

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: JANM

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	2.58	\$127.34										
Y	\$250 - \$1K	M	9.86	\$579.58	\$59.01	100.00%	100.00%	0.0202%	0.0060%	0.0464%	12.99%	0.0176%	0.0203%	515.626
Y	\$1K - \$5K	M	44.98	\$2,855.67	\$27.07	100.00%	100.00%	0.0182%	0.0005%	0.0369%	1.24%	0.0541%	-0.1246%	576.403
Y	\$5K - \$10K	M	92.61	\$7,107.44	\$52.70	100.00%	100.00%	0.0199%	0.0004%	0.0402%	0.98%	-0.0146%	-0.0024%	1,266.443
Y	\$10K - \$20K	M	200.19	\$14,449.35	\$86.00	100.00%	100.00%	0.0048%	0.0020%	0.0116%	16.80%	0.0136%	-0.0097%	1,441.000
Y	\$20K - \$50K	M	358.94	\$29,728.42	\$113.46	100.00%	86.08%	0.0097%	0.0233%	0.0426%	54.68%	0.0474%	0.0856%	1,104.440
Y	\$50K - \$200K	M	895.15	\$85,298.74										
Y	All Under \$200K	M	184.33	\$15,009.20	\$66.80	100.00%	95.77%	0.0128%	0.0125%	0.0380%	32.79%	0.0288%	0.0285%	1,024.310
Y	\$200K & Over	M	2,507.15	\$345,908.55										
N	Under \$250	M	3.67	\$63.04	\$18.60	100.00%	93.86%	0.1252%	0.0735%	0.3239%	22.71%	0.0758%	0.0788%	56.374
N	\$250 - \$1K	M	29.26	\$546.89	\$18.79	100.00%	93.61%	0.1183%	0.1101%	0.3467%	31.75%	0.1083%	0.1163%	68.035
N	\$1K - \$5K	M	137.04	\$2,534.01	\$18.18	100.00%	91.94%	0.1144%	0.1224%	0.3511%	34.86%	0.1117%	0.1112%	196.850
N	\$5K - \$10K	M	345.57	\$7,861.99	\$18.04	99.64%	86.73%	0.1105%	0.1359%	0.3570%	38.07%	0.1327%	0.1193%	219.683
N	\$10K - \$20K	M	706.71	\$14,767.32	\$18.59	99.00%	81.54%	0.1147%	0.2546%	0.4839%	52.61%	0.2280%	0.1335%	1,062.793
N	\$20K - \$50K	M	1,325.35	\$31,562.61	\$19.48	86.85%	69.06%	0.0255%	0.4897%	0.5407%	90.57%	0.3213%	0.3287%	6,040.088
N	\$50K - \$200K	M	2,198.52	\$76,486.57	\$20.42	80.44%	50.41%	-0.0416%	0.4306%	0.3474%	123.97%	0.3060%	0.2933%	7,547.297
N	All Under \$200K	M	414.60	\$10,662.32	\$19.28	89.99%	70.89%	0.0405%	0.3747%	0.4558%	82.21%	0.2685%	0.2505%	4,420.204
N	\$200K & Over	M	11,768.25	\$543,066.78										
N	\$250 - \$1K	ML	36.25	\$533.60	\$14.72	100.00%	100.00%	0.0902%	0.0047%	0.1850%	2.53%	0.0047%	0.0047%	48.069
N	\$1K - \$5K	ML	125.68	\$2,080.64	\$16.76	100.00%	90.93%	0.0762%	0.0854%	0.2379%	35.90%	0.0854%	0.0800%	79.570
N	\$5K - \$10K	ML	400.00	\$8,065.38	\$22.84	100.00%	61.90%	0.2731%	0.1272%	0.6733%	18.89%	0.0093%	0.0717%	57,956.456
N	\$10K - \$20K	ML	851.79	\$17,454.29	\$22.74	100.00%	91.59%	0.1061%	0.3439%	0.5561%	61.85%	0.3417%	0.3417%	1,822.305
N	\$20K - \$50K	ML	1,915.59	\$34,144.17	\$21.06	92.82%	52.69%	0.0740%	0.3822%	0.5303%	72.08%	0.2244%	0.2246%	61,536.592
N	\$50K - \$200K	ML	6,739.15	\$118,199.28	\$18.43	93.61%	14.00%	-0.0020%	0.3248%	0.3207%	101.26%	0.2565%	0.2619%	48,818.956
N	All Under \$200K	ML	2,716.00	\$48,252.79	\$19.23	93.78%	27.02%	0.0250%	0.3372%	0.3873%	87.08%	0.2497%	0.2538%	49,490.835
N	\$200K & Over	ML	25,095.83	\$453,499.95	\$20.51	78.42%	0.57%	-0.0822%	0.6019%	0.4375%	137.58%	0.1705%	0.1592%	11,559.436