Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: DWFT
Month: 10/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	ML	1.57	$119.85	$76.37	99.89%	99.88%	0.0081%	0.0432%	0.0594%	72.68%	0.0426%	0.0496%	1.723
Y	$250 - $1K	ML	4.28	$510.68	$119.31	99.93%	99.91%	0.0081%	0.0426%	0.0587%	72.51%	0.0445%	0.0484%	1.694
Y	$1K - $5K	ML	15.63	$2,102.47	$134.50	99.94%	99.93%	0.0091%	0.0476%	0.0658%	72.38%	0.0475%	0.0462%	1.707
Y	$5K - $10K	ML	53.46	$6,985.61	$130.68	99.84%	99.84%	0.0093%	0.0489%	0.0675%	72.42%	0.0488%	0.0573%	1.810
Y	$10K - $20K	ML	100.80	$13,649.56	$135.41	99.72%	99.67%	0.0091%	0.0479%	0.0662%	72.41%	0.0538%	0.0497%	1.759
Y	$20K - $50K	ML	215.72	$29,571.40	$137.09	99.91%	99.91%	0.0089%	0.0472%	0.0650%	72.70%	0.0403%	0.0389%	1.349
Y	$50K - $200K	ML	445.82	$77,631.01	$174.15	100.00%	100.00%	0.0094%	0.0483%	0.0671%	72.03%	0.0530%	0.0426%	1.593
Y	All Under $200K	ML	11.26	$1,488.27	$132.21	99.89%	99.88%	0.0090%	0.0471%	0.0651%	72.43%	0.0475%	0.0473%	1.667
N	Under $250	ML	6.15	$73.49	$11.96	99.97%	99.96%	0.0465%	0.1652%	0.2582%	63.95%	0.1527%	0.1243%	1.528
N	$250 - $1K	ML	39.88	$518.16	$12.99	99.95%	99.94%	0.0389%	0.1662%	0.2440%	68.10%	0.1504%	0.1358%	1.623
N	$1K - $5K	ML	107.86	$2,207.13	$20.47	99.95%	99.94%	0.0189%	0.1083%	0.1461%	74.15%	0.0991%	0.1111%	1.659
N	$5K - $10K	ML	236.75	$7,017.05	$29.64	99.92%	99.92%	0.0090%	0.0669%	0.0849%	78.83%	0.0601%	0.0624%	1.658
N	$10K - $20K	ML	396.40	$13,757.67	$34.71	99.87%	99.87%	0.0074%	0.0572%	0.0721%	79.37%	0.0463%	0.0499%	1.335
N	$20K - $50K	ML	765.03	$30,104.05	$39.35	99.87%	99.86%	0.0064%	0.0505%	0.0633%	79.83%	0.0457%	0.0486%	1.470
N	$50K - $200K	ML	1,689.49	$75,780.43	$44.86	99.82%	99.82%	0.0053%	0.0493%	0.0599%	82.25%	0.0456%	0.0375%	1.521
N	All Under $200K	ML	40.88	$1,011.75	$24.75	99.92%	99.92%	0.0150%	0.0848%	0.1148%	73.92%	0.0764%	0.0770%	1.572