brokers, LP	5.23	35.78	10.92	1.57	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe Exchange, Inc.	4.67	0.01	3.88	3.41	17.20	-2.42	-48.4000	-4,582.60	-6.1149	20,591.30	12.4440	14,230.29	5.6974
MIAX SAPPHIRE LLC	3.97	0.00	16.60	0.43	0.13	0.00	0.0000	167,970.16	41.7254	700.20	7.1202	-67.77	-4.5000
Dash/IMC Financial Markets	3.58	26.41	2.63	1.33	8.53	288.54	0.2650	20,350.82	19.4503	29,408.70	32.9720	22,605.20	32.9844
BOX Exchange LLC	1.90	0.00	3.97	0.43	7.73	0.00	0.0000	-1,149.40	-1.1293	-121.58	-2.5488	-2,152.04	-4.5000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	1.80	0.00	3.32	0.39	8.45	0.00	0.0000	26,049.72	24.8803	243.64	5.6940	-349.31	-2.0139

Material Aspects:

NYSE ARCA OPTIONS:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing during this quarter.

In January and February, BofAS qualified for an additional \$0.25 customer posting rebate and \$0.24 pro-customer posting rebate in Penny Interval Program symbols. In March, BofAS qualified for an additional \$0.20 customer posting rebate in Penny Interval Program symbols. In January and February, BofAS qualified for an additional \$0.25 customer and pro-customer posting rebate in non-Penny Interval Program symbols.

For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Information reflecting NYSE Arca's (Options) fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Nasdaq PHLX LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>. Information reflecting Nasdaq PHLX's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

The NASDAQ Options Market LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing benefits during this quarter. In Q1 2026, BofAS qualified for an additional \$0.30 customer posting rebate in Penny Interval Program symbols and an additional \$0.30 customer posting rebate in non-Penny Interval Program symbols. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Options%207>. Information reflecting The Nasdaq Options Market's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Global Execution Brokers, LP:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Cboe Exchange, Inc.:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's SEC approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/conel/. Information reflecting Cboe Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

MIAX SAPPHIRE LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://www.miaxglobal.com/markets/us-options/sapphire-options/fees>. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAX family of options exchanges, including MIAX Sapphire. Information reflecting MIAX Sapphire's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Dash/IMC Financial Markets:

Orders routed to this market center for execution may be executed by such center or may be further routed by Dash to other venues (such as exchanges or other market centers) for execution. For MLPF&S's customer orders routed to exchanges, Dash pays fees or receives credits in accordance with the published fee schedules of the relevant exchanges, may receive incremental pricing benefits in accordance with such published fee schedules, and may participate in fee programs sponsored by the relevant exchanges. In some cases, the credits or rebates offered by relevant exchanges to Dash over a period of time may exceed the charges assessed and, in such cases, Dash passes through to BofAS the net credit or net charge attributable to MLPF&S customer orders, which BofAS in turn passes through to MLPF&S.

BOX Exchange LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://boxexchange.com/regulatory/fees/>. Information reflecting BOX Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Cboe EDGX Exchange, Inc.:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's SEC approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/. Information reflecting CBOE EDGX Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

February 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	48.38	2.14	48.00	1.48

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	74.05	50.91	86.29	96.09	98.50	-6,040.00	-0.4160	-6,416.29	-2.6098	126,249.87	23.7080	3,451.51	2.4538
Level Markets, LLC	14.69	30.36	0.00	0.00	0.03	-29,450.67	-7.0000	0.00	0.0000	0.00	0.0000	-1.28	-7.0000
CITADEL SECURITIES LLC	2.07	4.27	0.08	0.00	0.04	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	2.04	4.19	0.27	0.00	0.39	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.57	3.24	0.08	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	1.29	0.40	7.30	1.95	0.05	-214.77	-2.2394	-288.83	-2.4013	975.35	17.7326	-3.09	-3.7703
Two Sigma Securities, LLC	1.22	2.51	0.05	0.00	0.22	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	1.10	0.25	5.42	1.79	0.05	-167.94	-2.6866	-598.50	-6.6841	1,652.87	27.6386	-13.32	-6.0027
G1 Execution Services, LLC	1.05	2.15	0.05	0.00	0.72	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	0.70	1.44	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

BofA Securities, Inc.:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:

MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

CITADEL SECURITIES LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NEW YORK STOCK EXCHANGE, INC.:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf.

Two Sigma Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

G1 Execution Services, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

February 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	46.57	3.96	47.92	1.56

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	77.32	55.70	87.75	96.77	99.01	-11,866.86	-0.2264	-140,779.12	-5.6849	495,402.96	20.1043	8,655.57	1.6454
Level Markets, LLC	12.18	26.15	0.00	0.00	0.04	-48,546.86	-7.0000	0.00	0.0000	0.00	0.0000	-9.74	-7.0000
CITADEL SECURITIES LLC	1.96	4.20	0.10	0.00	0.02	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	1.93	4.12	0.20	0.00	0.15	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital	1.47	3.14	0.09	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	1.13	2.42	0.06	0.00	0.18	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	0.98	2.08	0.05	0.00	0.54	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	0.69	0.18	3.50	0.98	0.02	-2,167.63	-15.0519	-5,601.75	-15.9658	2,189.43	19.2782	1.08	1.7753
UBS Securities, LLC	0.65	1.39	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	0.63	0.11	2.87	0.96	0.02	-326.03	-3.4846	-8,258.41	-20.3310	6,986.30	22.5887	0.48	0.2367

Material Aspects:

BofA Securities, Inc.:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:

MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. "MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

G1 Execution Services, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NYSE Arca, Inc.:

When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf.

UBS Securities, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:

When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center’s published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

February 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.19	21.87	61.77	11.17

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	43.24	0.00	15.30	63.27	7.30	0.00	0.0000	112,631.07	47.6477	627,985.97	53.6187	-1,099.64	-4.5740
Nasdaq PHLX LLC	8.64	0.03	2.15	11.86	7.54	73.20	65.9459	2,260.17	7.7295	17,137.20	23.5246	-882.82	-4.2246
The NASDAQ Options Market LLC	7.25	0.00	1.81	11.10	0.03	0.00	0.0000	-8,119.12	-9.7112	191,282.20	68.3309	-14.40	-4.5000
CITADEL SECURITIES LLC	5.80	37.27	13.69	1.41	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Global Execution Brokers, LP	5.21	35.47	10.92	1.60	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe Exchange, Inc.	4.52	0.00	4.35	3.21	14.19	-17.20	-43.0000	-4,338.48	-5.8465	19,862.94	13.5017	10,864.61	8.1139
MIAX SAPPHIRE LLC	3.98	0.00	17.11	0.37	0.05	0.00	0.0000	143,194.02	42.4130	299.55	5.4178	-40.77	-4.5000
Dash/IMC Financial Markets	3.52	27.22	2.62	1.27	6.71	162.30	0.1507	17,474.03	20.4892	26,653.61	32.3604	16,659.33	31.1128
BOX Exchange LLC	2.02	0.00	4.19	0.29	8.26	0.00	0.0000	208.39	0.2652	-62.28	-2.2882	-2,083.82	-4.5000
Nasdaq ISE, LLC	1.85	0.00	1.86	0.85	8.23	0.00	0.0000	-10,919.28	-22.6503	7,142.89	29.4686	-1,173.03	-2.0494

Material Aspects:

NYSE ARCA OPTIONS:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing during this quarter. In January and February, BofAS qualified for an additional \$0.25 customer posting rebate and \$0.24 pro-customer posting rebate in Penny Interval Program symbols. In March, BofAS qualified for an additional \$0.20 customer posting rebate in Penny Interval Program symbols. In January and February, BofAS qualified for an additional \$0.25 customer and pro-customer posting rebate in non-Penny Interval Program symbols. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Information reflecting NYSE Arca's (Options) fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Nasdaq PHLX LLC:
When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>. Information reflecting Nasdaq PHLX's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

The NASDAQ Options Market LLC:
When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing benefits during this quarter. In Q1 2026, BofAS qualified for an additional \$0.30 customer posting rebate in Penny Interval Program symbols and an additional \$0.30 customer posting rebate in non-Penny Interval Program symbols. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Options%207>. Information reflecting The Nasdaq Options Market's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

CITADEL SECURITIES LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Global Execution Brokers, LP:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Cboe Exchange, Inc.:
When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's SEC approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/cone/. Information reflecting Cboe Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

MIAX SAPPHIRE LLC:
When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://www.miaxglobal.com/markets/us-options/sapphire-options/fees>. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAX family of options exchanges, including MIAX Sapphire. Information reflecting MIAX Sapphire's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Dash/IMC Financial Markets:
Orders routed to this market center for execution may be executed by such center or may be further routed by Dash to other venues (such as exchanges or other market centers) for execution. For MLPF&S's customer orders routed to exchanges, Dash pays fees or receives credits in accordance with the published fee schedules of the relevant exchanges, may receive incremental pricing benefits in accordance with such published fee schedules, and may participate in fee programs sponsored by the relevant exchanges. In some cases, the credits or rebates offered by relevant exchanges to Dash over a period of time may exceed the charges assessed and, in such cases, Dash passes through to BofAS the net credit or net charge attributable to MLPF&S customer orders, which BofAS in turn passes through to MLPF&S.

BOX Exchange LLC:
When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://boxexchange.com/regulatory/fees/>. Information reflecting BOX Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Nasdaq ISE, LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/ise/rules>.

March 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	46.84	1.93	49.99	1.24

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	72.71	47.00	85.25	95.66	98.72	-5,773.03	-0.3924	-4,932.57	-1.9477	123,144.15	23.9683	3,356.30	2.2923
Level Markets, LLC	15.27	32.61	0.00	0.00	0.02	-34,363.38	-7.0000	0.00	0.0000	0.00	0.0000	-0.25	-7.0000
CITADEL SECURITIES LLC	2.20	4.69	0.09	0.00	0.01	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	2.16	4.59	0.34	0.00	0.32	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.65	3.52	0.08	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	1.38	0.42	7.60	2.08	0.09	-180.90	-1.9572	-219.47	-2.2070	968.59	17.6112	-42.86	-5.5611
Two Sigma Securities, LLC	1.29	2.75	0.05	0.00	0.20	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	1.28	0.23	5.91	2.10	0.03	-114.39	-2.4170	-729.96	-9.0531	1,899.54	27.4297	1.33	2.2077
G1 Execution Services, LLC	1.11	2.34	0.06	0.00	0.60	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
UBS Securities, LLC	0.74	1.57	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

BofA Securities, Inc.:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAx family of options exchanges, including MIAx Pearl, LLC and MIAx Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:

MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NEW YORK STOCK EXCHANGE, INC.:

When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf.

Two Sigma Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

G1 Execution Services, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

March 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	46.13	4.03	48.39	1.45

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BofA Securities, Inc.	76.87	54.25	88.45	96.79	99.09	-11,724.88	-0.2213	-141,658.68	-5.6960	599,777.80	21.4180	8,454.88	1.5621
Level Markets, LLC	12.53	27.17	0.00	0.00	0.02	-64,503.33	-7.0000	0.00	0.0000	0.00	0.0000	-4.36	-7.0000
CITADEL SECURITIES LLC	2.01	4.35	0.08	0.00	0.01	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Virtu Americas, LLC	1.95	4.20	0.23	0.00	0.13	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Jane Street Capital	1.49	3.22	0.06	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Two Sigma Securities, LLC	1.15	2.49	0.05	0.00	0.21	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
G1 Execution Services, LLC	0.99	2.12	0.05	0.00	0.39	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	0.68	0.16	3.51	0.96	0.03	-2,171.22	-15.0571	-6,566.80	-15.9839	3,185.89	21.3363	-18.16	-21.6820

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
UBS Securities, LLC	0.66	1.43	0.03	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	0.63	0.10	2.64	1.00	0.04	-205.95	-2.4276	-8,825.56	-20.0761	6,867.30	23.3945	-40.81	-17.9524

Material Aspects:

BofA Securities, Inc.:
Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a broker-dealer that executes its customer orders in National Market System ("NMS") securities as agent. MLPF&S routes the bulk of its customer held orders in NMS stocks and NMS securities that are option contracts to its affiliated broker-dealer under common control, BofA Securities, Inc. ("BofAS"), for further order handling, leveraging BofAS's connectivity and other infrastructure. As further described below, BofAS then may either further route, as agent, MLPF&S customer orders to other venues for execution or, with respect to MLPF&S's brokerage customer orders in NMS stocks, BofAS may execute such MLPF&S customer orders on a principal basis. BofAS acts as a registered market maker in numerous Nasdaq and other exchange-listed securities and may execute customer orders in such securities on a principal basis. BofAS also may principally commit capital to facilitate customer transactions or serve as the contra-side to customer orders executed internally through one or more alternative trading systems operated by BofAS. BofAS, however, does not transact on a principal basis with respect to any orders executed on behalf of MLPF&S investment advisory customers or with respect to any MLPF&S customer orders in option contracts. BofAS stands to realize 100% of any profits or losses generated when BofAS trades as agent or principal with respect to MLPF&S customer orders. In addition, BofAS may route MLPF&S customer orders to other venues including but not limited to national securities exchanges, multi-lateral trading facilities, other alternative trading systems or external liquidity providers, or broker-dealers. For information about BofAS's routing of its customer orders in NMS securities and the material aspects of its relationships with its identified trading venues, see BofAS's quarterly public disclosure, available at <http://public.s3.com/rule606/bofas>. When BofAS routes orders to certain SEC-registered securities exchanges, BofAS pays fees and receives credits in accordance with that market center's published fee schedule filed with the SEC, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by a market center to BofAS over a period of time will exceed the charges assessed. Likewise, in some cases, the charges over a period of time will exceed the credits. BofAS passes through to MLPF&S the net credit or net charge attributable to MLPF&S customer orders. Aside from holdings that BofAS may acquire from time to time as part of its ordinary market making, block positioning, client facilitation and related hedging activities, an MLPF&S affiliate under common control may acquire equity stakes in market centers as part of a strategic investment. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAX family of options exchanges, including MIAX Pearl, LLC and MIAX Emerald, LLC. Additionally, BofAS owns and is the broker-dealer operator of Instinct X®, an NMS stock Alternative Trading System in the United States

Level Markets, LLC:
MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. "MLPF&S did not receive any payment for order flow or have any profit-sharing arrangement with this venue during the calendar quarter. MLPF&S may pay SEC transaction fees other trade reporting fees for orders routed to this venue for execution.

CITADEL SECURITIES LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Virtu Americas, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Jane Street Capital:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Two Sigma Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

G1 Execution Services, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

NYSE Arca, Inc.:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf.

UBS Securities, LLC:
MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

The Nasdaq Stock Market LLC:
When routing orders to this market center for execution, including client orders, BofAS pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>.

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.16	21.92	62.57	10.35

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	43.70	0.00	15.41	63.26	7.22	0.00	0.0000	99,180.97	40.8307	570,669.32	47.1536	-1,129.58	-4.5158
Nasdaq PHLX LLC	8.84	0.03	2.18	12.13	7.42	34.45	61.5179	3,345.08	11.0977	16,761.44	23.5764	-1,072.78	-4.4926
The NASDAQ Options Market LLC	7.34	0.00	1.78	11.11	0.00	0.00	0.0000	-6,626.94	-7.9712	189,736.33	69.5135	0.00	0.0000
CITADEL SECURITIES LLC	5.72	37.42	13.25	1.41	0.01	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Global Execution Brokers, LP	5.12	35.21	10.51	1.59	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe Exchange, Inc.	4.56	0.00	4.55	3.21	14.98	-6.02	-43.0000	-7,033.89	-9.4968	17,522.22	11.8761	10,554.47	11.9180
MIAX SAPPHIRE LLC	4.00	0.00	17.26	0.34	0.07	0.00	0.0000	141,760.10	39.4973	176.46	2.2470	-47.52	-4.5000
Dash/IMC Financial Markets	3.63	27.34	2.64	1.35	7.68	332.42	0.2934	15,777.44	19.0450	26,031.95	33.0934	17,838.56	31.6567
BOX Exchange LLC	1.88	0.00	4.50	0.18	7.59	0.00	0.0000	-52.38	-0.0642	-73.68	-2.5733	-1,439.42	-4.5000
Cboe EDGX Exchange, Inc.	1.72	0.00	3.40	0.08	8.98	0.00	0.0000	22,857.98	24.3709	124.41	11.9053	-315.48	-1.3427

Material Aspects:

NYSE ARCA OPTIONS:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing during this quarter.

In January and February, BofAS qualified for an additional \$0.25 customer posting rebate and \$0.24 pro-customer posting rebate in Penny Interval Program symbols. In March, BofAS qualified for an additional \$0.20 customer posting rebate in Penny Interval Program symbols. In January and February, BofAS qualified for an additional \$0.25 customer and pro-customer posting rebate in non-Penny Interval Program symbols.

For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Information reflecting NYSE Arca's (Options) fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Nasdaq PHLX LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>. Information reflecting Nasdaq PHLX's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

The NASDAQ Options Market LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS qualified for various tier pricing benefits during this quarter. In Q1 2026, BofAS qualified for an additional \$0.30 customer posting rebate in Penny Interval Program symbols and an additional \$0.30 customer posting rebate in non-Penny Interval Program symbols. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Options%207>. Information reflecting The Nasdaq Options Market's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

CITADEL SECURITIES LLC:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Global Execution Brokers, LP:

MLPF&S did not receive any payment for order flow from or have any profit-sharing arrangement with this venue during the calendar quarter.

Cboe Exchange, Inc.:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's SEC approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/cone/. Information reflecting Cboe Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

MIAX SAPPHIRE LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://www.miaxglobal.com/markets/us-options/sapphire-options/fees>. BofAS or an affiliate also own an equity stake in Miami International Holdings, Inc., which is the parent company of the MIAX family of options exchanges, including MIAX Sapphire. Information reflecting MIAX Sapphire's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Dash/IMC Financial Markets:

Orders routed to this market center for execution may be executed by such center or may be further routed by Dash to other venues (such as exchanges or other market centers) for execution. For MLPF&S's customer orders routed to exchanges, Dash pays fees or receives credits in accordance with the published fee schedules of the relevant exchanges, may receive incremental pricing benefits in accordance with such published fee schedules, and may participate in fee programs sponsored by the relevant exchanges. In some cases, the credits or rebates offered by relevant exchanges to Dash over a period of time may exceed the charges assessed and, in such cases, Dash passes through to BofAS the net credit or net charge attributable to MLPF&S customer orders, which BofAS in turn passes through to MLPF&S.

BOX Exchange LLC:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule available at: <https://boxexchange.com/regulatory/fees/>. Information reflecting BOX Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.

Cboe EDGX Exchange, Inc.:

When routing orders to this market center for execution, including client orders, BofA Securities, Inc. ("BofAS") pays fees or receives credits in accordance with this market center's published fee schedule, and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BofAS over a period of time may exceed the charges assessed. In addition, BofAS participates in, and may receive a marketing fee credit under this exchange's SEC approved and administered Marketing Fee Program. BofAS did not qualify for any preferred tier pricing during this quarter. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/. Information reflecting CBOE EDGX Exchange's fee schedule for Q1 2026, as applicable to BofAS, can be found in the enclosed BofAS Tiered Rate Card 2026Q1 that accompanies this report.