

# Report for Apex Clearing Corporation

## SEC Rule 606 Report Disclosure

### 4th Quarter, 2019

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Citadel Execution Services	29.64%	16.04%	34.38%	40.96%
Virtu Americas, LLC	24.13%	19.65%	20.42%	38.68%
G1 Execution Services, LLC	20.90%	39.86%	13.22%	7.33%
Jane Street Capital	12.60%	17.63%	12.32%	5.39%
Instinet, LLC	7.80%	0.06%	16.47%	1.96%
Total Orders	38.39%	33.64%	44.65%	21.71%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Citadel Execution Services	29.42%	18.13%	33.77%	30.46%
Virtu Americas, LLC	25.22%	19.65%	19.55%	44.75%
G1 Execution Services, LLC	17.76%	36.93%	12.35%	11.15%
Jane Street Capital	13.03%	18.38%	13.55%	6.25%
Instinet, LLC	10.21%	0.10%	17.02%	4.07%
Total Orders	50.87%	23.10%	54.49%	22.41%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Citadel Execution Services	33.23%	26.53%	33.26%	45.49%
Virtu Americas, LLC	21.41%	18.73%	19.15%	39.09%
Jane Street Capital	16.32%	22.80%	16.34%	4.22%
G1 Execution Services, LLC	11.19%	19.77%	9.89%	2.58%
Instinet, LLC	8.83%	0.04%	12.99%	1.67%
Two Sigma Securities, LLC	8.25%	11.82%	8.29%	1.41%
Total Orders	78.87%	21.83%	66.37%	11.79%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Susquehanna Capital Group	37.56%	26.74%	38.06%	37.52%
Citigroup Global Markets Inc.	20.83%	12.66%	21.20%	21.28%
Citadel Execution Services	17.77%	21.39%	17.62%	16.56%
Dash Financial Technologies	14.60%	29.11%	13.92%	15.07%
Two Sigma Securities, LLC	7.69%	8.59%	7.62%	9.29%
Total Orders	59.40%	4.35%	94.02%	1.64%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

